

# VALUE ADDED

Now you have read this issue of *Taxation*, be sure that you and your staff make the most of it!

Assign any action points to members of staff by entering the staff member's initials in the box alongside it, then filling in the circulation list. You and your staff can then convert your reading into a more structured form of CPD by taking the online quiz, which will give you a record of your score by email – the notes below will help you check before starting that you remember the key points!

If you do not have staff, then use this page as a reminder for yourself to plan any action that you need to take, and to complete the online CPD quiz to verify what you have learned.

## CIRCULATION

NAME

READ X

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### CPD ONLINE

The online CPD quizzes can be accessed at [www.lexisurl.com/taxcpd](http://www.lexisurl.com/taxcpd). Before taking this week's, check that you have read the items referred to below.

- [ 1 ] To start our CPD quiz this week, you need to look at the case of *Barney*, where HMRC were surprisingly claiming that the taxpayer was self-employed.
- [ 2 ] Although Keith Gordon's comment article 'Righting wrongs' is about avoiding the need for tax cases by introducing a general anti-abuse rule, there have been a lot of cases on tax avoidance which you should know.
- [ 3 ] David Treitel's article 'Coming clean' explains the options for US citizens resident overseas, but have you remembered what the cost of coming clean would be for your clients?
- [ 4 ] The UK has a fine selection of double taxation agreements, as David Welland's article 'Expanding abroad' explains. However, the network is not completely comprehensive, as we are sure you will remember.
- [ 5 ] There are also lots of limits to remember when you are looking at national insurance, as Richard Curtis's article 'Just out of NIC' does. But some limits really do make a significant difference.
- [ 6 ] Many readers will have landlords as clients, who may have converted properties they still live in into flats. The rules for considering them as a single dwelling for main residence relief purposes are in the query 'Client's conversion'.

### ACTION POINTS

- [ 1 ] Recently registered employers may not receive their 2012/13 PAYE payment booklet in time to make the first PAYE and NI payment of the tax year. You should therefore remind clients in this situation that this payment can be made online and that funds must reach HMRC by 22 May (page 2). INITIALS
- [ 2 ] In *H R Patrick and J R Patrick (TC1699)*, the taxpayers were found to be running one business for the purposes of VAT registration. Where two businesses are being run in close proximity, such as a farm and a bed and breakfast business, they must be run separately for commercial purposes, not just to save VAT (page 4). INITIALS
- [ 3 ] Do you have clients who are regularly engaged in the more aggressive type of tax avoidance schemes? You should probably be warning them of a possible forthcoming general anti-avoidance measure and how this might affect them (page 6)? INITIALS
- [ 4 ] Even though you may only act for them in relation to UK tax, it would be a good idea to go through your client list to check whether any should have filed US tax returns. You should at least warn them of their responsibilities, even if you only want them to contact a US adviser for further advice (page 10). INITIALS
- [ 5 ] Review your owner-managed business clients to see which ones have expanded abroad and ensure that their tax position both in the UK and overseas is not only compliant but tax efficient (page 12). INITIALS
- [ 6 ] Do you act for part-time employees or perhaps have clients whose family members are part-time employees? Should the potential shortfalls in National Insurance contributions records be mentioned at annual reviews or perhaps in a client newsletter (page 16)? INITIALS
- [ 7 ] If you have clients who are working abroad through their own limited companies, would you, if challenged, be able to satisfy HMRC that the client was in a genuine full-time employment abroad (page 23)? INITIALS

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