

THE ANNUAL TECHNOLOGY SUPPLEMENT TO
TAXATION
AND
TAX JOURNAL

JUNE 2011




REUTERS/Luke Macgregor

*THE RIGHT INFORMATION IN THE RIGHT HANDS
LEADS TO AMAZING THINGS.*

COVER SPONSORED BY
TAX & ACCOUNTING



THOMSON REUTERS



Government
announces details
of proposed new
legislation

Over 1.5 million
businesses in the UK
are now faced with how
to comply without
incurring penalties

Through
intelligent software and
online tools, tax and
accounting professionals
have the vital information
required to prepare
for change...

THE RIGHT INFORMATION IN THE RIGHT HANDS LEADS TO AMAZING THINGS.
TAX & ACCOUNTING

Software for tax

Welcome to the 2011 tax technology supplement. This supplement contains information about a wide variety of software applications, ranging from simple self-assessment tax return packages to highly complex corporation tax products, as well as looking at online information.

There have been some developments among the suppliers since the 2010 supplement. For example, Thomson Reuters has rebranded the Abacus products under the ONESOURCE name, and IRIS has split its business into two to create IRIS Accountancy Solutions and IRIS Software Group. Unusually, 2010 saw a new arrival on the self assessment software scene, namely Absolute Tax, set up by Giles Mooney and Tim Good.

The inexorable move to filing returns online continues: from 1 April 2011, companies must file returns for accounting periods ending after 31 March 2010 electronically. It is already compulsory for employers to file their end-of-year returns online, as well as some in-year forms, and increasing numbers of personal self assessment returns are filed online. This year, around 78% of all returns submitted were filed online by the 31 January deadline. Once again, HMRC's system survived the onslaught of returns sent on the days leading up to 31 January.

The biggest news has been iXBRL. From 1 April 2011, businesses have to tag tax computations and statutory financial accounts using iXBRL. This has meant that software providers of corporation tax and accounts packages have had to include this facility in their applications. See www.lexisurl.com/ctixbrl for a list of corporation tax return and iXBRL-compliant suppliers.

What's what

The software reviews in the supplement provide an independent report of what each product does and include contact details for each product, along with an idea of price and recommended specifications (where given). The intention is to give readers a foundation to begin from, rather than a comprehensive rundown of the product's functionality.

Great care has been taken to ensure that the reports of each product are as accurate and up to date as possible, but interested buyers should always contact the software provider for further information and, where possible, test the product before purchase. Personal recommendation can be a useful guide to a product, but as the needs of accountancy practices vary, not all packages will be suitable for everyone. It remains however, a useful way of discovering how efficient a particular supplier is, say, at producing updates, or sorting out problems.

When selecting a self assessment package, try to develop an idea of what you want from the software. Although they all produce a tax return, some, eg CCH, IRIS, Sage and Thomson Reuters – Digita, do a lot more than others in terms of planning and administrative features; if you want a straightforward, reasonably priced package that will automise self assessment tax return completion, without too much else, some of the smaller providers may be more suitable. There are plenty of them and they include Absolute Tax, BTCSoftware, Forbes, Keytime, and QMS.

Happy hunting

Whatever tax-related software you are looking for, it is to be hoped that this supplement will provide a helpful starting point for your search.

CONTENTS

The new 'tax normal'	2
Personal tax packages	4
Corporation tax packages	20
Employment packages	28
Electronic information	34
International tax packages	37
Niche packages	37

Compiled by
Front cover sponsor

Allison Plager
Thomson Reuters

EDITORIAL
Allison Plager BA(Hons)

ADVERTISING
Display
Stephen Gill
tel: 020 8662 2007

PRODUCTION
Production Manager
Angela Waterman
Production Assistant
Nigel Hope
Senior Designer
Katy Mok

PUBLISHING
Publishing Director
Simon Collin

Offices LexisNexis,
Quadrant House,
The Quadrant,
Sutton, Surrey SM2 5AS.
tel: 020 8686 9141
fax: 02890 344215

© Reed Elsevier (UK)
Limited 2011
Printed by The Manson Group,
St Albans, Herts AL3 6PZ.

This product comes from
sustainable forest sources.



Reproduction, copying or
extracting by any means of the
whole or part of this publication
must not be undertaken without
the written permission of the
publishers.

This publication is intended to
be a general guide and cannot
be a substitute for professional
advice. Neither the authors nor the
publisher accept any responsibility
for loss occasioned to any person
acting or refraining from acting as
a result of material contained in
this publication.



The new 'tax normal'

How is the 'new normal' shaping the world of tax compliance?

In an exclusive first joint interview, Jerry Rihll, managing director of Digita and head of Accounting Firms EMEA, and Mike Roberts, managing director of Corporate Market EMEA for the Tax & Accounting business of Thomson Reuters, give a fascinating insight into how tax technology is evolving and how it is transforming compliance.

We keep hearing about the 'new normal' – what is it?

Jerry: I call it economic reality. After years of economic expansion fuelled by unrealistic rates of consumption and unsustainable levels of personal, private equity and corporate debt, the global economy has reset at a lower baseline level of activity. Today, people borrow less, save more and spend with much greater caution. This is the 'new normal' and it will be with us for some time to come.

The fundamental way in which tax professionals work is being reshaped by a combination of factors; the introduction of new compliance regimes such as iXBRL and IFRS, government debt recovery programmes, regulators creating new compliance frameworks to recover losses and minimise the risk of more corporate failures, globalisation and new technology waves such as mobility, software-as-a-service and social networking. It's an exciting time for tax professionals.

How is this economic reality changing the way in which tax professionals work?

Mike: This new changing environment calls for a new kind of efficiency built on technology innovations that enable firms to simultaneously drive cost savings, improve productivity and handle deepening compliance.

It's time to re-evaluate the way the tax process works and to look for ways of escaping the all-consuming manual aspects of the compliance process such as data collection, the presentation of disclosures and most importantly, finding new ways of maintaining up-to-date content and tracking key changes in the tax regime. This is where technology can help: enabling practices and businesses to efficiently comply with the growing complexity of regulation without having to worry about changes.

Can technology help tax professionals to respond to these challenges?

Mike: Absolutely, it's all about developing tax solutions that seamlessly manage tax compliance and reporting needs across constantly changing worldwide tax environments. This is where integration really comes of age with a 'one-stop' global tax system that can be

KEY POINTS

- Tax professionals are working in a new way.
- Tax compliance needs to be managed seamlessly.
- Using technology to manage risk.
- Increased productivity.

used anywhere in the world along with specialist tax modules to suit the local area and its tax expertise. The benefits of a global approach are huge and include process consistency and enhanced risk management.

Jerry: iXBRL has been the spur for tax professionals to take a long hard look at their businesses and many have opted for an integrated solution to compliance so that they can share data between accounts production and corporation tax to generate maximum productivity gains. Converters are increasingly being seen as short-term fixes on the basis that for UK GAAP, the required list of tags is set to increase from just over 1,200 to more than 5,000 and the impact of any eventual switch to IFRS, with a separate taxonomy, will require any work carried out by converters to be repeated. Add to this the announced mandating of Companies House iXBRL filing from 2013 and a conversion tool looks less and less attractive.

Mike: We're leading by example by using our own system to prepare and submit our own tax returns and we filed successfully in the first few minutes of 1 April 2011. For large corporate companies such as Thomson Reuters, we have many different legal entities that need to file a tax return – we estimate that our accounts production solution can cut the time it takes to manage and submit a return by up to 50%. That's a significant cost saving for customers that still produce their accounts manually in Word or Excel.

If the future is all about working more efficiently, where do you see the greatest changes coming from?

Jerry: Soon, more people will use a phone to access the internet rather than a PC so mobility will be particularly important in the coming years, with mobile and portable technology tailored to suit the competitive business environment of tax and accounting.

Giving employees remote access to client files, regardless of where they are working, allows for better business continuity and provides the basis for faster decisions based on accurate and trusted data. At our recent conference, the audience loved the first sight of a ground-breaking new iPhone app – Digita Mobile. This iPhone app allows access to client information directly



from the phone. It will fundamentally change the way in which business is done.

Mike: We also expect to see more and more organisations choosing to have their software hosted remotely. This allows users access any time via user name and password from any device with an internet connection.

How does the tax professional ensure confidential client information is safe?

Jerry: Anyone looking after the interests of their clients need to be fully armed with the highest levels of protection to ensure that security is not compromised. Client portals are used extensively in the US to exchange confidential client information electronically and are fast growing in popularity in the UK. They use the highest levels of security commonly used by banks and governments and they work by enabling the client to access a private portal directly from the tax professional's website with their own secure password. In the same way that online banking has taken off – because of its sheer convenience – so portals allow clients to access tax returns, financial reports and other documents whenever and from wherever they are working.

It is a win-win situation for both parties with accountants and tax professionals able to reduce the number of face-to-face meetings and attend to financial matters when most convenient to them. Those already using portals report less time spent responding to client requests for documents they can securely retrieve online and in time, we can expect to see the two-way flow of information, with clients able to upload accounting data to the portal and as a consequence, a strengthening of the client relationship.

Risk is a major concern for tax practitioners – can technology help to manage risk?

Mike: Accountants are exposed to change on an almost daily basis and their most common concerns relate to data integrity, data transparency and risk management. There are regulatory and professional business risks for those who get it wrong and it is increasingly necessary to ensure adequate controls are in place to manage

risk, demonstrate reasonable care and avoid penalties. Enabling ease of sign off is paramount and our solutions provide complete audit trails, automatic error and consistency checking and transparent cross-referencing between all schedules.

Jerry: Sceptics may make the point that automation can provide the potential for more risk, but again, software is tackling this in some exciting and innovative ways. Take, for example, a new review tool that ensures tax returns are both complete and accurate. The tool works by drawing the accountant's attention to any unusual variances between years, and issues a warning if a variance exceeds the pre-set level of tolerance. A full information trail is provided with a log of all events during the tax year and there is access to notes made by other employees involved in the review process. A flag system is used to create alerts and it is easy to establish an enquiry with the client and then to track it with the system. The system can be used for personal tax clients, partnerships and trusts.

Tools that automate risk analysis are increasingly being used to create major efficiency savings and it is not unusual to hear that the time taken to complete annual file reviews in a busy practice is reduced from two months to just two weeks.

Where do you see the greatest efficiencies coming from?

Jerry: The use of technology to import data is already gaining momentum in some of the more innovative UK practices. Currently, tax professionals receive completed questionnaires from their clients along with their forms such as P11Ds, P60s and P45s and they are then faced with having to capture that data and enter it into the practice software. Greater efficiency can be achieved by capturing the data into the system without manual keying through the use of image processors that sift and sort the images and intelligently extract the information, entering it directly into the practice software.

This allows the import of electronic data, from a payroll application for example, directly into the tax system without any rekeying of data. It also allows for clients to enter their own data directly into Excel workbooks, which can then be transferred seamlessly to personal tax software. Because the data is being transferred from system to system without human intervention, the risk of error is reduced and it is estimated that the time taken to gather client data will be reduced by as much as 90%.

The immediate benefit for practices is that they are able to use non-qualified employees in the collation process at a lower hourly cost, allowing qualified employees to concentrate on consultancy services that attract higher fees.

Can tax practitioners expect productivity gains from existing software packages?

Jerry: Yes, absolutely. The key is to invest in a tax solution that is constantly optimised to provide the best possible performance. One of our customers emailed us to say that he had produced more than 4,000 2011 tax returns in just over three hours with our update for the new tax year. We knew this year's version was something special but it was great to hear it directly from a customer.

Personal tax packages

The many software packages which deal with personal taxes vary widely in functionality and scope, as shown by the following reviews.

Absolute Accounting Software

Absolute Accounting Software was set up in January 2010 as a co-venture between developers who have been developing tax and accounting software since 1992. Headed by Giles Mooney and Tim Good, their development partners include Forbes Computer Systems, KashFlow and AVN. Around 20% of their users are firms with up to five partners, 80% are sole practitioners.

Absolute Tax is a suite of integrated self assessment tax return filling applications for personal and corporate returns.

The personal tax module, Absolute Tax Individual, deals with all the supplementary pages, except those for the Northern Ireland Legislative Assembly, the Scottish Parliament and the National Assembly for Wales. The software produces its own version of the tax calculation, including capital gains tax calculations, payments on account, and form SA303 for reducing payments on account. Top-slicing relief and student loan repayments are automatically calculated. The user can drill down into the computation for verification purposes. Returns can be filed online using the electronic filing option.

There is menu-style data entry, alternatively, information can be entered using an interview format or direct on to the on-screen tax return. Data is rolled forwards year on year and a checklist can be produced to send to clients for their tax return information.

The system caters for form 64-8, and includes an administration system and diary management facility. The Absolute Tax Log tracks the current status of returns. Standard letters can be produced. A comprehensive database of UK dividends supplied by Exchange Data Services Taxation Service is available as an add-on, called Absolute Dividend Browser.

Partnership returns SA800 are dealt with by Absolute Tax Partnership and trust returns SA900 by Absolute Tax Trust. Absolute Tax for Non-resident Companies enables the user to prepare the SA700, and Absolute Tax R185 allows for the electronic generation and filing of forms R185.

Absolute Tax CT is iXBRL-compliant and its user interface complies with the common user access standard. It completes form CT600 and produces the tax computation, coping with adjusted profit and marginal rate calculations. Forms and reports can be saved in pdf format or attached to emails. Data can be migrated from other systems.

Absolute Accounts deals with accounts production and integrates with Absolute Tax and Absolute Bookkeeping. It produces and submits iXBRL documents and supports the iXBRL taxonomies of UK GAAP and IFRS. Accounts for sole traders, partnerships and companies can be produced, while date can be entered via Excel schedules or imported from other software, such as Forbes, Sage, and VT Transaction.

Practice management is covered by Absolute ClientBase, a comprehensive database for client information. It is included free of charge with every purchase of our tax or accounts bundles and combination packages but can be bought on its

own for users of other software houses' systems. The module is linked to the personal, partnership, trust and corporation tax modules, allowing the user to select a client from the pre-sorted list, and go directly to their tax return or any other information stored on them. It also can be used to produce standard letters, mail shots, and other communications by linking Absolute ClientBase to word processor applications such as MS Word. A standard letter template comes with the package. This can be edited to produce any number of standard letters in the user's format. Absolute Time and Fees is a time-recording package for single or multiple fee earner organisations. Each fee earner can enter time on to a daily or weekly time sheet. The time sheet is then posted to the central database for processing.

Programs are supplied online and updates are supplied online. Evaluation copies can be downloaded from the website. It comes with a training manual and a range of other support includes seminars, online helpdesks, customer user groups, email bulletin service and an online knowledge base.

Contact David Frost, sales director

Address Absolute Accounting Software Ltd, Commerce House, Telford Road, Bicester, Oxon OX26 4LD
Tel 01869 255797

Internet www.absolutetax.co.uk

Cost Absolute Bookkeeping – from £199; Absolute Accounts – from £100; Absolute Tax – from £100

Rec spec Windows XP or later; Pentium III; 256mb RAM; 250mb hard disk space

Acorah Software Products (TaxCalc)

taxcalc[®]

Acorah Software Products, a Microsoft certified partner, has been producing tax software for seven years, although its flagship product, TaxCalc, began life more than 25 years ago as a software package produced by Which?, aimed at individuals to help them complete their personal tax returns.

TaxCalc Pro is the professional version of the software allowing an unlimited number of returns. It deals with both the personal and partnership tax (SA800) returns, together with all the supplementary pages, including Lloyd's underwriters, MPs and ministers of religion. Data is entered using a 'SimpleStep' interview format, or a 'Forms mode' whereby information is entered directly on to the facsimile return forms. Both modes feature a number of wizards to help in calculating information. Navigator panels allow data entry via a series of pick-lists. It has a company car tax calculator and deals with foreign tax credit relief calculations. Online filing is included free of charge.

Once the data has been entered in a return, the user finalises it by going through a 'Check & Finish' process. This

TaxCalc 2011 offers more.

The software solution that provides unlimited returns with full iXBRL compliance.

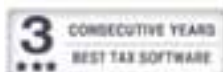
TaxCalc is iXBRL ready and has passed HMRC's recognition process. It features TaxCalc's renowned ease of use and with unlimited online filing, is fantastic value for money. Our professional range includes **unlimited SA100, SA800, SA900** and **CT 600** returns.

TaxCalc also offers an Excel to iXBRL conversion service. The professionally designed Excel template is converted online and is pre-tagged in accordance with HMRC's UK GAAP taxonomy. If your accounts fail any of the validations, you are provided with

clear messaging along with a link taking you directly to the offending box. Amendments can then be easily completed prior to converting your Excel file into iXBRL.



TaxCalc has won "Best Taxation Software" category.



TaxCalc has won the Software Satisfaction Awards 3 years in a row

taxcalc®

taxcalc.com t: 0845 5190 883

validates and analyses the contents of the return. This informs the user of any obvious errors or omissions in the return as well as any other matters that need attention. The aim is to ensure the quality of the firm's output.

A tax summary shows the taxpayer's total liability, and additional pages provide a complete breakdown of how the figures are reached and the payments on account. Form SA303 for reducing payments on account can also be produced. The package deals with capital gains tax computations and some 'what if' planning, although not with pension or change of accounting date planning. Data is carried forward year on year. Returns can be filed using the online filing service and online filing of forms 64-8 can also be carried out. The software has data mining capability, a checklist to collect client data, an abbreviated return to check data entered, a comparison of current and previous year data showing absolute and percentage variations in the data, detailed schedules of tax return information, and password protection. Interactive pdf claim forms (HS302 and HS304) can be automatically attached to the online filing where required.

Other useful features enable the user to copy entries for jointly held investments and capital gains to a partner's file and to transmit an anonymous version of the tax file directly to TaxCalc support.

Two optional modules are available. The Dividend Database (£35 plus VAT) provides the user with immediate access to dividend information for FTSE 350 and AIM listed securities and the Value Added module (£45 plus VAT) assists with tax forecasting and planning, provides advanced mail merge functions, additional tax tips and comparison of tax return data between two consecutive returns.

TaxCalc Trusts deals with all the SA900 forms, tax calculation and online filing.

