

VALUE ADDED

Now you have read this issue of *Taxation*, be sure that you and your staff make the most of it!

Assign any action points to members of staff by entering the staff member's initials in the box alongside it, then filling in the circulation list. You and your staff can then convert your reading into a more structured form of CPD by taking the online quiz, which will give you a record of your score by email – the notes below will help you check before starting that you remember the key points!

If you do not have staff, then use this page as a reminder for yourself to plan any action that you need to take, and to complete the online CPD quiz to verify what you have learned.

CIRCULATION

| NAME | READ | X |
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CPD ONLINE

The online CPD quizzes can be accessed at www.lexisurl.com/taxcpd. Before taking this week's, check that you have read the items referred to below.

- [1] Our News question is about VAT, and any concern you have about answering it should be going away (see what we did there...?) now that you know it is the numbers you need to focus on.
- [2] Once you have read Robert Maas's article on *Hok Ltd*, answering the question should be fairly straightforward; you just need to know what the facts were, rather than the legal issues.
- [3] When looking at John Feaster's article about renewable energy, you need to be thinking about HMRC's views in order to answer our question. What would they think gave rise to a liability?
- [4] In order to answer the question based on Neil Warren's article, you need to be able to see the big picture, and understand why there is a problem with VAT in the first place.
- [5] Thinking about the various potential advantages that cloud computing can offer tax advisers will help you when it comes to answering the question related to Phill Robinson's article.
- [6] Our Readers' Forum question is about that old IHT favourite, reservation of benefit. It's an "odd-one-out" question; which of the four answers does NOT give you a problem.

ACTION POINTS

- [1] HMRC have provided an update on how long it takes them to deal with agent authorisation requests. It is worth noting that to be effective in time to submit tax returns by 31 January 2013, the application must be posted by 27 December or submitted online by 16 January (page 3). INITIALS
- [2] The nature of a taxpayer's way of life when living abroad and claiming to be non-resident in the UK came to the fore in *L Yates* (TC2220). If you have clients in this position, make sure that they have sufficient ties in their new country of residence and have properly left the UK to ensure their non-residence claim is likely to be accepted (page 4). INITIALS
- [3] At the heart of *Hok Ltd* was the imposition of penalties for the late filing of a P35 return. Make sure that your employees and clients are aware of the late filing penalties for all tax returns and set up systems which aim to ensure important deadlines are met (page 6). INITIALS
- [4] If your landowning clients are offered the chance to participate in green energy projects, warn them about SDLT, and see if you can reduce it by separating off the land transactions (page 10). INITIALS
- [5] Even if it is run at a loss, allowing people entry to premises in return for payment is a deemed business under VATA 1994, s 94(2)(b). This may be particularly useful for charity clients (page 12). INITIALS
- [6] Is your firm ready to embrace cloud computing? Why not talk to your software provider and colleagues about it? Discussing it with other tax advisers may also help you decide if the cloud is of interest (page 17). INITIALS
- [7] Do you have clients who receive VATable supplies from other EU states? Are you and they aware that the reverse charge must be applied where supplies are made cross-border to a business, unless the supplier has a fixed establishment in the UK or one of the exceptions to the rule applies (page 26)? INITIALS

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