TaxCalc Pro is an effective, popular, easy-to-use self assessment software program suitable for all sized firms and businesses, although most of its users are one, two or three partner firms. The software comes with a free pdf manual, online help-screens and free customer support. Updates are provided by an automatic TaxCalc live update, and an evaluation copy can be downloaded from the website.

TaxCalc won best tax software in the AccountingWeb's Software Satisfaction Awards 2008, 2009 and 2010.

Contact Ben Handley
Address Acorah Software Products, 4 King Street Lane, Winnersh, Berkshire RG41 5AS
Tel 0845 5190 882
Internet www.taxcalc.com
Cost TaxCalc Pro - £300; TaxCalc Pro with Trusts - £400; TaxCalc Pro Suite - £400; TaxCalc Pro Suite with Trusts - £500;
Rec spec Windows 7P; 512mb RAM; 100mb hard disk space

Advanced Professional Solutions Ltd

Founded in 1991, Advanced Professional Solutions (APS) practice management solution, Advance, can be linked to other SQL based software solutions using Advance Fusion. The tax systems that can be linked include, Digita's Personal Tax and Corporation Tax, CCH Software's Personal Tax and CGT, and Tax Computer System Ltd's AlphaTax.

Advance is a powerful practice management system with functionality that includes timesheet and expense processing,

work in progress management, workflow, billing, client relationship management (CRM), document and email management. Advance was the first practice management solution to be accredited by the ICAEW and is the current holder of the Accountancy Age Practice Management Software of the Year.

APS has many well-known organisations among its clients. These include Mazars, Menzies, Saffery Champness, Armstrong Watson, Hazlewoods, Princecroft Willis, Goodman Jones, Chiene & Tait, McKenzies, Simpkins Edwards, Horsfield Smith, Day Smith Hunter, Bulley Davey,

Contact Tim Bennett
Address 22 City Road, London, EC1Y 2AJ
Tel 020 7246 9990
Email timb@aps-advance.com
Internet www.aps-advance.com
Cost price on application
Rec spec Windows XP Professional; 512mb RAM; 100mb hard disk space, SQL Server 2005

Andica Ltd

Andica Ltd is a specialist developer of business accounting software and has been producing its self assessment tax return product for seven years.

The Self Assessment Software (SA100) produces all the supplementary pages, except for MPs and form R40. Data is entered using a wizard-style entry screen and the main entry forms are designed to look similar to the HMRC forms. There is an option to add multiple forms where necessary, eg if a client has more than one employer. The computation is produced automatically, with payments on account calculated. The HMRC notes and help sheets are available, as is context sensitive help. Data can be carried forward year on year and the information can be password protected.

The software is simple to use and is designed to manage and submit the tax return, so there are no planning features. A records list provides an 'at a glance' overview of the state of the practice's returns and a data entry progress bar at the bottom of the screen shows the user how much of the return has been completed. Online filing is included. Forms can be saved or exported to pdf format if wished.

Andica also offers SA800 Partnership Software and SA900 Trust & Estate Software.

Software prices are highly competitive and are based on client bands so that users pay for the product and number of clients required. A manual is provided with the software and training is available at extra cost. In addition there are online help-screens, telephone hotlines, a customer website, newsletters and email bulletin service. Potential purchasers can view a short demonstration on the website. The software is provided online or on CD-ROM.

Contact Sales
Address Andica Ltd, The Pines, Daws Hill Lane, High Wycombe, Buckinghamshire HP11 1PW
Tel 0845 643 6500
Internet www.andica.com
Cost Self Assessment Software (SA100) from £12.95 plus VAT; SA800 Partnership Software from £14.95 plus VAT; SA900 Trust & Estate Software £19.95 plus VAT; Payroll from £69 plus VAT
Rec spec Windows XP SP2 or higher; 2gb RAM; 200mb hard disk space

BTCSOFTWARE

BTCSOFTWARE is a fast-growing specialist, independent business that began producing corporation tax software over ten years ago (see report in the Corporation tax section). In 2009, the company launched its self assessment product, SA Solution, aimed at small to medium sized multi-partner practices and sole practitioners.

SA Solution is a comprehensive program that deals with most aspects of self assessment and offers unlimited individual, partnership and trust tax returns. All the supplementary pages, other than those for MPs, are offered and all available previous tax years are always included in new releases of the software. All tax return data is retained and can be automatically drawn across each year; new data is entered via a menu system. The software performs its own version of the tax calculation using the HMRC's fixed rules and is available for review. With regard to capital gains, the user enters the details of each transaction and then the software makes the calculation, coping with part disposals and losses brought forward; there is an integrated FTSE350 dividend database. While the planning aspects of the software are limited, eg pension planning and change of accounting year end planning are not catered for, the software has a comprehensive capital allowances calculator and handles automatic computation of payments on account, excluded income rules, top slicing relief for chargeable event gains, student loan repayments, plus forms R40, 64-8, etc.

The software is customisable and easy to use. Clients can be linked as required. Information is brought in from elsewhere, eg information is imported to the self-assessment return from the partnership return and a warning system alerts the user in case there are any discrepancies. Returns are lockable to avoid accidental changes. Information can also be imported from SAGE, VT Software & CaseWare Final Accounts.

Online filing comes as standard and BTCSOFTWARE is an HMRC filing partner. PDF files can be attached to returns.

SA Solution Express is a lower cost, limited version of the main product, including the same functionality, aimed at advisers who have a limited number of self-assessment returns, and a few partnership or trust returns. It handles up to 25 individual tax returns, five partnership tax returns and one trust tax return and can be upgraded to the full product if desired.

An online manual is included. No training is required on the basis that the software is so intuitive, however, remote access technical support is available. Support comes in the guise of online help-screens, telephone hotlines, customer website, online knowledge base, email bulletin service and newsletters.

SA Solution is a reasonably priced package which is easy to use, overall representing good value to practices.

In autumn 2010, BTCSOFTWARE launched PM Solution which significantly enhances the integral practice management core within SA Solution. This manages the day-to-day activities of the typical SME practice and controls all client data, filing activity, task management and related communications (including mail merge) for individual, trust, partnership and corporation tax returns (when linked to either of their CT Solutions).

Contact	Andrew Ross
Address	BTCSOFTWARE, Lyndale House, 24 High Street, Addlestone, KT15 1TN
Tel	0800 612 7650 or 01932 840572
Internet	www.btcsoftware.co.uk
Cost	PM Solution £495 plus VAT; SA Solution - £395 plus VAT; PM Solution Express - £295; SA Solution Express - £195 plus VAT; P11D – from £150; Monthly subscriptions from £33.75 plus VAT
Rec spec	Windows XP, Vista or 7; 512mb RAM; 1.5gb hard disk space

Callcredit Information Group (Ftax)

Ftax has been offering its economically priced self assessment software for nine years. Aimed particularly at sole practitioners and small to medium sized firms, the software is designed to be simple to use and ready to go as soon as the user has downloaded it.

Ftax SA100 Self Assessment deals with all the supplementary sections including the R40 tax repayment form. Only the pages for MPs are excluded. Partnership SA800 deals with partnership returns. The package produces its own version of the tax computation, including payments on account capital gains tax calculations. Data is entered direct on to the on-screen tax return. The HMRC notes can be displayed; context sensitive help and tax tips are also available.

Data can be carried forward year on year, with the form pre-populated where applicable. The web-based Client Manager will enable forms to be pre-populated year on year.

Online filing is included and the system permits amended returns to be submitted. Forms and reports can be attached to emails and saved as pdf documents if required. The user can generate pdf copies of completed tax returns for forwarding to clients where desired. The Ftax Client Manager application enables the user to view the online filing status of their clients and be alerted to any outstanding actions.

Ftax CT600 Company Tax Return is more than just a form filler As well as form pre-population via the Client Manager it enables the user to produce and submit iXBRL compliant self assessment corporation tax returns and computations electronically. It works with VT Software iXBRL Accounts.

The cost of the products is extremely competitive, based on the number of users and number of clients. This is not a high-end product, but will produce self assessment returns efficiently and cost-effectively. The new form credit system has enabled Ftax to offer low use, low cost options. The software is available to download from the company website as are free demo versions.

Contact	Sales
Address	Callcredit Information Group (Ftax), One Park Lane, Leeds, West Yorkshire LS3 1EP
Tel	01793 306050
Internet	www.ftax.co.uk
Cost	Ftax Agent - from £50 to £200 plus VAT; Ftax Practice – from £250 to £350; Ftax Agent Company – from £50 to £150; Ftax Company - £50; Ftax Partnership – £30
Rec spec	256mb RAM; 260mb hard disk space; Adobe Reader

CCH



CCH Software is a subsidiary of the publishing company Wolters Kluwer (UK) Ltd. It has been producing tax and accountancy software for more than 25 years and provides software to some 2,000 accountancy and tax related firms.

CCH's software suite is called ProSystem and is an integrated suite of compliance and practice management products. The CCH ProSystem Suite allows everyone in the practice to find, use and enter the information they need through one place, CCH Central. CCH Central plays a core role by providing not only a single client facing user interface but also access to the single database and cross suite functionality. It allows individuals within the practice to personalise their working environment through 'home pages' displaying the information real-time that is relevant to them. It also allows users to interrogate and extract the valuable data that the practice holds, putting it to good use. It relieves the practice of having to enter data into various different places and, with one common user interface, makes training and using the products much easier.

The CCH ProSystem suite includes: Personal Tax, Corporation Tax, Partnership Tax, Trust Tax, Practice Management, Accounts Production, Document Management, Auto, Audit Automation, Trust Accounts, Insolvency and Strategic Planning.

The software is backed by CCH Central, which is effectively a personalised desktop, offering the user complete integration. It is a central database for shared data, security, reporting and home pages for users to create views of the data most suitable to them, eg tax return status summary, graphical views of percentage of returns filed by portfolio/staff, tasks awaiting approval. Users who prefer to mix and match their tax and accounting software can reap the benefits of the integration provided by CCH Data Factory as it also works with third party applications, thus removing the need to rekey data. CCH Data Factory allows seamless data transfer to and from CCH Personal Tax while retaining the security and validations which exist at the standard user interface.

Personal Tax offers a comprehensive personal tax system handling pretty much all aspects of self assessment. It produces all the standard self-assessment forms, including MPs, and two styles of tax computation. Information is entered by drilling down to underlying data entry screens, via the tax return or the computation, or through a data entry menu system, with the information automatically being carried through to the tax return. The tax liability is calculated automatically updating in real time along with the statements of account, payments due etc.

Information can be transferred in from any accounting system which can provide a simple text file in the required format. In addition, CCH is a reseller of PKF P11D Software which allows users to draw P11D details into Personal Tax automatically. (See under Employment packages for information on PFK P11D Software.)

CCH Partnership Tax produces facsimile SA800 and supplementary pages, using the information from the Central database. It deals with multiple accounting periods within the tax basis period and data can be imported from external sources, such as a trial balance. The information integrates

fully with Personal Tax so that the individual partner's allocation of income is included in the partnership pages of the personal return. Individual partnership statements can also be printed from the system for the partners.

The business tax module is completely integrated with self employment so that the basis period information along with capital allowances etc. are calculated from the creation of the accounting period. This comprehensive system deals with various aspects of self employment including the change of accounting date rules, overlap relief, capital allowances, asset movements, and farmers' averaging.

Personal Tax users also receive as part of the package an error and exception real-time report which is available on screen alongside the data entry menu and the computation. This ensures the data is complete so that problems can be sorted out before the return is submitted to HMRC, reducing the likelihood of a rejection at the government gateway.

The Return Review module automatically reviews the return uncovering mistakes made during the preparation of the return, or any changes made since the previous return. This allows direct access from the report to the data entry screens and the viewing of notes entered during the data entry process allowing the reviewer to have all the information they require. Review notes added are user and date stamped to create an audit trail and in built automation allows the case progression to be updated automatically when the review is signed off.

CCH is a great supporter of online filing, and this function is incorporated in the software along with batch processing to reduce administration time. The Filing by Internet module provides efficiencies such as automated schedule attachment for Capital Gains and also pdf creation for client review.

The database is user-definable, which allows, say particular groups of clients to be grouped together. This is useful for both administration and marketing purposes. Taking the marketing aspect a few steps further, CCH Tax Explorer is an optional module which integrates into Personal Tax. It is a data warehousing tool, allowing users to make queries and produce reports on personal tax data. It has a drag and drop facility so that the user can easily drill down into data to ask specific questions such as 'which clients are coming up to retirement but do not have a pension?' The reports can be imported into Excel, csv, rich text, etc. so that the user can manipulate the information as required. This useful tool is easy to use, and can help the user manage risk in the practice.

The software runs under the database platform Microsoft SQL, which is likely to be of most use to larger firms, and under Microsoft SQL Server Express (free from Microsoft) which may be more suited to smaller practices.

The Aide Mémoire module is an intelligent mail merge facility which users can send to clients in order to obtain tax return information. It produces questionnaires or standard letters using Microsoft Word templates, which can be customised as the user wishes. The letters produced can be posted or emailed to clients.

An automated workflow module is also available for compliance procedures such as tax return completion, money laundering regulations and client engagement. The workflow system integrates exceptions, filing validations and review procedures and allows automation via default triggers built into the software such as 'start tax return when tax year created'. It allows the firm to set up its own procedures and automate the steps. Each user is updated with his next task on his homepage.

SHORTLISTED FOR
BEST TECHNOLOGY
INNOVATION

4 steps on the road to revolution

With four quick steps, CCH Auto is revolutionising tax processing.

Intelligent document scanning > bookmarked and organised pdf > compliance data review > one click import into tax software.

This simple, unique technology is your first step on the path to beginning-to-end tax automation. From the collection of client documents to submitting the return to HMRC, the technology is here now.

Don't take our word for it. CCH Auto has been shortlisted in this year's Taxation Awards for a reason.

It all adds up.



CCH
a Wolters Kluwer business

Books
Online reference
Software
Fee Protection
Consultancy
Advice Lines
CPD.

Capital gains tax calculations are performed by the CGT and Dividend Scheduling module which automates the preparation of investment income and capital gains schedules, taking into account dividend payments, scrip issues, reorganisations, mergers, take-overs and demergers. The income schedules produced by this module can be used to support the return as can the comprehensive capital gains tax calculation submission. A particularly useful planning feature is the dummy sales function that allows users to illustrate a client's potential capital gains tax position if a holding is sold on a given day. All existing and previous capital gains tax legislation is included and used automatically in the computation. A comprehensive securities database is included free of charge which is maintained and updated by CCH. Users can download up-to-date information by visiting the CCH website, on a daily basis if required. The modular pricing and flexible usage options make the module suitable for any size of practice.

CCH Trust Tax deals with the administration of trusts and estates, calculating the tax liability of the trust or estate and printing a facsimile SA900 return. It is linked to the Trust Accounts package for completion of the return and there is also an R185 package which provides the necessary calculations and compliance returns for beneficiaries.

The Expatriate module provides the detailed and complex calculations for expatriate clients. It undertakes the specialist gross up calculations on a real time basis under differing scenarios down to an item by item basis. Employer templates hold the equalisation policy for the employer. These filter through to the employee record ensuring the correct calculations take place, including exchange rate calculations, but with the flexibility of being altered to meet specific employee circumstances. Multiple employments with differing equalisation policies can be catered for and full supporting schedules are provided.

The Data Factory allows data to be imported from any application via XML as well as sharing data from the tax application into any other application. This integration means that client, tax and task information can be entered directly to or exported from Personal Tax. This can be useful if a practice wants to create a client portal and publish tax information such as tax payment reminders or the progress of the tax return. The integration is not limited to CCH software, so users will find the integration works with other branded software.

CCH Auto is document recognition software which automatically reads a scanned image, recognises the document type, extracts the data from it and imports the data into the Personal Tax software. It has a large catalogue of forms and also has learning capabilities so users can tailor it to recognise specialised forms they may receive. All the scanned documents are saved into a single pdf file classified into the different areas of the return and fully bookmarked for ease of use.

CCH Practice Management also sits within the central database. This provides all the tools a practice needs to run efficiently such as time and fees, billing, job management and resourcing but also provides cross application tools such as reporting and workflow. CCH Document Management is a document scanning, filing and management system, which also saves and stores emails sent to and received from clients, and is fully integrated in CCH Central.

The program is supplied online along with all supporting product release, support and training resources.

A vast array of support is available, with products having

in-built help. In addition, training is provided, as are online help-screens, a help desk, website with extensive support information and facilities, customer user groups, newsletters, seminar programmes, product review groups, focus groups and annual client days. Training on CCH Personal Tax is available as e-learning which clients can download from the website; alternatively clients can request onsite or classroom training.

The software is fully scalable and can be used by any size firm.

Contact Sales administration
Address 145 London Road, Kingston Upon Thames, Surrey KT2 6SR
Tel 0844 561 8181 Fax 020 8547 2638
Email cchsoftware@wolterskluwer.co.uk
Internet www.cch.co.uk/softwareproducts
Cost prices on application
Rec spec Windows XP Pro SP2, 2Gb RAM, 15Gb hard disk space

Drummohr Technology Ltd



Drummohr Technology has been producing cost effective and highly regarded tax software for 16 years. The company was acquired by IRIS in 2008. It continues to have its own dedicated development team but as part of the IRIS Software Group it also has access to a large pool of expertise and resources.

Tax Assistant, Drummohr's comprehensive self assessment package, comprises an integrated suite of linked modules covering all aspects of self assessment. Used by more than 1,300 firms, it can stand alone or can be networked.

The Tax Return module covers all self assessment tax years. Most supplementary pages are catered for, including Lloyd's underwriters and ministers of religion, but not MPs. Data is entered using the on-screen tax return. The user can put additional information on notepad pages using context sensitive notepad icons, and this information is printed in the form of supporting schedules.

Several calculators are available, including capital allowances, business tax adjustments, car benefits, and capital gains. Data can be imported from most accounts production software packages. The user can print an information request for each client for the next year's return, and the return can be printed in summary form.

The tax calculation is done automatically following the HMRC's calculation, with a summary version also available. The calculation deals with lump sum payments, chargeable event gains, top slicing relief and the non-resident's exemption. It calculates the payments due on account, as well as the form SA303 for reducing those payments. An estimate of the following tax year's calculation can also be provided.

The database management system, TaxBase is fully compatible with Microsoft Access, and holds the tax related information for all clients, e.g. names, business and employment details, and pension contributions. An internal tax administration record is created for each client, and a diary feature lists various events for up to four years. Users can use the system to filter lists of clients according to user

defined criteria. Other administration features include a register of tax office addresses, a dividend database of company dividends which can be edited by the user, mail merges, and the generation of standard letters. Forms 64-8 can also be produced.

Other modules include the Trust and Estate Tax Return, the Partnership Return and the Repayment Claim, which deals with the R40 form. These are similar to the Tax Return module, and can be used either in conjunction with TaxBase or on a standalone basis. Reports are displayed on screen, can be printed, and can be saved as a pdf document for emailing to the client. Tax Assistant will also produce the short CT600 company tax return for printing and paper filing.

The Company Tax Return module, which is suitable especially for small to medium sized businesses, is iXBRL compliant. It produces the corporation tax return CT600 and automatically calculates corporation tax liability, marginal relief and tax due on non-corporate distributions, based on the entries made on the on-screen CT600 form.

The module also offers the supplementary pages and other features, for example, trading computations, capital allowances, loan relationships, taxed income, overseas income, property income, enhanced research and development expenditure, unit trust and open-ended investment companies, and capital gains. There is also a facility to include a section of additional information in free text form to accompany the schedules.

Online filing is fully supported across all modules.

Forms P11D and P11D(b) are produced using Company Tax Return. All benefits are calculated and data from this module integrates with the employment supplement in the Tax Return module.

An online manual is supplied. Other support includes a telephone helpline, customer website, user groups and email bulletin service. Training can be provided at extra cost. The software is supplied online or DVD by request. Updates of the program can be downloaded from Drummohr's website. An evaluation kit is available, free of charge, for practices who wish to examine the software in depth.

Contact Sales
Address Drummohr Technology Ltd, Riding Court House, Riding Court Road, Datchet, Berks SL3 9JT
Tel 0844 815 5544
Internet www.drummohr.com
Cost Tax Assistant: from £560 plus VAT
Rec spec Windows XP, Vista or 7; 1Gb RAM; 5Gb hard disk space

Financial Software Ltd

Financial Software Ltd is a specialist software house that has been developing CGiX since 1994. This automates capital gains tax calculations and income reporting (CTC S17/18) on investment portfolios using contemporary web technologies.

CGiX contains capital gains tax legislation from 1965 and holds corporate event data for all UK listed companies since early 1982. Financial Software receives data from four different data vendors and can provide a global corporate event service. CGiX corporate event transaction types cover more than 100 capital gains tax specific definitions of corporate events.

The product integrates with all investment management systems through a configurable interface, thus allowing

the investment management system to use the database to calculate and format reports and what-if scenarios. Other key features include:

- income tax module;
- capital event history for UK unit trusts, open-ended investment companies, off-shore funds and hedge funds with extensive coverage of equalisations;
- broad coverage of international capital events;
- dividend and income processing and reporting;
- historic dividends for UK quoted securities since 2004 and broad coverage of international dividends;
- processing and capital gains tax reporting of traded options and other forms of linked and fungible securities;
- legislation database containing rules and definitions for UK capital gains tax and income tax relevant to individuals, companies and life companies with chronological context;
- UK rebasing rules, indexation and taper relief including election of March 1982 and 1965 values;
- take-on positions for pooling including adjustment of costs and indexation allowance for rights taken up within 1982/85 pool;
- transfer and relief processing such as inter-account transfers, probate, employee shares schemes, gifts, gain deferrals, venture capital trusts;
- short sales;
- loss allocation to external gains, gains to external losses and losses carried forward;
- rules and definitions for Australian capital gains tax and income;
- rules and definitions for US capital gains;
- account aggregation and shared account processing for trusts;
- UK HMRC formatted capital gains tax reports in addition to an extensive reporting pack that includes backdated portfolio valuation, capital gains, income and calculation audit reports;
- detailed audit trails;
- multi-currency functionality;
- thin client browser-based solution with relational database technology and application server architecture;
- system segregation within a single database for multiple companies;
- single sign-on security for imbedding within host applications;
- MSMQ messaging;
- WSDL web services.

CGiX Australia contains the rules and definitions for calculating capital gains and income with respect to Australian tax rules. It also includes a corresponding Australian reporting pack that includes specific detail, such as cost basis methods and managed fund distributed capital gains, as required for Australian tax reporting.

Financial Software is a Microsoft certified partner.

The program is available on CD-ROM or can be downloaded from the website. Evaluation copies and updates are also available from the website. In terms of support, a whole range of help is offered, including a manual, training, online help-screens, helpdesk and customer website. The company also offers a tax consultancy service.

Contact Imran Khan
Address Financial Software Ltd, 39 King St, London EC2V 8DQ
Tel 020 7776 9850 Fax 020 7600 9117
Email imran.khan@financialsoftware.co.uk
Internet www.financialsoftware.co.uk
Cost price on application
Rec spec varies dependent on number of servers, including hosting

£* Finansol Tax Calculators

Finansol Tax Calculators specialise in tax software to assist with tax related decisions. They have supplied tax software to businesses, accountants and tax advisers since 1999.

Incorporation Calculator compares the tax bill as a self-employed worker to the predicted tax bill with a company. It calculates the exact income tax and National Insurance payable by the sole trader. It then calculates the exact income tax, National Insurance and corporation tax payable, as applicable, by the company owner and the company. Incorporation Calculator compares the total taxes payable under each scenario, so that the user can immediately see the client's potential tax savings at each earnings level.

Salary v Dividends Calculator finds the most tax effective combination of salary and dividends to extract from a company. It produces, for any level of company earnings, and for unlimited combinations of salary, dividend or retained profits, a detailed breakdown of all taxes and profits remaining. Importantly, it ensures that a combination can be extracted for which the company can pay the salary, Class 1 employer National Insurance and corporation tax, and leave enough to pay the desired dividend.

Both calculators currently uses 2011/2012 figures. They will soon include, at no additional cost, predictive calculations for 2012/2013 and beyond.

Contact Finansol Ltd
Email tax@finansol.co.uk
Internet www.finansol.co.uk
Cost see website

Forbes Computer Systems



Forbes Computer Systems has been producing the competitively priced self assessment software, ProTax, since 1992. An innovative independent company, it is a registered Microsoft partner and a member of the Microsoft Empower ISV program.

ProTax is used by some 1,250 firms. It allows an unlimited number of clients, and is available in modules which can be bought individually or as a complete suite. The software covers personal tax, trusts, partnerships and corporation tax. Virtually all aspects of self assessment are handled including Lloyd's underwriters, ministers of religion, MPs, R40 repayment claims, pension planning, other 'what if' planning, form SA303 for reducing payments on account, form SA800 partnerships and form SA700 non resident landlords. The forms, backing schedules, payments on account and a complete tax liability calculation are all produced. Data is entered directly on to the tax return forms or via a step-by-step wizard. As the user completes the return, the information is constantly being checked against hundreds of validation rules guaranteeing the integrity of the data. Much of the data can be drawn from the Client Database module, which flows automatically into the rest of the system. Accounts details can be imported from Forbes Accounts, the company's accounts production system, as well from many other external accounts

providers. A comprehensive dividend database is available at a small additional cost. A range of standard letters and reports can also be produced, along with an information request questionnaire, which can be sent to clients. On screen 'sticky notes' can be used to flag up queries.

The company is directly involved in the development of new technology and has always embraced electronic filing with enthusiasm. Online filing is included and pdf files can be attached to SA100s, 800s and 900s. Forbes has recognition for agent authorisation online.

Forbes Accounts is a comprehensive final accounts production system for sole traders, partnerships and limited companies. Trial balances can be created instantly and the software automatically updates the data on partnership, self-employed and corporation tax returns.

The software is intuitive and easy to use. Cross product compatibility and integration has further enhanced this. Other modules include: CoSec, a company secretarial package that includes electronic filing; ProTax Planner, a planner for Schedule D cases, Tempus time recording software, ProTax P11D for expenses and benefits, Payroll and ProTax CT which produces the new short and long corporation tax return forms and performs all necessary computations (see review in corporation tax section).

CISassist deals with the construction industry scheme, e.g. it handles monthly payments to subcontractors, electronic processing of verification numbers, and can be used by bureau services and in house. It comprises three modules: CISbase is a proprietary database and management system for keeping track of payments to subcontractors, GovEX handles interaction with the HMRC via the Government Gateway, and CISlink is a customisable bidirectional link to external databases.

The software comes with a hard copy/online manual, and comprehensive support including a free telephone helpline, online help-screens, customer website and newsletters. A demonstration version of the software can be downloaded from Forbes' website. In addition, registered users can update their software from the website, from which they also have online access to Notes online, with up-to-date technical information and news.

Contact Sales
Address Forbes Computer Systems, Forbes Computer Systems, Guise House, Aspley Guise, Bedfordshire MK17 8HQ
Tel 01908 584674
Internet www.tax.co.uk
Cost ProTax: from £195 plus VAT. CISassist: from £595. Other prices available from www.tax.co.uk
Rec spec Windows XP; Pentium III, 256mb RAM; 250mb hard disk space

IRIS Accountancy Solutions

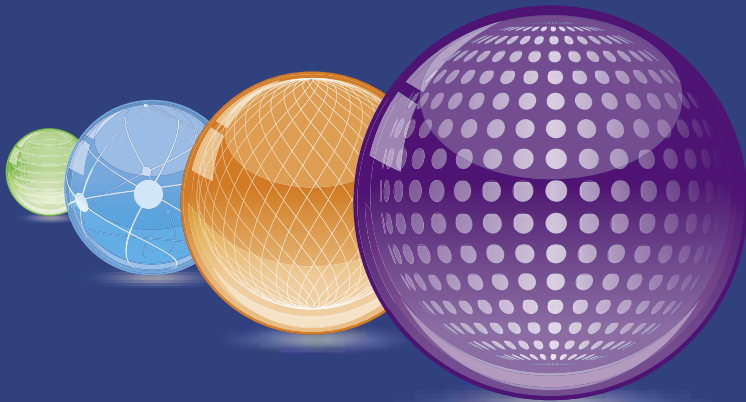


IRIS Accountancy Solutions was formed in March 2011, after IRIS Software Group was split into two: IRIS Accountancy Solutions and IRIS Software Group. The former provides accountancy software under the IRIS, Drummohr and PTP



Whatever your business needs, IRIS has an iXBRL solution

Over 218,000 compliant returns filed by IRIS
customers since April 2010



IRIS PTP Drummohr

No one knows the accountancy sector better

IRIS Accountancy Solutions provides fully integrated software and services to the UK accountancy profession and to corporate accountants. Over half of UK accountancy practices use IRIS solutions, to improve client satisfaction, offer value added services, and streamline their internal processes to become more efficient and profitable.

0844 815 5555

ixbrel@iris.co.uk

www.iris.co.uk/ixbrel

brands, with the latter supplying other sectors including legal, not-for-profit, and payroll and HR.

IRIS has been producing tax software for 33 years and was the winner of the best tax software category at the inaugural LexisNexis tax awards in 2001. Its full suite of products is accredited by the ICAEW. The company is a Microsoft gold partner. Some 6,000 accountancy practices of all sizes use the software.

IRIS was the first software company to provide fully integrated software. Its products integrate completely with each other and this is a major attraction for most IRIS customers. The Central Database module forms the hub of the software. Client data is fed into this module and flows automatically into the rest of the system, so that, for example, a client's change of address has only to be entered once. The data can also be used to create automatic client letters, and for other marketing purposes. Online filing comes as standard with all the tax modules.

IRIS Personal Tax covers virtually all aspects of self assessment for online filing. It handles self-assessment returns for directors, partners, sole traders, individuals, Lloyd's underwriters, and ministers of religion; only MPs are not catered for. Much of the required client information is drawn from the single central database, with reliefs and other income entered separately. The software has a tree menu structure, similar to Windows Explorer, and users move up and down using the mouse or the tab key.

The software produces the relevant backing schedules and tax calculations, payments on account, with capital gains tax being calculated automatically. The pension planner deals with retirement annuities and personal pension contributions. Car benefit is calculated, and forms P11D are produced for clients and employees of business clients. It also has a car database giving details of carbon dioxide emissions.

At the start of the tax year, automatic checklist letters for each client can be issued, listing the relevant entries in the previous year's return and asking the client to enter in the current year's figures. As well filing tax returns online, forms P11D can also be submitted this way. The online function is linked to Practice Management and each tax return has to be approved before it can be sent. This safeguards against incomplete returns being filed in error.

IRIS Business Tax, which has been fully iXBRL compliant for more than one year, deals with limited companies, partnerships and sole traders and has a link to HMRC help notes. It draws information from IRIS Accounts Production, which itself has been iXBRL compliant since October 2010. Wholly and partially disallowed accounts are flagged within the database. The SA700 form is also available for IRIS Non Resident Companies as an additional module.

Details from the optional IRIS Fixed Asset Register module are taken to provide the basis for the capital allowances schedule. For limited companies, the detailed corporation tax computation deals with apportionment over fiscal years, marginal rate relief, and losses carried forward, backward or used in the period. The short and detailed CT600 and all supplementary pages can be produced, while coping with up to four corporation tax accounting periods from a single period. Deferred tax calculations can also be produced.

The partnership return is available for partnerships with the partners' shares of profit are calculated automatically, and details placed in the appropriate personal tax records. Sole traders' data is automatically stored in the personal tax record for transfer to the self employment schedule of the SA100.

Data entry for tax disclosure is available to comply with the disclosure of tax avoidance schemes legislation in all the tax packages. In addition it has a UITS 40 facility. Other features include capital allowances, research and development tax credits, car leases, investment companies, foreign currency computations, and group relief.

The IRIS Dividend Service is a separate module which uses data from Interactive Data, providing users with dividend payment information on all UK listed companies and unit trusts. Clients' dividends are calculated automatically and entered into the relevant boxes on the tax return.

IRIS Practice Management deals with practice management. All the modules link with this module enabling practices to track the progress of each return and other jobs. For example, it is possible to track a return from the initial checklist through to it being accepted by HMRC. It effectively controls the workflow, producing a list of daily tasks for each user. It is available all the time, so that employees can work on other IRIS modules at the same time. It also has a data-mining facility, whereby the user can ask specific questions to produce a report on personal tax data. Users who are keen to promote the paperless office can take advantage of the document scanning and file management system within the module to store all client correspondence and other documents in one place. A comprehensive search facility allows the documents to be retrieved easily.

AutoMail generates routine correspondence for clients. This has a wide range of templates which the user can amend and store as necessary. Time & Fees automates the timesheet process, collecting the information to raise invoices. It also allows supervisors to monitor employees' work. Other modules include Accounts Production, Fixed Asset Register, Company Secretarial and Company Formations.

IRIS Trust Tax deals with the principle trust and estate tax forms (which can be filed online), including forms R185, form 41G trust enquiry, form 50FS for non-resident trusts, and the SA923 pensions form and relevant computations. It also links with the practice management module, so job progress can be tracked and links to IRIS Personal Tax to complete beneficiaries' personal tax returns automatically.

A useful feature of IRIS Personal Tax and IRIS Trust Tax is the extract/import facility by means of the purchase of a screen whereby users can extract a client's data from the main system and put it on to a laptop computer. Using this facility, the user can work on the client's tax during a visit and downloaded later on to the main system.

IRIS also has a family of internet-enabled and cloud-computing based solutions, known as IRIS OpenApps. Included in the portfolio of products is IRIS OpenBooks (online bookkeeping), IRIS OpeniXBRL (intelligent iXBRL tagging solution) and IRIS OpenDocs (document management), delivered through strategic partnerships with FreeAgent Central, CoreFiling and INVU respectively.

IRIS products are suitable for any size of practice. Small firms can opt for a 'starter pack'. This includes Personal Tax, Business Tax and Accounts Production, and was designed specifically for smaller practices, tax advisers and start ups. The entry level caters for ten clients, but it can be upgraded and additional modules added as the business's client base develops.

The modules come with context sensitive help and training is available at extra cost. Additional help is available via a help desk, customer website, online knowledge base, newsletters, email bulletin service and seminar programmes. The system

and updates are available online or by CD-ROM on request.

Contact Sales department
Address IRIS Accountancy Solutions, Riding Court House, Datchet, Berkshire SL3 9JT
Tel 0844 815 5555
Internet www.iris.co.uk/accountancy
Cost price is dependent on number of clients and number of software users
Rec spec Windows XP; 1gb RAM; 10gb hard disk space

Keytime



Keytime is an independently owned company that has produced its self assessment software, Tax Professional, for more than ten years, and has produced its payroll software since 1992. It acquired Compac accounts production software and customers in December 2010.

The company provides a wide range of software including personal and corporate tax, accounts, practice management, payroll and P11D, all with the small and medium sized practice in mind.

The Client Manager forms the central hub for the various other modules of the Accountants Suite. Client data is entered only once and stored in any module or in Client Manager, from where it feeds across all the modules used.

Tax Professional is an effective and good-value package with a high level of integration. It produces a range of HMRC approved personal tax returns, including partnerships (short and full pages), trusts, capital gains, ministers of religion, and the SA800 partnership return, but not Lloyd's underwriters or MPs. The client's liability is computed automatically, and shows the payments on account due. Form SA303 can be produced to reduce these payments. Information is entered using an interview format, and optional wizards help simplify this process. If preferred, information can be entered direct on the on-screen tax return or users can take advantage of the rapid data entry facility. Each set of pages has its own rapid data entry screen through which all the relevant information for that section can be entered. Change of accounting year and planning is available, but not pension planning.

The software keeps track of the annual return process using the client tracker feature. This charts important dates relating to a client's return, for instance, when the information is received, when the return is sent to the client for approval and then submitted to HMRC, and when an invoice is raised. Standard letters can be produced and there is a mailmerge facility. Password protection is available. Online filing is included.

The package comes with a pdf and online manual and online help-screens. It includes free support, including telephone helpline, updates and enhancements. HMRC help notes and context sensitive help are included. The complete program can be downloaded from the firm's website, as can an evaluation copy and updates.

Keytime Trust Tax deals with all aspects of completing forms SA900 and submitting them online. A paper version can also be produced for the client if required.

Keytime Corporation Tax Professional produces the CT600 form, calculating the profits chargeable to corporation tax and inclusive of Internet filing. It also does capital gains tax computations, allocates capital losses and handles group relief. Other features include: research and development tax credits, expensive car lease restriction, analysis of brought forward and current year trading losses, and capital allowance calculations. While not aimed at high-end companies, this software is suited to high street accountants with a few companies as clients. Keytime Accounts Production and Corporation Tax are iXBRL compliant.

Practice management is dealt with by Client Manager Plus. This provides communications management (letter, email, fax, etc), tracks deadlines, deals with time and billing, document management and integrates with the other Keytime products. Keytime also produces Payroll, P11D Calculator, Accounts Production, and Books (an online accounting solution), Backup (online data backup software that allows the user to protect his files by dragging and dropping them into remote storage).

Contact Sales
Address Keytime, Pennine House, Denton Lane, Chadderton, Oldham, Lancs OL9 8PU
Tel 0845 456 3103
Email sales@keytime.co.uk
Internet www.keytime.co.uk
Cost Tax Professional - £215 to £425; Corporation Tax Professional - £215 to £425; Accounts Production - £215 to £425; Trust Tax - £215 to £425; Client Manager Plus - £215 to £425
Rec spec Windows 7; 2gb RAM; 2.5gb hard disk space

PTP Software Ltd



PTP Software has been producing reasonably priced, effective software since 1994. It became part of the IRIS Software Group in 2006 giving it access to a vast array of additional expertise and knowledge. More than 5,500 firms use PTP software and 60% of the top 50 accountancy firms use at least one product.

PTP Tax Return is the income tax return package (winner of the best tax software category at the LexisNexis tax awards in 2008), and offers all the supplementary pages, including the R40 repayment form, SA800 partnership return and SA900 trust return. Only MPs are not catered for. Information is entered on to on-screen the tax return, with a fanned page taking the user to the many backing schedules available. A visual indication shows that information was included in the previous year. Tax calculations are performed automatically, and a validation system checks that the information all corresponds correctly. Data can be imported from PTP Accounts Production as well as most third party accounts preparation packages, including Compac and VT. The software calculates payments on account, and produces form SA303 for reducing payments on account. It also has a built-in dividend database with more than 350 FTSE companies, a capital allowances calculator, and an events section enabling the user to track the progress of the client's affairs. The HMRC help notes are available on-screen.

The software produces a range of reports and standard letters. Online filing is included in the software and attachments can be sent with the form. The capital gains facility deals with computations, although there are restrictions on the number of enhancement expenditure entries it can handle. With regard to planning, the Tax Fast module deals with change of accounting year, and CGT Planner deals with capital gains tax planning.

An online manual and installation guide are supplied. Training is available at extra cost for users. Support includes online help-screens, telephone hotline, online knowledge base, email bulletin service, and customer website.

The PTP Partnership Return module resembles the tax return package in appearance, and is similar to operate, using the same database. Once a partnership's details have been entered on to the partnership return, the partners can be added by clicking as appropriate from the list of clients contained in the PTP Tax Return database. When the partnership information has been dealt with, it automatically makes the appropriate entries on the partnership supplementary pages.

PTP Trust Return deals with any type of trust and required calculations. The program includes a dividend database and links to the TROIKA trust management program.

PTP Tax Return, PTP Partnership Return and PTP Trust Return are part of a PTP Tax Platform. The advantage to users of this is that, by using data common to all three returns, users can access all years and return types from one program.

PTP Accounts Production is the final accounts preparation software for sole traders, partnerships and limited companies. It links and shares data with PTP CT Platform, PTP Tax Return and PTP Partnership Return. The software produces a pdf version of the accounts for emailing to the client. It is fully iXBRL compliant, delivering at least 95% of iXBRL tags automatically and in most cases 100%.

PTP Tax Fast is the year end planning, current year basis and change of accounting date module. It also includes adjustments for the abolition of the cash basis, the ability to calculate tax provisions for partnerships, the ability to determine the impact of UITF 40 and has a separate input facility for partners' personal expenses.

PTP CT Platform, which has been iXBRL compliant for more than one year, completes limited company tax returns CT600. It collects the data, performs the calculations and checks that the necessary boxes have been completed for corporation tax self assessment. The module includes an adjusted tax computation and capital allowances calculator including the annual investment allowance. Small companies marginal relief is calculated automatically. It has standard letters and mailmerge facilities, and a pdf version of the return can be emailed to clients. Online filing of the return is included in the product. Secure off-site working is also possible.

PTP Tax Data contains assorted useful tax information including tax rates, allowances, and addresses. The principal claims and elections are included as pro forma documents, which can be cut and pasted for submission to HMRC. Wizcalcs enable the user to carry out calculations on screen in respect of authorised mileage rates, small companies marginal relief, VAT, etc.

Practice management is dealt with by The Professional Office. This offers time recording, fees and work in progress, client contact details, marketing functions, ledgers, reports and system administration. Considerable amounts of tedious,

but necessary, administration can be automatised, for instance by creating customised marketing or reports.

PTP Company Car Planner allows the user to input the basic data relating to the employee, including the make and model of vehicle, tax and National Insurance rate, the program then calculates the benefit for the period over which the car will be provided. The user can then view the alternative methods of funding based on a combination of in-built and user-defined factors. A current database of official carbon dioxide emissions for all current cars is included.

Clients' capital gains tax liabilities can be calculated using PTP CGT Planner. This handles claims for hold over, roll over and entrepreneurs' relief. The user enters the details of the transaction, acquisition date and costs, disposal date and proceeds, any other related costs, etc, and the program automatically calculates the capital gains liability taking into account all the available reliefs. An 'optimiser' function shows the most beneficial time to complete the disposal.

PTP IHT Planner calculates lifetime transfer tax, lifetime transfer on death tax and the chargeable estate at the date of death. It also deals with what-if? planning, for example showing the effect of projected lifetime gifts and the likely death estate. The intestacy rules can be applied, including those in place in Scotland. The IHT400 return and all supplementary forms can be produced using IRIS Laserform.

PC Share Register Plus is the company secretarial package. PTP also offers some additional spreadsheet planners including PTP Incorporation Planner, PTP Dividend v Salary Planner, and PTP Tax Credits Planner.

PTP's software is aimed at all practitioners. It is used by sole traders to top firms alike and also by tax shops. It is consistently reliable, easy to use and popular. PTP's compliance products are fully integrated, but the added value ones are separate stand alone programs. This is on the basis that the latter do not require integration and it would therefore be an unnecessary complication.

A demonstration of all the products is available to download from the PTP website or via a DVD by request.

Contact Sales department

Address PTP Software Ltd, Riding Court House, Riding Court Road, Datchet, Berkshire SL3 9JT

Tel 0844 815 5530

Internet www.ptpsoftware.co.uk

Cost PTP Tax Return: from £135 plus VAT to £700 plus VAT;

PTP Partnership Return: from £130 plus VAT to £400 plus VAT;

PTP Trust Return: from £130 plus VAT to £700 plus VAT;

PTP Accounts Production: from £95 plus VAT to £2,090 plus VAT;

PTP CT Platform: from £135 to £710;

PTP Company Car Planner: from £125 plus VAT to £250 plus VAT;

PTP CGT Planner from £70 plus VAT to £140 plus VAT;

PTP Tax Fast: from £125 plus VAT to £250 plus VAT;

PTP IHT Planner from £125 plus VAT to £250 plus VAT.

Pricing is subject to number of returns (where appropriate), and whether on network or stand alone basis

Rec spec Windows XP, Vista or 7; 1gb RAM; 10gb hard disc space

Quality Management Software Ltd

Quality Management Software Ltd, a small, independent supplier of tax software, has been producing its self assessment package, SA2000, since 1997, and CT600 since 1999. The software is aimed mainly at small and medium sized firms of accountants and financial advisers, although has users of all sizes.

SA2000 is an Excel spreadsheet with a database and is straightforward to use. The number of users or clients in one office is unlimited. The individual tax return module deals with personal tax returns, including those for Lloyd's underwriters and ministers of religion, although not for MPs. The SA800 partnership tax return and the SA900 trust tax return can also be produced. The partnership and individual returns are linked automatically, and there are additional reports for non-residents. Multiple employments and self-employments are possible.

Information is entered directly on to the on-screen tax return, using the tab button to move along the return. The tax calculation is performed automatically using its own version of the tax calculation; foreign tax credit relief is catered for and payments on account calculated. In-built cross-checks ensure that the responses on the return are consistent.

A 'Know your client' page provides a useful summary of the client's income and tax bill. Information can be imported from accounts preparation packages. Data can be carried forward from one year to the next.

SA2000 supports online filing at no extra cost. Forms and reports can be saved to Adobe pdf format for archiving and can be attached to emails.

Aimed particularly at advisers dealing with small company clients, the corporation tax software, CT600, produces the corporation tax CT600 form and is fully iXBRL compliant, ie for returns and accounts. The corporation tax computation is produced automatically. It deals with expensive car lease restriction, non-corporate distribution charge, research and development tax credits, fixed asset reconciliation, non-resident landlord companies, group relief and capital losses. It has extra sheets for accounts reconciliation, and details of the tax computation. Sections are included for disallowable items. Reports can be exported to other applications, including Excel.

The software is supplied with a manual and training; a helpdesk is also available.

The company has joint ventures with the Mercia and PracticeNet. It also produces software for the Jersey company and individual tax return. CIS Return produces statements, allows the online verification of subcontractors and supports online filing. PAYE2000 allows the completion of employers' end of year returns for online submission, and IHT100 deals with the completion of inheritance tax returns.

An evaluation copy of the individual tax software can be downloaded from the company website.

Contact Andrew Bolton
Address QMS Ltd, 4 Huxley Close,
Godalming,
Surrey GU7 2AS

Tel 01483 429078
Email sales@sa2000.co.uk
Internet www.sa2000.co.uk
Cost price on application
Rec spec Windows; 128mb RAM; and 20mb hard disk space

RFA Ltd



RFA Ltd has been producing its tax software since 1993 and its accounting software since 1984. Known as Pinacle, the software suite consists of personal, partnership and trust tax returns, company tax returns, fixed asset register, accounts production, limited companies, book-keeping, payroll and practice management. Modules can be bought individually and together create a fully integrated system using a relational database, so all client data can be shared across the modules used. The client data may be accessed by products from other suppliers eg spreadsheets and word processing. The software is written in Oracle giving it great flexibility and excellent data mining capability.

The taxation module deals with personal, partnership and trust self assessment tax returns. Most of the supplementary pages are catered for, although currently not Lloyd's underwriters, minister of religion, or MPs. Data is entered via the on-screen tax return and the computation is done automatically, including payments on account and capital gains tax computations. The data can be previewed before printing and a facsimile return and schedules can be produced in hard copy or pdf format for sending to the client. A full range of reports, eg R40, SA303 and 64-8, are available. Pension planning can also be carried out. The software also handles trust tax. Online filing is included. Data is carried forward year on year and a checklist is created for the collection of client data.

A P11D module is also available. This generates facsimile P11D and P11D(b) forms and supporting schedules. Historical data is easily available for comparison and review. The integration uses company and employee data in common with payroll and transcribes P11D data to the benefits section on the employment pages of the personal tax return.

The company tax module produces the company tax return with a supporting schedule showing the tax computation and calculation of marginal relief. The tax computation has an option to produce iXBRL output for attachment to the online file for HMRC.

The accounts module produces accounts for sole traders, partnerships, companies, limited liability partnerships, doctors, trusts and investment syndicates. Statutory company accounts include the ability to produce iXBRL output for attachment to CT600s filed online. Once entered, the information flows seamlessly into other modules, eg the client's personal tax return, so there is no need to rekey or press any buttons to transfer this information.

Aimed at the smaller end of the accountancy firm market, the software is simple and intuitive to use, and represents good value.

Help comes in the form of a manual, training, online help-screens, telephone hotline, and customer website. The package can be supplied on CD-ROM with updates made available via the internet.

Contact Roland Ford
Address RFA Ltd, 146 Pinehurst Road, West Moors,
Ferndown, Dorset BH22 0EN
Tel 01202 890897
Email sales@pinacleaccounts.co.uk
Internet www.pinacleaccounts.co.uk
Cost from £400
Rec spec Windows; 2mb RAM; 1Gb hard disk space

Sage (UK) Limited



Sage provides an integrated suite of software to cover all accountancy practice needs. Sage Practice Solution provides enhanced integration between the various Sage products for practice. At the heart of Sage Practice Solution is the Practice Hub where users can maintain their client data. Once keyed, data flows from the hub through to the user's other software modules, which allows for greater efficiency of data maintenance for the user. The software sits on a SQL database.

Sage Taxation offers a range of modules including Personal, Business, Partnership and Trust Tax and supports electronic filing for individuals partnerships and trusts, together with the facility to include pdf attachments to the electronic return.

Validation against both HMRC's and Sage's own validation criteria ensure that returns are suitable for electronic submission and that errors are caught and repaired before the return is filed.

Sage Personal Tax is a comprehensive package producing the self assessment return and related supplementary pages, including ministers of religion, MPs and Lloyd's underwriters, supporting data schedules, and calculations of income and capital gains tax. There is menu style data entry for keying in client data, or details can be entered directly on to the on-screen tax return.

Data for a tax year can be rolled forward to enable the calculation of an estimated liability for the next tax year. Where appropriate an application to reduce tax payments on account can be generated on form SA303. The software also includes the facility to record joint income data for husband and wife, or other joint income scenarios, and percentage shares can be applied to apportion the income details and then apply these automatically between the joint holders. To increase efficiency and accuracy, dividend income can be automatically imported from the securities database module containing all relevant transactions of UK listed companies.

Business accounts data is available from Sage Instant Accounts Production, Sage Accounts Production and Sage Accounts Production Advanced, and can also be imported into Business Tax, Partnership Tax or Personal Tax as appropriate from most other accounts production systems.

Sage Business Tax computes the adjusted profit for tax purposes for sole trade and partnership businesses. Functions include detailed capital allowance calculation of allocation across relevant basis periods, overlap profits and reliefs, and adjustments of partnership profit sharing for trading income, cash-basis and UITF40 adjustments, farmers' averaging and change of accounting year planning.

Sage Partnership Tax produces the full range of partnership SA800 returns. These can be populated with the data from Business Tax or completed manually. Full partnership profit sharing across non-trading income types is also included. Full validations are carried out to ensure the return is valid for electronic submission.

Sage Trust Tax delivers the full range of SA900 forms together with the trust tax calculation and includes the same validation process as individual and partnership returns.

Sage Control Centre collates client data from Sage Taxation modules to provide a central administration function with a comprehensive library of standard reports and letters. Users

are also able to create and save their own report and letter templates.

The client data held in the database can be used to generate letters for export into Microsoft Word format. Batch production of client-specific annual data questionnaires based on the information available for the previous tax year's return can also be produced. Users are able to create tasks and reminders to allocate against clients or assign to different users. Individual clients can be password protected.

The software uses an explorer style navigator making it familiar and easy to use for most PC users. Income, expenses, reliefs and gains have intuitive input screens that make additional options available only when applicable. Data entry is flexible with users able to use either the keyboard or the mouse to move around the program.

Guides are included with the software, and extra training, if needed, is available. Other support with the annual licence fee includes online help-screens, telephone hotlines, email bulletins, customer user groups, product review groups and a dedicated tax website. All updates can be downloaded from the internet, with all critical releases additionally sent to customers on DVD. Software prices are based on numbers of users and clients.

Aimed at smaller practices preparing up to 100 self assessment returns for individuals, Sage Instant Taxation produces the full range of SA100 returns and schedules included in Sage Taxation, sharing the same comprehensive validation rules for online filing. It can be purchased individually or as part of a compliance starter pack aimed at smaller accountants including Sage Instant Accounts Production, Sage Corporation Tax (powered by Abacus) Lite and Sage Practice Solution

Contact Sales team

Address Sage (UK) Limited, Building 3, Exchange Quay, Salford Quays, Manchester M5 3ED

Tel 0845 111 11 11

Internet www.sage.co.uk/accountants

Cost price on application

Rec spec Windows XP or above; 1gb RAM; 10gb hard disk space

Taxshield

Taxshield is a trading name of Shield Products Limited. The company was launched 15 years ago with tax software products that are designed and tested within the company to ensure compliance and ease of use. The software is used by entities of all sizes ranging from sole practitioners to large accountancy firms.

Personal Tax Manager is the self assessment software dealing with most aspects of self assessment, including SA100, R40 and SA800 together with the supplementary pages, including Lloyd's Underwriters, ministers of religion and residence and remittance pages. Capital gains tax includes individual computations for each disposal and from the manually entered figures the software will calculate the rest.

The main screen is laid out for clear access to all areas with a user friendly approach. Each section is colour coded to match the corresponding finished form.

A concise tax calculation is produced, showing a summary of all income and reliefs with a breakdown of the tax liability including payments on account. Data can be carried forward year on year. 'What-if?' planning is possible by amending existing data.

Once completed, the returns can be submitted online using the filing by internet facility incorporated within the software.

The iXBRL compliant Corporation Tax Manager software produces forms CT600 and supplementary pages supported by easy to read computations. The software incorporates both Schedule D and Schedule A income with relevant computations and also detailed calculations for capital allowances.

Navigation between each area is simple with an instant tax liability calculator. A fully printable tax computation is available detailing all information entered on the system with easy to follow cross referencing between each section that makes up the finished report.

The software is aimed at the small to medium sized practice with a need for a cost effective package that will deal with relatively straightforward computations.

An online suite incorporating all of Taxshield's products in one easy to use program is currently being developed.

Contact Anna Walker

Address Taxshield, 11/12 Hingley Street,
Cradley Heath,
West Midlands B64 5LA

Tel 0870 609 1918

Internet www.taxshield.co.uk; www.personaltaxmanager.co.uk; www.corporationtaxmanager.co.uk

Cost price on application

Rec spec refer to website

Thomson Reuters - Digita



THOMSON REUTERS DIGITA

Digita is a successful, innovative business which has been producing tax software for 25 years. It provides software to tax professionals in all sizes of firm, from the big four to sole practitioners, and some FTSE companies and members of the legal profession.

Acquired by the Tax & Accounting business of Thomson Reuters in April 2008, Digita is the only software supplier to have won the LexisNexis best tax software award three times. All Digita's software solutions have been certified by Microsoft for use with Windows 7. In addition, Digita Personal, Business and Trust Tax, Digita Corporation Tax and Digita Accounts Production are accredited under the ICAEW's IT accredited product scheme.

Digita Personal Tax is a comprehensive self assessment package which handles most aspects of the self assessment tax return, including partnerships, Lloyd's underwriters, MPs and ministers of religion. HMRC help notes and help sheets are included. Tax is calculated automatically, showing the payments on account and the form SA303 for reducing payments on account can be produced. The software includes the automatic calculation of foreign tax credit relief, excluded income and the dual residency and non-UK resident worksheets IR302 and IR304. An optional extra will provide for the equalisation calculations for expat employees paid net of tax.

On the capital gains tax front, the system deals with all aspects of the post 5 April 2008 CGT regime for any type of asset. For partial security disposals it calculates the average cost to compare to the disposal proceeds. The simple CGT

client schedule produced as a pdf attachment is then used with online filing.

An inbuilt comprehensive dividend data feed from Interactive Data calculates the dividends on shares, dividend paying unit trusts and interest paying unit trusts. It contains details of the full FTSE equity dividends, well-known unit trust managers and open ended investment companies. Data for 100 of the most popular companies is supplied free of charge, while the full feed is available at reasonable cost.

Pension and 'what if' planning are catered for. Accounts details can be imported from Digita's own final accounts production software, as well as various other packages, such as, CaseWare, Microsoft Excel, Sage Accounts production, and IRIS Accounts Production. The system also has practice management links with APS Advance, Caseware Time, Practice Engine, and Star.

Digita Business Tax is a comprehensive system that calculates basis periods, assessable profits, capital allowances, overlap relief and deals with changes of accounting date. It produces the partnership forms and other required reports and summaries. All relevant data is posted automatically to the partner's personal tax return.

Returns can be submitted online, something which Digita actively promotes, having held joint seminars in the past with HMRC to explain the benefits of online filing.

The software has a wide range of risk management and workflow monitoring features built in. This includes the Client Review tool which compares the income sources of the client with the previous year's return, eliminating the need for paper comparisons. The tool significantly reduces the risk of errors and the automation saves the time that the user would previously have spent doing the check. It also links to the Client Costing tool enabling the user to create a risk profile of the client and monitor changes during the review process.

TaxAware uses artificial intelligence to monitor the tax return compliance process. It constantly checks the data looking for inconsistencies, errors of entry, as well as planning opportunities, warning the user during the process. The key aspect of this technology is that all issues highlighted are specific to the client.

Tax Exchange is a data import and validation system that automates data collection from various sources, including spreadsheets, scanned documents, banks, brokers, payroll systems and client portals. The aim is to increase productivity and provide a cost-efficient method to automate data gathering securely. Unqualified staff can be used for this process, freeing up the qualified employees to deal with advisory and consultancy work.

Digita Trust Tax deals with forms SA900 and its related forms to allow users to prepare tax returns for trusts and estates. A distribution tool allows the allocation of income to beneficiaries and then posted automatically to the relevant sections of beneficiaries' personal tax returns. A full range of reports and tax computations, R185 tax certificate production facilities and internet filing are included as standard.

Digita Accounts Production produces final accounts. XBRL tagging mechanism is embedded into the design of the accounts which allows the user to customise the design and maintain comprehensive auto-tagging with XBRL. This means the tagging can be manipulated at any point in the accounts preparation process. Trial balances can be created in an instant and client files can be signed out for working at other sites. It links with Digita Personal, Business and Trust Tax and Digita Corporation Tax.

Digita Contact Manager provides a single point of data entry for contact and relationship information shared within the Digita range of products. Contact information is shared seamlessly across all products within the suite. As it adheres to xAPL, the ICAEW data sharing standard, it also enables integration with third party suppliers' products.

Digita Practice Management provides a comprehensive tool set for users and practices to manage work and monitor efficiency. The Time and Fees module allow for not only clear and quick time capture but concise analysis through the new versatile reports tool. Jobs and tasks can be assigned and tracked providing the user with a fully automated practice solution.

An additional, optional module is available for letter writing and facsimile forms. It can, for example, generate client mail shots so that a specific service, say pension planning, could be offered to those not already receiving it.

FileCabinet, Digita's own integrated document management solution, helps the user create the paperless office by storing documents securely on the user's computer systems. NetClient is a client portal system whereby clients can log in and access documents or transfer files on the user's website at any time. Information is password protected and encrypted so both users and clients are assured of data security.

Other Digita products include Company Secretarial, a company administration package which includes electronic filing and helps with completion of form 42, and P11D Production which Digita distributes in conjunction with PKF.

An online manual is supplied with the software, and training can be arranged at extra cost if required. Other help is available in the form of online help-screens, telephone hotlines, customer website, online knowledge base, newsletters, seminars, user groups and product review groups. The company also holds an annual user conference.

The software uses Microsoft SQL/SQL Express database technology which allows the user scalability of database. The products provide full integration, regardless of whether the user has only Digita products or has software from other suppliers.

Contact Karen Gardner
Address Digita Accounting Market, Tax & Accounting, Thomson Reuters, Liverton Business Park, Exmouth EX8 2NR
Tel 01395 270311
Fax 01395 268893
Email karen.gardner@thomsonreuters.com
Internet www.digita.com
Cost price on application
Rec spec Windows Vista sp2 or later; 2gb RAM; 5gb hard disk space

Corporation tax packages

The software covered in this category varies in widely in terms of what it does and the markets served, and is priced accordingly.

Acorah Software Products (TaxCalc)

taxcalc[®]

TaxCalc Pro Suite provides a Corporation Tax system similar to the SA Package aimed at two to three partner firms with some companies as clients, rather than large conglomerates. It provides tax computations, CGT calculations including indexation and taper relief together with automatically created pdf computations which can be filed in iXBRL format. It follows the structure of the income tax product, with return information entered using the 'SimpleStep' process or 'Forms mode'. All CT600 forms are covered. The software handles marginal rate relief and calculations can be exported to Word or Excel. A full listing of all data entries is made. With regard to groups, the software allows for group relief and capital losses with the allocation of losses and necessary disclosure in the supplementary pages.

Returns can be filed online. TaxCalc has developed an iXBRL conversion tool for Excel users to file their accounts. The facility allows accountants and businesses to continue to use Excel to prepare statutory accounts, yet adopt the new filing regulations. The conversion conforms to the UK GAAP taxonomy and has been designed to ensure the end user does not need to tag his own Excel sheets.

The software comes with a free online manual, online help-screens and free customer support. Updates are provided by an

automatic TaxCalc live update, and an evaluation copy can be downloaded from the website.

TaxCalc won best tax software in the AccountingWeb's Software Satisfaction Awards 2008, 2009 and 2010.

Contact Sales
Address Acorah Software Products, 4 King Street Lane, Winnersh, RG41 5AS
Tel 0845 5190 882
Internet www.taxcalc.com
Cost CT Unlimited - £150; supplied as part of TaxCalc Pro Suite – £400
Rec spec Windows 7; 512mb RAM; 100mb hard disk space

BTCSsoftware

BTCSsoftware's CT Solution was launched in 2002. This comprehensive product enables users to prepare corporation tax computations, calculate the corporation tax due and automatically completes corresponding CT600 forms. While it is not designed to deal with global businesses, it is suitable for most small to medium sized companies. The module includes deferred tax capability and is FRS 19 compliant. In addition it copes with recording tax losses, fixed assets additions, disposals and capital allowances, finance leases and contract hire rentals (including expensive cars), income and expenditure analyses, income



Forbes Computer Systems

EMAIL: SALES@TAX.CO.UK

WWW.TAX.CO.UK

"I am delighted with your product, regularly using the personal tax, corporation tax, P11D and tempus packages. Your company is innovative and your fees reasonable. Keep up the good work."

"Brilliant - easy to use - the best! Saves me ££££ in time and effort"

Forbes Computer Systems Ltd
Guise House
Aspley Guise
MK17 8HQ

Phone
01908 584674

Fax
01908 584676

E-mail
sales@tax.co.uk

Website
www.tax.co.uk

A complete range of products available separately or as an integrated suite.

Tax Software

- ProTax SA100 (personal)
- ProTax SA800 (partnership)
- ProTax CTSA
- ProTax SA900 (trust)
- ProTax IHT

P11D, Payroll, CIS

- Payroll
- P11D including efilings
- CISassist - CIS manager & efiler

Accounts

- Sole trader
- Partnership
- Limited Company
- XBRL
- Fully integrated with tax

Company Secretarial

- Company forms
- Company register
- Electronic filing
- Electronic incorporation
- Submission of XBRL accounts
- Integrated with accounts

Practice Management

- ClientBase
- Tempus time and fees

XBRL / iXBRL

- Forbes has been developing XBRL software since 2003.
- First XBRL accounts to Companies House December 2005.
- First XBRL computations to HMRC 2006.
- First iXBRL accounts and iXBRL computations to HMRC November 2009.

from http://www.hmrc.gov.uk/efiling/ctsoft_dev.htm

Supplier's Name	Produce submit CT600 *	& Produce iXBRL Accounts	Produce iXBRL Computations	Submit iXBRL documents **
...	Yes	No	Yes	No
Forbes	Yes	Yes	Yes	Yes
...	Yes	No	Yes	No

For more information or to download a demo visit

www.tax.co.uk

and expenditure from property, loan relationships, marginal relief calculation and (for historic returns) the non-corporate distribution rate.

CT Solution Express was introduced in 2008. Aimed at advisers who need to prepare the Schedule D Case I computation for a trading company and calculate the resulting corporation tax liability, including the calculation of any marginal relief, it provides users with a one page adjustment of profits computation without other entry screens, automatically producing the CT600.

Online filing is included and both products are fully iXBRL compliant.

Support is as outlined in the Personal tax section.

Contact Andrew Ross
Address BTCSoftware,
 Lyndale House,
 24 High Street,
 Addlestone, KT15 1TN
Tel 0800 612 7650 or 01932 840572
Internet www.btcsoftware.co.uk
Cost CT Solution £225 plus VAT;
 CT Solution Express - £195 plus VAT;
 P11D – from £150;
 Monthly subscriptions from £33.75 plus VAT
Rec spec Windows XP, Vista or 7; 512mb RAM; 1.5gb hard disk space

CCH



CCH Corporation Tax produces the facsimile CT600 and supplementary forms CT600A, B, C, E, G, H and J and automatically calculates the corporation tax liability. Returns can be filed online with pdf attachments. The computations can be printed in draft form if required (with a simulated watermark showing 'draft'), and hyperlinks, shown as blue text, refer back to how the computation was carried out. The user can drill down from the computations. The software includes a comprehensive range of cross-referenced backing schedules.

It does not take long to set up a client with only the company code and name required for basic set up. Information can be entered using drop-down menus, or by drilling down from the relevant entry in the tax return. Alternatively, shortcut keys can be used to carry out all operations via the keyboard. There is also a report pack built into CCH Corporation Tax which gives a summary of each company, including variance reports, group overviews and loss schedules.

CCH Corporation Tax handles long and short accounting periods, capital allowances, shadow advance corporation tax, foreign tax, close companies, dormant companies, groups, investment companies, hybrid companies and trading companies.

iXBRL is fully supported with CCH Corporation Tax generating its own tax computation in iXBRL and allows iXBRL accounts from CCH products plus 3rd party suppliers to be attached to the return. When filing electronically all validations, including those that check across the CT600, tax

computation and accounts, are undertaken before submission therefore ensuring the return will be filed successfully. CCH Corporation Tax supports the attachment of other pdf documents to provide additional disclosure to HMRC or to cater for the limited exceptions where pdf accounts are acceptable.

Online help is available based on an Explorer tree structure, with hyperlinks to specific topics. The client file can be locked, so that the user can carry out work elsewhere, without colleagues in the office being able to make changes to the file.

Everything is extractable in pdf. The computation can be in Excel, should the user wish to carry out his own modelling. Returns can be filed online with pdf attachments.

CCH Corporation Tax is aimed at small to medium sized firms and has been designed to be simple to use. It has the functionality which most practitioners will need for day-to-day dealings with their company clients. It is intended to provide technical competence without overwhelming the user with features that he is rarely, if ever, likely to use. However, because of the flexible nature of the software, new features can be developed if clients call for them.

Contact Sales administration
Address 145 London Road,
 Kingston Upon Thames,
 Surrey KT2 6SR
Tel 0844 561 8181
Fax 020 8547 2638
Email cchsoftware@wolterskluwer.co.uk
Internet www.cch.co.uk/softwareproducts
Cost prices on application
Rec spec Windows XP Pro SP2, 2Gb RAM, 15Gb hard disk space

Forbes Computer Systems Ltd



Forbes corporation tax software, ProTax CT, completes both the tax computation and the relevant tax forms for all chargeable periods created. It produces both the new short and long corporation tax return forms as well as all the supplementary forms. The module includes an adjusted profit computation and a capital allowances program. Small companies marginal relief and non-corporate distributions are calculated automatically. This is a straightforward program suitable for most companies that the high street practitioner will deal with, but is not aimed at multi-national conglomerates.

Data is entered directly on to the tax return forms. Much of the data can be drawn from the Client Database module, which flows automatically into the rest of the system. Accounts details can be imported from Forbes Accounts, and from various other external accounts providers.

Online filing is fully supported. The software is iXBRL-compliant and was the first to get iXBRL recognition from HMRC.

Support is as outlined under Forbes' entry in the personal tax section of this supplement.

Contact Sales
Address Forbes Computer Systems,
 Guise House, Aspley Guise,
 Bedfordshire MK17 8HQ
Tel 01908 584674
Internet www.tax.co.uk
Cost ProTax CT: from £195 plus VAT
Rec spec Windows XP; Pentium III; 256mb RAM; 250mb
 hard disk space

KPMG Corporation Tax

KPMG's tax practice encompasses a UK workforce of 11,000 employees. The firm offers a range of corporation tax compliance products in addition to the People Services products highlighted in the Employment section of this supplement.

KPMG's Global Tax Management System (GTMS) is a KPMG-hosted, web-based proprietary application that enables management of global compliance processes and other projects involving sharing information across teams operating in multiple locations. GTMS is offered as part of a tailored package including services up to and including full global tax compliance outsourcing. Available all hours, GTMS includes fully-customisable data gathering and reporting functionality and provides a single place for workflow definition, execution and reporting of detailed work plans and global coordination of distributed workflows. GTMS is designed to be highly flexible and has been used by clients worldwide since 2003.

XME XBRL mapping engine, an iXBRL conversion solution used by over 40% of the FTSE 100 and 250, was launched in August 2009. This tool provides a tagging mechanism to the prescribed taxonomies and converts Word and Excel accounts into the required iXBRL format for HMRC submissions. It facilitates tagging of a small number of pro forma accounts, which can be used for multiple entities' templates and for future years. Accounts can be rolled forward to subsequent reporting periods, maintaining tags, ready for editing.

IFRS Tax Reporting Cube is a global IFRS tax accounting and consolidation solution.

Tax Cube is a sophisticated account mapping tool that allows seamless transfer of trial balance data into tax analyses packs. It has additional reporting and analytical review capabilities as well as keeping an audit trail of data back to trial balance level.

The Expense Analyser scrutinises and reports on GL expense code items, allowing effective analyses and robust application of tax analyses rules to vast numbers of transactions.

KPMG's Capital Assets Tax Automation is designed to help capital intensive businesses achieve optimal management, administration and reporting of fixed asset movements for tax. The offering has been developed around a central tax data warehouse to help ensure fixed asset data and tax logic can be captured and maintained in a single location. This can help the initial stages of the process to be automated, providing the opportunity and time for the tax team to analyse and interrogate the data. In addition, the audit trail can help focused reviews of the data and process to be carried out.

The Transfer Pricing Cube which is used to calculate global management services recharges.

KPMG launched a VAT e-learning web portal in March 2011 and offers various other VAT and e-learning modules.

Contact Bivek Sharma (Contact for GTMS:
 Rob Baldwin 020 7311 2840 and VAT elearning:
 Anant Suchak 020 7311 3493)
Address 15 Canada Square,
 London E14 5GL
Tel 020 7311 28160
Internet www.kpmg.co.uk
Cost prices on application
Rec spec Windows ME

Sage (UK) Limited



Sage Corporation Tax (powered by Abacus) is a modular packaged product powered by Thomson Reuters' Abacus technology used by more than 2,250 individual accountancy practices.

The Advanced module is a powerful package covering virtually all aspects of general UK corporation tax, including online filing and a comprehensive tracking and administration database for management reporting. Risk management, group, and deferred tax are also available. The software provides sets of annual packs covering single trade, investment and multiple trade companies, and more specialist companies, eg ring-fence companies. Each pack has a basic set of schedules setting out computational aspects required by all companies. User-defined schedules can also be created if required. There are numerous additional library schedules which can be added and which are cross-referenced to existing schedules.

The software deals with long and short periods of account. Other features include full automatic recalculation, automatic error trapping, deferred tax calculations (comprehensive or simple), automatic instalment calculations, daily interest calculations on overpaid and late paid tax and the full range of the CT600 suite of forms. Computations in foreign currencies can also be prepared.

The risk module enables a full audit trail, on-screen reviewing using queries within data cells, allows what-if scenarios and track changes and also has a set of schedules for estimating future payments on account required under corporation tax self assessment.

The group module provides an up-to-date tax position for groups of any size, and allows the control of group relief, group payment allocations and advance corporation tax, shadow advance corporation tax, and eligible unrelieved foreign tax surrenders between group members. The module also assists with notional intra-group transfers.

The underlying individual group company computations are updated automatically at the request of the user. The group module's deferred tax schedules summarise the information contained in the individual group companies' computations and calculates the aggregate group tax position.

For data collection, a Taxpack (an Excel workbook) can be produced from within the software. It contains the previous period's tax details for comparisons and space for the client or on-site team to complete the current year figures. Once the current period's details are completed this can be imported back into the corporation tax working file, speeding up the whole computation process and ensuring accuracy of data. Comprehensive accounts data transfers from all Sage final

accounts packages provide another method of quick, secure data entry.

AutoUpdate allows updates to the software to be downloaded over the internet. On-screen help, guides, newsletters, training seminar programmes and product review groups as well as telephone hotlines are also available.

Sage Corporation Tax (powered by Abacus) Lite module is an entry level version of Sage Corporation Tax (powered by Abacus) Standard package. It is aimed at users with limited corporation tax knowledge and those with large volumes of small, simple returns. It is suitable for most standard UK trading companies, including property and management expenses.

The software produces iXBRL computations, supports online filing of iXBRL accounts and computations to HMRC, and delivers enhanced validation checks. Users can generate forms CT600, CT600 (Short), and supplementary forms CT600A, C and J plus supporting computations for trading and investment companies. It allows quick and efficient production of high quality output for those returns requiring very little data input and minimal detail.

This package also has a comprehensive tracking and administration module and supports online filing and data transfers from all Sage final accounts packages.

Contact Sales team
Address Sage (UK) Limited, Building 3, Exchange Quay, Salford Quays, Manchester M5 3ED
Tel 0845 111 11 11
Internet www.sage.co.uk/accountants
Cost price on application
Rec spec Windows XP; 1gb RAM; 10gb hard disk space

Tax Computer Systems Ltd

 tax computer systems

Tax Computer Systems Ltd is an independent software company which has been producing its comprehensive corporation tax software, Alphatax, for 20 years. Many of its employees are qualified corporate tax professionals. The software is used by 23 of the top 25 accountancy firms, and by 650 large companies.

Alphatax is a wide-ranging package designed solely for corporation tax self assessment. Operating in a Windows explorer tree environment makes the software straightforward to use. It deals with virtually all a company's corporation tax needs, coping with corporation tax back to 1 April 1987, and covering practically every aspect of corporation tax that the user could want. It includes compliance, planning and tax accounting, production and online filing of the CT600 forms and backing schedules, and copes with trading, investment and property companies, as well as multi-trade companies, investment companies with trades, and divisions and foreign branches. It produces full capital gains tax computations, including wasting assets and leaseholds. Data collection is supported through an optional automated Tax Pack function. Full review functionality is provided including diagnostics, changed values tracking, full audit trail of all updating actions and recording the source of all input data. Management reports can be customised to the precise requirements of clients so that risk factors, client service exposures, and planning opportunities can be monitored. Group relief is catered for and

the Group planning function allows flexible management of a large corporate structure. The Group module complies with the worldwide debt cap provisions.

In addition, the package deals with tax accounting, and deferred tax in accordance with the Financial Reporting Standard 19 and International Accounting Standard 12 disclosure requirements. The tax and retail prices index tables from Tax Computer Systems' website can be downloaded. The program links electronically to LexisNexis for users who subscribe to that service, giving them instant access to legislation.

Alphatax is fully compliant with the new iXBRL standard. It has been designed to identify and tag every relevant item that appears in the tax computation automatically and to produce all reports in the required xhtml format. Almost all the changes required to enable iXBRL e-filing occur behind the scenes so there is no requirement for users to understand the complex syntax behind iXBRL. Over the past year, Tax Computer Systems has improved usability of the E-Filing module and incorporated full pre-submission error checking. The software includes a tool to validate iXBRL statutory accounts as part of the importation process in order to advise users where issues exist with third party tagged accounts. Alphatax can import valid iXBRL accounts produced in its own tagging product Alphatag (see below), or by third party software products.

To help first-time e-filers, Tax Computer Systems has expanded the guidance in input statements and completely revised E-Filing help to include an expanded troubleshooting section based on a review of e-filing calls received by the support team.

Alphatax is available as a standard, full working package with no client number restrictions, and users range from in-house corporate departments to the largest firms of accountants. Four main platforms are available to corporates: Business Entry, Business Group, Business Advanced and Business Corporate. Each platform contains the core Alphatax product and Tax Accounting function, with additional products added on to each platform suiting the needs of the corporate. The program is supplied on CD-ROM, with major releases distributed twice a year (after the budget and in autumn following the Finance Act) also on CD-ROM. Minor updates can be downloaded from the website.

The Alphatax Hosted Service is an internet service and can be run from any browser. It uses Microsoft SQL technology, and enables users to work off-site. Data can be stored and accessed from a central repository over the internet or via a company intranet by accredited users. In addition to firewall protection, the system's data encryption assures users of complete operational security. Access for individuals and departments to data files is controlled in line with pre-agreed authorisation. The obvious benefit of using the hosted service is that the user has no internal IT costs relating to this aspect of his business.

Alphatax Enterprise is a client server, the aim being to unite all those involved in the process of corporation tax. All the information relating to all the companies in a corporate group or professional firm client portfolio is stored on a central database, which is an industry standard relational database, Oracle or MS SQL. Different individuals can work on files at various locations, although access can be strictly controlled. Any changes made are automatically updated centrally, so that there are not several versions of the same data at one time. Access can be through a network or over the internet, the latter making it possible, if wished, for the client and the adviser to have access to the data.

Embracing technology and methodology to create efficiencies

Shaping the way



Our tax software solutions
are used by 23 of the top 25
UK accounting firms and
over 750 large corporations

Tax Computations & Efiling

Statutory Accounts Tagging

Tax Provisioning

Workflow

Improve processes through standardisation

tax computer systems

Alphacap allows asset information to be collected, stored and then analysed by the tax professional according to its tax treatment, with a full reconciliation to the source data. Information relevant to the calculations and disclosure in the tax computations can then be passed seamlessly into Alphatax Enterprise. Factors such as chargeable gains and capital allowances are taken into account. It can also help with contingency planning and provisions for deferred tax.

Accounts integration is an add-on function that works with any financial system by mapping to any CSV or Excel file output.

Alphapack is a data collection product which automates and streamlines the process of collecting data from accounting sources using the latest web-based technology. Alphapacks are created automatically from Alphatax computations, refined based on the type of company, and then customised by the tax professional based on the company's information requirements before being made available over the internet to the finance professional.

Finance professionals install the Alphapack software package via a simple download and within minutes are connected securely to the Alphatax Enterprise database, giving them access to their Alphapacks. There is no need for files to be sent over email, instead data is transferred over an encrypted internet connection. Data continuously flows back to the Enterprise database where it is safely stored.

Once the tax professional is satisfied with the quality of the data collected, a single press of a button instantly transfers the Alphapack into the Alphatax computation, ready for review and further work by the tax professional.

The entire process is tracked with a comprehensive audit trail and access to historical and milestone data.

Alphatrac is a global tax management tool which integrates advanced web-based data collection tools with process management functionality. As such it brings high levels of risk management and efficiency into corporate tax processes. It is based on web technology and facilitates a unique level of visibility at all levels within an organisation.

The Alphatrac approach recognises that subsidiaries operating in different tax jurisdictions have different filing and payment deadlines. The corporate centre defines the information to be collected but delegates the sourcing to individual local users. The status of each company's tax filings and payments is always visible and managed as part of the overall group process. The software enables this information to be accessed easily, either through a graphical and easy to understand management dashboard or through more conventional detailed reports. Individual users can focus on the information that is pertinent to them at a particular point, while ensuring that they are always alerted to impending problems and deadlines. It also gives senior management an unparalleled insight into the management of their organisation's tax affairs.

Alphatrac is a web-based system and can be rolled out globally. Tax Computer Systems also offers a hosted solution from a secure location so that organisations can start using Alphatrac within hours of deciding to proceed.

In addition, Tax Computer Systems produces software for life companies. Alphalife EV is a modelling tool aimed at actuaries and projects the tax liability for life companies over five to 50 years. Then there is Alphalife which is a tax engine for life companies dealing with all necessary tax computations. Alphalife is seamlessly integrated with Alphatax. The Alphalife software has a host of features including tax accounting under

IFRS and UK GAAP, I-E computations, unit trust deemed disposals, calculation of s 432A percentages, s 432A allocations of income and gains, and PHI computations.

Alphatag, the iXBRL tagging software for statutory accounts, was launched in November 2010. This converts statutory accounts documents prepared under either UK GAAP (including charities) or IFRS to iXBRL format for submission to HMRC. Alphatag applies sophisticated automatic tagging procedures to ensure that practically all relevant numbers in the accounts are assigned the correct XBRL tag name. This process is performed within a few minutes for a typical set of accounts, substantially reducing the workload involved in manually tagging accounts. The user may adopt manual tagging or override automatically assigned tags if he wishes. An evaluation copy of this module can be obtained.

To ensure maximum success rates when e-filing the accounts, comprehensive error checks are included to prevent the most common reasons for submission failure. A comprehensive training package is offered to help users with the tagging process.

An online manual and training are supplied with the software. Other support includes online help-screens, telephone hotlines, email support, website, newsletters, and annual user conferences and roadshows.

Contact Sales team
Address Tax Computer Systems Ltd, Centurion House, London Road, Staines, TW18 4AX
Tel 01784 410369
Internet www.taxcomputersystems.com
Cost Price on application
Rec spec Windows 2000 or later; 256mb RAM; 100mb hard disk

Thomson Reuters – Digita



THOMSON REUTERS DIGITA

Digita Corporation Tax calculates the mainstream corporation tax chargeable, incorporating marginal small companies relief, if applicable, for trading and investment companies. Fully iXBRL compliant, the software has been designed to be straightforward to use and handles the requirements of all but the tiny percentage of corporates with highly complex tax affairs. It applies the correct tax rates applicable to both close investment holding companies and open ended investment companies. The software deals with long accounting periods, automatically apportioning income and expenditure where necessary. It carries out various calculations including research and development tax credit, adjusted profit, expensive car lease restrictions, losses carried forward and TA 1988, s 419 charge for loans to participators. There is also a payment management tool.

With regard to capital allowances, Corporation Tax calculates the allowance and balancing charges for each chargeable period and supports separate capital allowance computations attributable to a Schedule A business, resulting in a completed tax computation and CT600.

Turnover, profit and loss, and balance sheet fixed asset values can be imported from Digita Accounts Production, which can then be used in the deferred tax module which is contained within Corporation Tax to work out the amounts required for provision under Financial Reporting Standard 19.

A group relief module is also available. This allows a group of companies to be linked and displayed in one view, facilitating easy allocation of losses within the group. Each company is automatically updated as required and form CT600C is completed with all relevant details.

Client company files can be exported onto a laptop enabling the user to work at sites other than the office.

The software has a progress lock down feature with automatic update of tracking of relevant filing and processing dates and events. It records the individual who carried out the particular section of work, together with a time and date for each event tracked. The system produces a pdf copy of the computations automatically and saves them for review and onward to completion.

The Online Filing Manager allows for batch filing of forms and computations to the government gateway which can be programmed to run at specific times of the day or night. This feature monitors the submission of data in the background so that users can continue to work on other clients or when absent. The submission progress automatically updates the event and date tracking system.

Digita provides plentiful support, as described in the review in the Personal Tax section of this supplement.

Contact Karen Gardner
Address Digita Accounting Market, Tax & Accounting, Thomson Reuters, Liverton Business Park, Exmouth EX8 2NR
Tel 01395 270311
Email karen.gardner@thomsonreuters.com
Internet www.digita.com
Cost price on application
Rec spec Windows Vista sp2 or later; 2gb RAM; 5gb hard disk space

Thomson Reuters – ONESOURCE Corporate Market



THOMSON REUTERS ONESOURCE TAX PROVISION

The Abacus business was acquired by the Tax & Accounting division of Thomson Reuters in 2009. It was subsequently rebranded to become part of the ONESOURCE suite of products in autumn 2010.

ONESOURCE Corporate Tax (formerly Abacus Direct Tax Compliance) is a comprehensive package designed to support the full range of computations from the simplest up to the very largest and is used by over 450 companies, including many of the FTSE 100. XBRL tagging is added automatically.

The software spans a wide variety of industries, such as property investment, oil, unit trusts and open-ended investment companies, and copes with virtually all aspects of corporation tax, such as research and development tax credit, non-corporate distribution charge, fixed asset reconciliation, multiple trades, investment companies with trading sources, double tax relief optimisation, interest calculations, quarterly payments, interest payments and capital disposals.

The software has a comprehensive group facility which controls group relief and group payment allocations, capital losses, eligible unrelieved foreign tax surrenders between group members, and what-if planning. A set of deferred tax schedules summarises the information contained in the

underlying computations and calculates the aggregate group tax position.

Other features include a full audit trail, full automatic recalculation, automatic error trapping and automated cross-referencing of all schedules. The software supports online filing of the corporation tax return and computation.

ONESOURCE Corporate Tax provides a controlled approach environment for administration and risk and process management, supporting the heavily regulated tax compliance and reporting processes. All schedules are logically and automatically cross-referenced, removing the possibility of manual error, easing navigation and allowing reviewers to easily identify the source and destination of data.

The application provides a spreadsheet user interface and its logical process flow ensures consistent preparation of computations. The product is highly scalable and configurable. To reduce complexity and enhance ease of use, computations only contain the calculations which are relevant to the particular company circumstances. Users can see everything they need on the screen, so they can instantly see and review the computation and the tax return, along with the system calculations and trace back from return to source data.

In addition, users have the flexibility to customise their computations including any of their own working papers to be included in the file and integrated into the submitted return. Transparent logic allows users to see how all the results are derived and to trace numbers back from the return to source. Online filing is supported.

Training is included for all clients, and the software is fully supported by on-screen and internet help, a knowledge system, newsletters, as well as full telephone and email support.

As well as being iXBRL compliant, the software offers full statutory accounts compliance, either through a conversion tool that will enable users to tag Microsoft Word accounts manually or through a full accounts preparation software package that will produce all required documents and reports based on data entry into the software.

ONESOURCE Accounts Production imports data from external bookkeeping and accounts packages. iXBRL tags are applied automatically to the accounts produced, but manual tagging is also possible. Accounts can be produced for various companies and trading vehicles, including charities and pension funds.

ONESOURCE Transfer Pricing controls a company's transfer pricing.

In addition, Thomson Reuters offers ONESOURCE Indirect Tax. This links to the source accounting system, producing an automated upload. An automated analysis is then prepared by the reporting engine, reducing manual checks and the risk of errors. The system will produce automatically populated VAT work papers and VAT returns, enabled for e-filing. The software covers VAT filing across the EU, and can also automate European sales list filing.

Comprehensive risk management processes include protected system formulae and a full audit trail and track changes functionality.

A range of work papers support the return enabling the user to make adjustments to accounting system figures in a systematic and visible way. A number of standard tests provide automated checking of data to help the compliance process. Full prior period and prior year comparative figures are also included, reducing the time spent in subsequent periods, and users can also create bespoke tests on the data captured in the system to deliver reporting specific to their business.

ONESOURCE Tax Information Reporting provides a web-enabled application that mitigates the risk of non-compliance with US withholding documentation requirements, typically forms W-8 and W-9, concerning US source income.

ONESOURCE Workflow Manager is an online solution that keeps real-time track of corporate income tax, indirect tax and associated reporting processes across multiple jurisdictions. Compliance processes used by firms across the world have been mapped and embedded, resulting in a central database of rules within the application. The status of compliance tasks and their related deadlines are presented in an easy to understand visual format via a web browser, replacing in-house systems. An online filestore provides storage for all returns and supporting documentation holding an easily accessible central repository of information.

Thomson Reuters ONESOURCE Tax Provision solution is a suite of configurable web-based tax reporting tools for corporation tax. Used by approximately 900 corporations worldwide, including the big four and 35% of the Fortune 500, ONESOURCE Tax Provision provides a complete data warehouse for all critical documents needed to support the tax expense calculation, reporting and planning needs of a company. It gives control over tax data collection and user access and also over tax accounting calculations and reporting. It offers minimised reporting risk, by enabling greater scrutiny of tax data accuracy, and corporate efficiency through a streamlined data collection and workflow process including multilevel sign off.

In essence the software allows automation of information from any general ledger, financial reporting or fixed asset software.

ONESOURCE Tax Provision includes complete domestic and foreign tax accounting calculations, self-reconciling reports, dynamic review screens, and a simplified web-based tax pack wizard designed to assist non-tax users in the collection of data from foreign and remote locations. Work flow controls and audit trails help to satisfy the requirements of Sarbanes-Oxley and improve internal controls.

Features include:

- Full suite of required IAS 12 tax charge reports.
- Current tax and deferred tax reported by current year and prior year.
- Reports at the lower entity, filing group, sub-consolidation, regional, and full group levels.
- Taxes separated by the type of tax on profit such as corporate and trade taxes, as well as the effective tax rate associated with each.
- A robust visibility into all effective tax rate impacting items, including the reason for the impact, and summaries of the tax rate reconciliation.
- A full configurable roll forward of all deferred tax positions, and tracking both of gross and tax-effected values.
- Current tax charge and overall tax charge including changes in deferred taxes per the balance sheet.
- Reports on all unused tax losses globally, as well as any unrecognised values (impairments of deferred tax assets), and rules around use.
- Entity-by-entity views of the detailed tax provisions for current and deferred taxes, and effective tax rate reconciliations.
- Effect of tax rate changes on the deferred tax positions and overall tax rate.
- Automatic revaluations of deferred items in non-reporting currencies due to currency translation adjustments.

A wide range of support is offered including manual, training, online help-screens, telephone hotlines, customer website, seminars, and newsletters.

Contact Richard Sampson

Address Thomson Reuters, Monmouth House
58-64 City Road,
London EC1Y 2AL

Tel 020 7375 6768

Internet www.thomsonreuters.com

Cost price on application

Rec spec varies according to products used

Employment packages

Suppliers of employment tax packages are numerous, and the following reviews are a selection of just a few available. The suppliers range from one-man bands and niche software companies up to large firms of accountants and mainstream software companies. The products accordingly vary in capability: some deal with every aspect of dealing with benefits and expenses removing all the hard work from dealing with forms P11D and related matters, while others are straightforward PAYE calculators which tell the employer how much tax and National Insurance should be paid on an employee's salary. Full-scale human resource and payroll software products are not covered in this supplement.

Absolute Accounting Software

Absolute Accounting P11D is suited both to accountancy practices providing a bureau service and companies for their own P11D production. It permits the user to complete multiple P11Ds and unlimited employees quickly and accurately. All taxable benefits are computed, P11D print outs are pre programmed and coloured to conform with the HMRC

standard. Forms P11D can be submitted to HMRC electronically. The software can be used as a simple P11D form filler or as part of a more complex integrated system.

Absolute Payroll is aimed at accountancy practices and employers providing a payroll bureau service. Multiple payrolls are completed quickly and accurately. Among the application features are net to gross calculations, e-filing for both in year and year end returns, and tax code updates.

Contact David Frost, sales director
Address Absolute Accounting Software Ltd, Commerce House, Telford Road, Bicester, Oxon OX26 4LD 01869 255797
Tel
Internet www.absolutetax.co.uk
Cost Absolute Payroll – from £145; Absolute Tax P11D and P11Db – from £100
Rec spec Windows XP or later; Pentium III; 256mb RAM; 250mb hard disk space

Hessel

Launched in 2009, Hessel provides a software service that tracks and reports the complex tax and benefit trails arising around local and international assignments. Uniquely, specific online portals allow overseas employees, administrators and suppliers to keep all information current. This ease of use leads to increased compliance and reduced cost leakage, which, in turn, results in more timely accurate tax and benefit reporting. The idea is to ensure that everything that should and can be included on the employer's payroll

The data recorded can be sliced to show total expenses paid to individual employees, amounts paid in excess of the statutory limit and the amount of grossed up tax due. Gross-ups can be calculated at marginal rates or by using tax tables. P11D tax reports can show either no gross-up, a fixed rate gross-up or tax table calculation for dealing with those employees whose relocation expenses and benefits move them to a higher rate of tax. In addition the software will produce PAYE settlement agreement reports. But because of the way the data is collected and held, it is much more versatile, for example it is possible to look at suppliers across regions, and negotiate cost and tax savings accordingly.

The open architecture database allows full integration with most other reporting software and to ensure smooth migration, prior to initiation Hessel works closely with clients to process map workflows. The programme is hosted on Hessel servers.

Supportwise users have access to a help desk, website, seminar groups, and an annual client conference at a prestigious location.

Contact Geoff Davidson
Address Hessel, Croham House, Crowborough, East Sussex TN6 1WW
Tel 01892 669901
Email geoff.davidson@hessel.co.uk
Internet www.hessel.co.uk
Cost Priced per employee per annum

Keytime



Keytime P11D Calculator calculates all taxable benefits, and produces and submits online HMRC standard forms P11D. It is a multi company product and has no limits on numbers of

employees. A telephone helpline and online help are available, and the form creator ensures that only the relevant sections of the form for each individual are completed. Plain paper forms can be printed for employees.

Keytime Payroll Bureau allows practices to offer an additional payroll service to clients. It has no limit on number of employees or companies.

Contact Sales
Address Keytime, Pennine House, Denton Lane, Chadderton, Oldham, Lancs OL9 8PU
Tel 0845 456 3103
Email sales@keytime.co.uk
Internet www.keytime.co.uk
Cost Payroll: £345; P11D Calculator - £170
Rec spec Windows 7; 2gb RAM; 2.5gb hard disk space

KPMG Tax

KPMG's People Services comprises all aspects of employee benefits and rewards, international executive services, employment tax and employment incentives. Its software solutions are wide ranging in terms of their scope and reach. They are often multi-faceted and are used by smaller enterprises all the way up to global conglomerates. The software tools include the management of compliance risks, savings tools, communication tools and solutions to help the administration and calculation of taxation and social security for the international expatriate workforces.

All of these areas provide solutions to help reduce costs or simplify administration for client's overall employment costs by providing the appropriate technology. Using powerful technology, KPMG aims to provide an innovative approach to the challenges companies face, allowing both large and small companies to manage their processes accurately and efficiently. Detailed below are some of tools which KPMG offers.

The KPMG LINK family of products from the KPMG International Expatriate Services practice deals with various issues created by an employer's expatriate population. The expatriate tools are typically developed in partnership with other overseas KPMG practices which allows the firm to develop tools for the global market more effectively. A brief overview of some of the products follows.

KPMG LINK Global Equity Tracker uses powerful technology to help companies manage their employer payroll reporting and withholding obligations for incentive awards (equity or cash) for cross-border movers. It tracks the lifecycle of awards along with the mobility of the employee and then calculates the appropriate tax, based on the employee's location, residency, sourcing rule and other factors at the time of grant, vesting and exercise.

KPMG LINK Enterprise Assignment Manager helps simplify mobility programme management by automating and organising many time-consuming processes, including candidate selection, global compensation collection, and tax services authorisation.

KPMG LINK Cost Projector enables sophisticated 'what-if' calculations to be calculated to help structure cost-effective compensation, policy changes, and tax positions.

The programme also includes a Hypo Tax Calculator that is designed to calculate hypothetical national, state, canton, province and social taxes on an annual or a per-pay period basis.

KPMG LINK Compensation Collection deals with year-end compensation for the payroll and tax return process. It can be used internally by KPMG to provide compensation collection services or licensed to manage the global compensation collection process in-house.

The KPMG LINK Business Traveller tool can track employee travel, determining the number of days cross-border travellers spend outside their home country. This is essentially a compliance tool designed to automate the process of travel risk assessment for business immigration, personal income tax and social security. An online manual is supplied together with some training. Other support includes a help desk, online help-screens, customer website, email bulletin service and customer user groups.

Deferred Remuneration System is a new online tool, launched in March 2011 that simplifies the administration and communication of deferred awards and long term incentives, for both cash and equity awards all from within the same tool. Its user interface allows employees to access all of the information they need to understand the value and payment schedule of such awards and incentives.

In addition, KPMG has a suite of solutions aimed at helping cost reduction for UK companies around their company car provision. CarWISE PAM is a payroll adjustment module software that allows our clients to administer their employee car ownership and cash allowance populations. It is a standalone application with a database back end. KPMG carWISE Fleet, a financial modelling standalone application used by leasing companies to advise their clients on the most effective funding method for their company car fleets. Finally, KPMG carWISE Driver is an online communication tool that allows employees to compare their company car and cash allowance alternatives.

The KPMG P11D Solutions has been in production since more than a decade. This easy-to-use tool helps employers meet their end of year obligations for completing forms P11D and P9D for expenses and benefits provided to employees.

The system produces form P11D, P9D, P11D (b) and P46 (Car), all of which can be submitted online. In addition it is possible to send P11Ds directly to employees via email and produce a schedule to assist employees with completing their tax returns. Forms can be exported as pdf documents and there is full importing and exporting functionality. Data is verified through the use of errors, warnings and validation. Multiple users are supported.

The system is provided via the internet or on CD. A demo version is available from KPMG's website. An online manual is supplied together with some training. Other support includes a help desk, online help-screens, customer website, email bulletin service and customer user groups.

Contact Harvey Perkins
Address 15 Canada Square,
 London E14 5GL
Tel 020 7694 5820
Internet www.kpmg.co.uk
Cost price on application
Rec spec Windows M



Accountants &
business advisers

PKF's P11D software uses Microsoft.NET technology and SQL databases to provide reliability, security and scalability for all businesses and professional practices whether they produce 20 P11Ds or tens of thousands.

Integration with common human resource, fleet and accounting systems ensures data only needs to be entered once, and further custom integrations can also be provided.

PKF P11D incorporates a detailed employee advice form in electronic format, which fulfils legal requirements for providing employees with their P11D information, and also explains to employees in detail how benefit values have been calculated. This can be printed, saved as a pdf or emailed directly to employees.

Full facilities are provided for online filing. In addition the software provides full calculation of benefit values, live update facility, customisable user permissions and security levels, allowance for partial or full dispensations, PAYE settlement agreements, a fleet management module, and extensive validation of data prior to final output.

Updated annually, PKF P11D allows users to choose which items and employee data to carry forward from year to year, automatically removing employees who have left, or benefits surrendered. The software incorporates additional facilities for firms of accountants to help track progress on each client, and report progress by caseworker.

Used by many of the large firms of accountants as well as by businesses of all sizes, the software is available from PKF or specialist suppliers CCH and Digita.

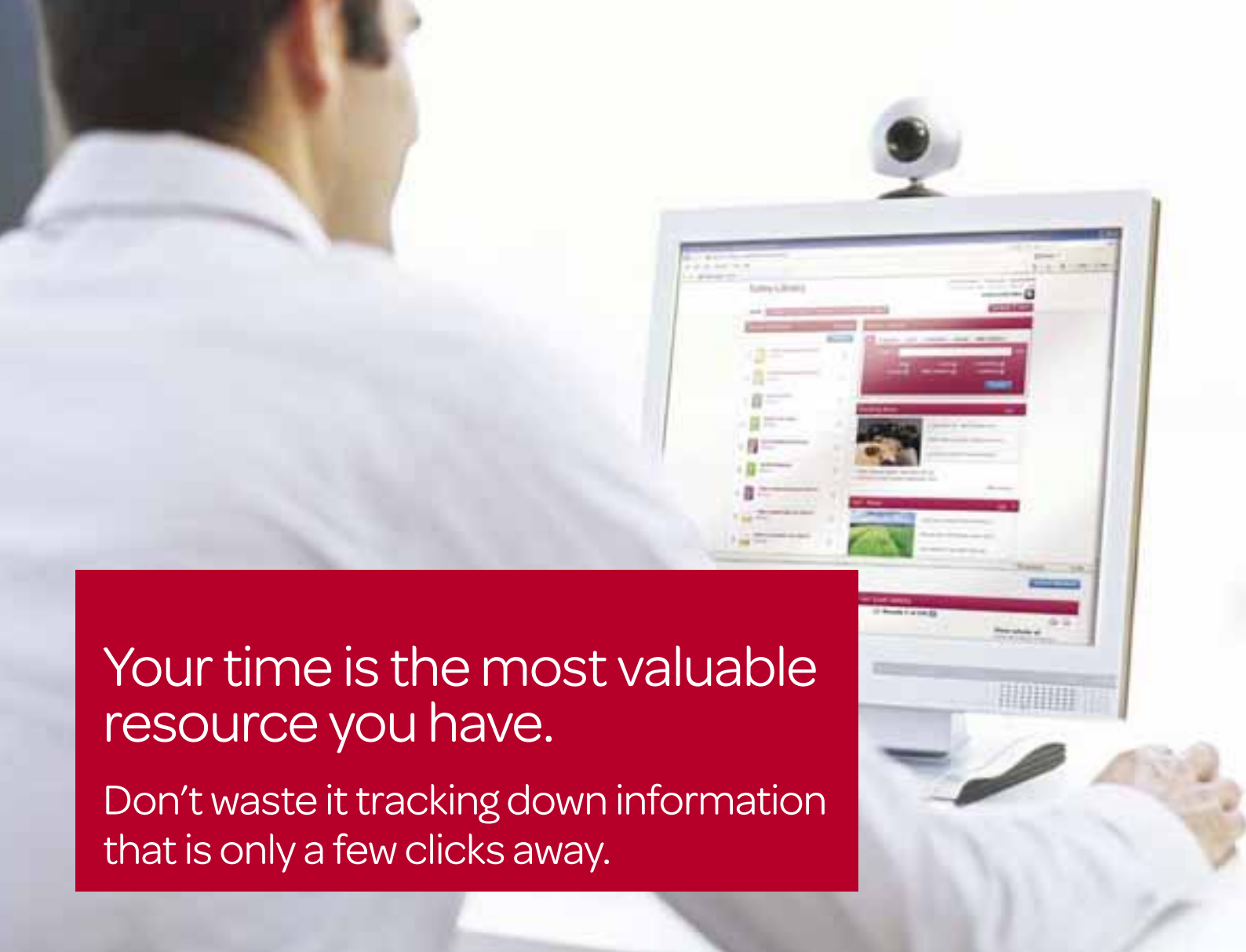
PKF's P11D software won an Accountancy Age award for its technical superiority, ease of use, high levels of user satisfaction, and innovation of time saving features.

Contact P11D Software
Address PKF, Farringdon Place,
 20 Farringdon Road,
 London EC1M 3AP
Tel 0800 100 7113
Email p11d@uk.pkf.com
Internet www.pkfp11d.co.uk
Cost From £150
Rec spec Windows XP or higher 32 or 64bit, 1gb RAM,
 200mb hard disk space

PTP Software Ltd



PTP Tax Expense collects and reports benefits and expenses throughout the year for completion of forms P11D. The various related forms, ie, P9D, P11D, P11D(b) and P46(Car) can be produced. The system distinguishes between taxable and non-taxable expenses, and those covered by dispensations and pay-as-you-earn settlements. It makes the company car benefit calculations automatically using a database of carbon dioxide emissions by car type. Class 1A National Insurance



Your time is the most valuable resource you have.

Don't waste it tracking down information that is only a few clicks away.

Tolley®Library

Ninety-plus years of experience have been distilled into the future of tax and accountancy research. The industry's most authoritative content, from names such as Tolley, Butterworths, Simon's, De Voil, Taxation and Tax Journal, has been expertly blended with cutting edge technology to create TolleyLibrary.

If you want your research solution to work for you, rather than you working on your research solution, then you want TolleyLibrary. The next generation of online library.

For more information please visit

www.tolley.co.uk/library or call **0845 371 1234**



Tolley®Library

calculations are also performed. It also deals with s 336 claims, online filing of forms P11D and has the facilities for standard letters and mail merge. Forms can be produced as a pdf for sending to clients.

Two versions of the software are available: one for advisers, which produces the forms only, and one for employers, which can track expenses through the year and then produce the forms.

Contact Sales department
Address PTP Software Ltd,
 Riding Court House,
 Riding Court Road,
 Datchet,
 Berkshire SL3 9JT
Tel 0844 815 5530
Internet www.ptpsoftware.co.uk
Cost PTP Tax Expense: employers' version - £195 plus VAT to £620 plus VAT; advisers' version - £140 plus VAT to £425 plus VAT
Rec spec Windows XP, Vista or 7; 1gb RAM; 10gb hard disk space

QTAC Payroll Products

QTAC has been developing PAYE software since 1994. One of its handiest products is the tax and National Insurance calculator, QTAXPro. This works out the tax and National Insurance due on a net salary figure using a net or gross salary figure, something which would otherwise be a nightmare task. The user enters the information where indicated, and the software does all the hard work. It handles multiple weeks of pay; contracted in and out National Insurance codes, K tax codes, directors' National Insurance, and has tax and National Insurance contribution tables going back to 2005/06. The user can print a report of the details, or a payslip, and help-screens are available at every stage. The software can be customised to take account of up to a hundred additions and deductions. This year it has been re-written in .net but still has the same functionality.

The product can be downloaded from the website. All that is needed to get the program working is a user pin number, and this is available by calling QTAC Payroll Products. The program is also on CD-ROM. This software is extremely simple to use, and is very good value for money.

In addition, the company produces Payroll Professional, a fully featured, high benefit suite for companies employing 200 to unlimited, and bureaux up to 10,000 employees; Payroll Manager which is a full payroll package (both of these products include the construction industry scheme at no additional cost); Payroll Assistant which is an advanced calculator; and The Payroll Department offers a payroll bureau service. The payroll programs are all HMRC accredited.

Contact Sales
Address QTAC Solutions Ltd, Qtac House,
 Kingsfield Lane, Longwell Green,
 Bristol BS30 6DL
Tel 0117 935 3500 Fax 0117 935 3545 m
Internet www.qtac.co.uk
Cost From £ 115 excluding VAT per single user copy, multi user available

Min spec QTAXPro - Windows XP or higher; IBM compatible PC; 32mb RAM; 15mb hard disk space; other products please enquire

Sage (UK) Limited



Sage 50 P11D covers all aspects of benefits and expenses management, including the production of substitute forms and reports. Tested and approved by Ernst & Young, it handles complex benefits packages. All the required forms and list reports for HMRC submission are produced and can be filed online as required. Information can be carried forward year on year, and details can be added throughout the year.

The software is fast, sophisticated, and all benefits are covered, including company vans, fuel charges and beneficial loans. Features include, easy integration with Microsoft and the award winning Sage 50 Payroll and NI number validation. It is aimed at anyone looking at producing multiple P11Ds and it is fully supported by Sage's technical helpline.

Contact Sales team/customer services
Address Sage (UK) Limited,
 North Park,
 Newcastle upon Tyne NE13 9AA
Tel 0191 294 3000
Internet www.sage.co.uk
Cost Sage 50 P11D – from £170 plus VAT;
Rec spec Windows 2000 or above; 1gb RAM; 600mb hard disk space

Taxshield

P11D Manager is a long established P11D package, having been produced since 1997. It incorporates HMRC approved forms for P11D, P11D(b), P9D and P46 (car); it also includes s 336 claims and Class 1A National Insurance reports.

The software calculates the Class 1A National Insurance and contains references to the relevant legislation. A range of benefit calculations are included, such as cars (including an import from an exhaustive carbon dioxide database) vans and fuel, relocation expenses, medical insurance, beneficial loans and living accommodation.

The completed returns can be submitted using the filing by internet facility incorporated within the software.

Data entry uses a navigation panel which helps the user find their way around the package. The relevant data can be transferred from year to year, and information can be entered whenever it is convenient to the individual user. Data can also be imported and transferred from other products via CSV file format to reduce set-up time.

Contact Anna Walker
Address Taxshield,
 11/12 Hingley Street, Cradley Heath,
 West Midlands B64 5LA
Tel 0870 609 1918
Internet www.p11d-software.co.uk
Cost price on application
Rec spec refer to website

The perfect solution
to ensure you remain
compliant, and receive
the support you need
all year round.

Sage Taxation 2011

sage

You can
save 25%
by switching
to Sage*

Benefits include:

- A scalable solution for all sizes of practice.
- Unrivalled support all year round, including extended hours at key times of the year.
- Online filing, with a first time filing success rate of 99.6%.
- A range of resources to support you at sagetax.co.uk.

***And don't forget, if you are using tax software from another supplier,
you can save 25% by switching to Sage**

Call our sales team on **0800 092 8091**
or visit **sagetax.co.uk** for more information

sage

Electronic information

A vast array of electronic information is available to tax advisers. The search facilities are particularly impressive, finding in seconds information that would take considerably longer to find in printed material.

CompuCraft Ltd

TaxHub is an internet-based information service for the busy tax practitioner containing a wealth of varied material including:

- over 200,000 informative summaries of articles from the 50 main tax and accountancy publications including Taxation, TAXline, Tax Adviser and The Tax Journal, dated from 1991;
- links to the full text of the journals where available;
- full text indexing to the HMRC guidance manuals, incorporating standardisation of all legislation references;
- a private jottings facility allowing users to add their own material together with links to relevant documents held in-house or on the Internet, providing an immediate means of sharing information throughout the firm;
- a public community area which allows users to publish queries, tax tips or full articles, to add to existing threads or to make direct contact with other users (all items added and all contacts can be anonymous if required);
- instant searching of the HMRC website.
- a new legislation 'search and explore' facility which shows the legislation with all the deletions and insertions highlighted, and also provides facilities to see the material as originally published or in its latest state.

Enquiries are made by entering one or more keywords using a Google-like interface. All queries use two unique features:

- an association table e.g. searching for 'offshore trust' automatically finds references to 'non-resident/offshore/overseas settlement/trust';
- tax-intelligence e.g. searching for 'ICTA 1988 s 556' recognises 'Taxes Act 88 sections 555-557' as a hit!
- To complement this excellent tax research tool, CompuCraft has theManuals. This web-based product (www.themanuals.co.uk):
- takes a complete copy of the HMRC guidance manuals every week;
- ensures all legislation references conform to a single standard (as in TaxHub);
- archives and provides access to each week's download;
- allows the user to search or browse through any week's manuals;
- enables rapid comparison between different versions of the same paragraph in a manual;
- provides the same tax-intelligent searching as in TaxHub.

Contact James MacKenzie

Address CompuCraft Ltd,
38 Fir Tree Road,
Wolverhampton,
West Midlands, WV3 8AN

Tel 01902 342154

Email mail@taxhub.co.uk

Internet www.taxhub.co.uk

Cost TaxHub - from £200 plus VAT; theManuals – from £200 plus VAT

Rec spec Internet access

Interactive Data (Europe) Ltd



Securities Taxation Service

With over 40 years experience as a leading provider of capital gains tax and dividend services, Interactive Data's Securities Taxation Service provides a wealth of securities taxation information. The service comprises a range of invaluable reference tools for tax professionals, providing instant access to the latest data where and when the user needs it.

The following are key features and benefits of Securities Taxation Web:

- services can be customised to meet the user's individual needs;
- regular updates across all services;
- multiple user licences available;
- no need to store books, set up servers or install updates;
- over 25 years' dividend history;
- hypertext links to view capital histories and name changes.

These services are used by a wide range of taxation and financial professionals to help with capital gains tax calculations, completion of capital gains tax and income tax returns, portfolio management and investment decisions, and tax planning.

Many of the services are also available in CD-ROM and print formats:

- UK & Irish Capital Gains Tax Service;
- UK Exemptions Services;
- UK & Irish Dividend & Interest Service;
- International Dividend & Interest Service;
- UK Registrars Service.

Contact Interactive Data (Europe) Ltd,
Fitzroy House, 13-17 Epworth Street,
London EC2A 4DL

Tel 020 7825 8100

Fax 020 7608 2032

Email enquiries@interactivedata.com

Internet www.interactivedataclients.com

Cost Dependent on the service and number of modules and licences required

Nexis®



Nexis provides tax and accountancy professionals with detailed company information through a combination of company reports, financial information, market research and news sources. Information is gathered from a variety of reputable sources including Hoovers, Dun & Bradstreet, and ICC Directors. Users have access to:

Enjoying the view?



TaxView, the new securities taxation web portal

Interactive Data's securities taxation services are now delivered via TaxView, a new web portal featuring a number of enhanced capabilities. This intuitive reference tool enables you to tap into an extensive database of UK and Irish listed securities.

Interactive Data has more than 40 years experience as a leading provider of Capital Gains Tax and Dividend services. Our services can help to improve the efficiency of day-to-day work carried out by accountants and tax professionals.

Key features and benefits of TaxView

- Easily accessible via a dedicated website
- View CGT, Dividend and Exemptions information on one screen
- Save multiple portfolios
- Improved search facility
- Better display visibility
- Enhanced printing functionality
- Frequent and automatic updates

For further information about TaxView call the team on +44 (0)20 7825 8100 or email enquiries@interactivedata.com www.interactivedataclients.com

- company, director profiles of all UK and Ireland public and private companies and their directors from ICC.
- more than 7,000 business and trade publications including Accountancy Age, Journal of Accountancy and Tax Adviser;
- major UK and Irish newspapers, both national and regional broadsheets and tabloids;
- an extensive selection of international and emerging market newspapers, including Le Monde, USA Today and Die Welt;
- more than 400 global newswires, websites and in excess of 2,000 blogs;

Contact 020 7400 2984
Email nexisinfo@lexisnexis.co.uk
Internet www.nexis.co.uk
Cost price on application

Tolley@Library



TolleyLibrary is a brand new online library which has been built from the ground up to meet the needs of tax practitioners and accountants. It enables users to find up-to-date information, resources and expert opinion from established names such as Tolley, Butterworths, Simon's and De Voil alongside all the latest material from HMRC. Everyone in an organisation can access the same information at the same time at the click of a mouse. The aim of TolleyLibrary is to save users research time, cut costs and boost efficiency.

Users can:

- fully customise the interface to meet their own individual needs;
- work more efficiently and find the answers that they need first time with an online search engine that has been built specifically for the tax and accountancy market;
- take advantage of the customisable bookshelf allowing them to build their own personalised bookcase of 'must have' information and either browse the individual titles or search within one or many of the books on the shelf;
- generate more business, for example, specialist case summaries help users keep track of the advocate general's opinions, enabling them to drive more business by suggesting VAT reclaimers to suitable clients;
- save time with instant cross-referencing between commentary, cases, legislation and other legal materials;
- stay up to date by setting up customised alerts to advise them when there are updates to specific areas of interest;
- ensure they are fully aware of the latest developments in the areas of taxation that they are most interested in by using the customisable news-pods.

The content available on TolleyLibrary is customisable so

that users can subscribe to the material that is most relevant to them and their organisation.

Contact LexisNexis Customer Services
Address Halsbury House, 35 Chancery Lane,
 London WC2A 1EL
Email lexisnexistaxteam@lexisnexis.co.uk
Tel 0845 370 1234
Cost price on application

Tolley@Guidance



TolleyGuidance is a new online service for tax professionals. Written by a dedicated team of tax writers and with advice from a formidable team of consultant editors, including Peter Rayney, Anne Redston and Rebecca Benneyworth it has been designed to provide users with practical and relevant tax information along with insight from tax experts whenever required.

TolleyGuidance takes users through the best practice for a comprehensive range of client issues using a combination of:

- detailed guidance notes;
- worked examples;
- template documents and checklists;
- bite-sized video lectures;
- HMRC manuals and toolkits;
- legislation;
- news.

It enables practitioners to tackle client issues that are outside their normal comfort zones and helps juniors do more fee earning work without having to rely on constant support from their manager. The structure of TolleyGuidance enables the user to hone in on the area that you are working on by clicking through the topic areas or, if preferred, using the search functionality.

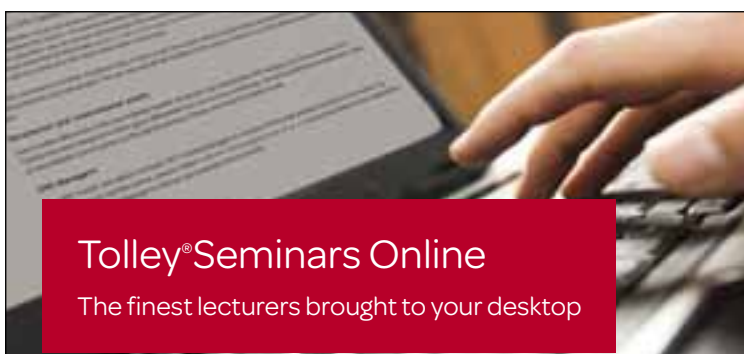
TolleyGuidance is split into modules that deal with different types of client work. As such you can just subscribe to the modules that suit you and your client base.

The modules available are:

- personal tax;
- owner-managed businesses;
- VAT.

Modules on corporation tax and inheritance tax, trusts and estates are planned.

Contact LexisNexis Customer Services
Address Halsbury House, 35 Chancery Lane,
 London WC2A 1EL
Email lexisnexistaxteam@lexisnexis.co.uk
Tel 0845 370 1234
Cost price on application



Tolley Seminars Online brings the UK's best lecturers direct to your desktop with crisp, 15-minute* seminars that you can watch at your desk – or even listen to on the move.

For further information or to order please visit www.tolleyseminars.com

*Average seminar duration



Tolley® Tax Intelligence

© LexisNexis 2010 1210-014

International tax packages

These provide guidance and tax planning assistance in the international tax arena.

LexisNexis - Comtax



The Comtax® System is a software tool designed to help international corporations minimise taxes and optimise net profit for cross-border transactions. The data contained in this tool is maintained by in-house tax lawyers and regional experts.

The system covers the international tax legislations in 129 jurisdictions, and instantly calculates transactions of dividend, interest, royalty, fee and capital gains tax on shares; the 30 most tax efficient transactions are presented to the user within seconds.

Monthly updates ensure that the information received from Comtax is up to date and accurate.

Contact LexisNexis Customer Services
Address Halsbury House, 35 Chancery Lane, London WC2A 1EL
Email lexisnexistaxteam@lexisnexis.co.uk
Tel 0845 370 1234
Cost price on application

Vertex® Global Tax Solutions Ltd

Vertex Global Tax Solutions Ltd is the UK subsidiary of Vertex Inc, the US provider of enterprise corporate tax automation solutions.

The company offers a software solution, Vertex® Indirect Tax O Series®, which helps businesses manage their VAT and sales tax compliance responsibilities. It analyses the transaction data provided through an interface with an enterprise resource planning or host financial system, recognises the pertinent facts of the transaction, determines which jurisdiction has domain over the transaction, and whether the buyer or seller has to account for VAT or sales tax on the transaction.

The system will then calculate tax based on Vertex-supplied or user-defined rate and rule taxability data, return

the tax calculated to the financial application and record the information in an internal database for future use in reports, returns preparation, or audit documentation.

Essentially, the system helps a business manage:

- indirect tax rate and rule data for EMEA, Asia Pacific and North and South America;
- intra-EU acquisitions and dispatches;
- domestic supplies, imports, and exports;
- simplifications such as triangulation and distance sales;
- global VAT and indirect tax reporting.

Vertex Indirect Tax O Series is accessible via a centralised system which updates and maintains VAT information on a global basis, thus reducing the total cost of ownership. However, the software is available on CD-ROM and some products can be downloaded from the Internet.

A wide range of support is also offered. For example, an online or hard copy manual is supplied, along with training, online help-screens, help desk, customer user groups and seminar programmes.

To assist companies with their global tax data and provision needs, Vertex also provides a web-enabled, tax accounting solution with Vertex® Provision Global Tax Office™. This facilitates the annual and interim provision process for large, global organisations.

In addition to their VAT and global provision offerings, Vertex supplies solutions for every major line of business tax including: income tax, sales and consumer use tax returns outsourcing, communications tax, and payroll tax. To further assist specific industries, Vertex has developed specialised solutions for the leasing and retail sectors.

ERP partners include SAP, Oracle, PeopleSoft and JD Edwards.

Contact Alan James
Address Vertex Global Tax Solutions Ltd, 1 Furzeground Way, Stockley Park, Uxbridge, Middlesex UB11 1EZ
Tel 020 8622 3053
Internet www.vertexgts.co.uk
Cost price on application

Niche packages

4 Eyes Ltd

VAT Property Solutions was developed in 2004 for the construction sector, in response to requests from clients who wanted a solution to enable non-VAT specialists to decide the VAT treatment of a construction or refurbishment project. It is a standalone internet-based product which allows clients and their advisers to identify the VAT implications of a proposed development to ensure VAT compliance and minimise costs. The software gives a basic

VAT summary and will advise where it is appropriate to seek further professional advice.

The system is simple to use. It is accessed by log-on and password over a secure internet connection, and the user then responds to a series of questions about the project, eg what will be built/repared or refurbished? what will be done with the finished building? The software works out the VAT treatment, and provides an explanation. Technical jargon is explained, and copies of relevant certificates produced. It has all the relevant forms and can

be printed to give an audit trail of the decision making process.

The product has 45 registered users and suitable for any sized business which deals with construction.

The software is maintained and updated centrally to take account of legislative changes, variations in HMRC's policy and tribunal decisions.

Training on the software can be arranged. Additional help comes in the form of a help desk, online knowledge base, tax technical training courses, and an email bulletin service.

Contact Phillip Henwood

Address 4 Eyes Ltd, 29 Dingley Lane, Streatham, London SW16 1AZ

Tel 07793 707 839

Internet www.4eyesltd.co.uk

Cost Free trial then £350 a quarter with support

Rec spec Computer with web browser

BBS Computing Ltd

Tax Tips and Tools has been jointly produced by BBS Computing Ltd and the 2020 Innovation Group for 11 years. This practical, easy to use software is a reasonably priced tax toolbox on a CD containing a wide variety of spreadsheet tools, tax marketing tools, letters, and computations highlighting some of the complexities of the UK tax system commonly met by tax advisers.

Used by over 1,500 firms, this year's version, Tax Tips and Tools 2011 is now available. The product has 121 practical tax models including car tax calculator, incorporation issues, corporation tax calculator, inheritance tax calculator, deferred tax calculator, interactive checklists, payroll and construction industry scheme tools, and National Insurance and tax credit calculators. Newest tools include:

- Tax return information (import to tax software)
- Research and development tax credits
- Effective tax rates – profit extraction
- Extraction of profits – grossing up calculator

The software includes on screen help buttons and a help desk. Training can also be provided. Various updates and enhanced models are available for download from the secure website as and when necessary.

Tax Tips and Tools 4 won 'Best tax software' in the LexisNexis Taxation Awards 2005 and has been shortlisted on two other occasions.

The software is also available as LexisNexis Tax Tips and Tools.

Contact Kevin Salter

Address BBS Computing Ltd, 30 Bear Street, Barnstaple, Devon EX32 7DD

Tel 01271 375271

Internet www.bbscomputing.co.uk

Cost varies

Rec spec 200mb hard disk space; Office 2003/2010; Office 2010 is required for certain functions

Inside Advice Ltd

Inside Advice Ltd (previously Profitsoft Ltd) has been developing premium added value soft ware for accountants for 12 years. The company is closely associated with an independent accountancy practice, which assists in developing, testing and using the products, helping to ensure that they are effective in practice.

Re-launched as TaxPlan-PDQ (formerly Tax Doctor), the software comprises several tax saving modules, although each can be bought separately if preferred. The modules are:

- **Personal-TaxPlanPDQ:** this module calculates the net amount receivable under dividend and bonus or salary for the shareholders in a company, taking into account each individual's circumstances. It copes with all corporation tax rates and splits accounting periods where rates change.
- **Incorporation-TaxPlanPDQ:** this shows the client's potential savings from incorporation projected over two years, together with their tax free cash after capital gains tax. It calculates dividends automatically; savings income, other income, UK dividend income, pension contributions and other tax allowances or charges can all be varied. In addition, the main tax differences between a sole trader or partnership and a limited company are shown, together with many other legal and commercial issues.
- **Company-TaxplanPDQ:** this is for year end planning on tax payable, accounting profit and cash flow. It calculates marginal rates of corporation tax and dividends carried forward and keeps the client aware of tax saving opportunities.
- **Car-TaxPlan-PDQ:** this shows the best ways of saving tax, for example, company car or additional salary over three years, and simplifies the record keeping process. In addition to carbon dioxide ratings, it deals with owned, leased, contract hired, hire purchased, lease purchased or contract purchased cars, and assesses the depreciation, running costs, tax rates, allowances, VAT and National Insurance.

The tools are simple to use, and generate good quality tax and business reports in minutes. They are aimed at tax professionals in any sized firm. Supplied on CD-ROM, a manual, training, online help-screens, telephone hotlines and customer are also available. The products can stand alone or be used on a network, and are available on a free trial offer/money back guaranteed basis.

Contact Kay Halliday

Address 8 Navigation Court, Calder Park, Wakefield WF2 7BJ

Tel 01924 229069 **Fax** 01924 229068

Email info@inside-advice.co.uk

Internet www.taxplan-pdq.co.uk

Cost TaxPlanPDQ - £297 plus VAT. Free updates included in the price

Rec spec Windows 98 and above; 64mb RAM; 50mb hard disk space; Excel 98 and above

Landmark Systems Ltd



Landmark Systems provides a range of KEY accounts software used to assimilate the necessary information for taxation accounts. Established in 1987, the company principally serves the rural market comprising small and large country estates, traditional farms, commercial businesses, small to medium sized property portfolio and investment companies. It is also used by accountants who have rural business clients.

The software is not used in the direct role of preparing and filing taxation submissions but one step back for the gathering of information in order to facilitate this procedure by the accounting professionals.

Some 108 firms of professionals have installed Landmark KEY accounting software to work with and prepare the tax information in a timely and efficient manner. For some firms this involves purely extracting the necessary pre-designed reports in a standard format and transporting these to the final tax preparation software by the most convenient means. For others it has involved writing direct links so that the necessary file structure is imported directly to the relevant taxation software.

The close co-operation between accountants and Landmark enables strengthened links between the client and his accountant, allowing the professional to reduce the time in the routine preparation stage of producing taxation accounts. This is beneficial as it frees up accounting time for advisory work.

The software is user friendly, and can be tailored. It provides various levels of analysis. Reporting dates can be varied. A full audit history helps trace any data entry errors.

The software is provided on CD-ROM, as are updates. A manual is supplied and training can be provided at extra cost. There is myriad other support including online help-screens, telephone hotlines, customer website, online knowledge base, email bulletins, newsletters, etc. A free validation service is offered to new users to ensure the client is using the software properly and that the required information will be produced.

Contact Nigel Parsons
Address Landmark Systems Ltd, 6 Swan Court,
 Station Road, Pulborough,
 West Sussex RH20 1RL
Tel 01798 877100
Internet www.landmarksystems.co.uk
Cost from £275 plus VAT
Rec spec Windows XP or later; 512mb RAM; 50mb hard disk space

Lexis® Diligence



Lexis Diligence aims to help protect organisations from increased exposure to the criminal and financial risks associated with anti-money laundering regulations. In one search, access all the intelligence you need to meet the regulatory requirements of the ICAEW and every accounting body in the UK and Ireland. Ideal for small and mid-market accountancy firms to conduct money laundering checks on UK individuals and companies online. Checks can be performed when taking on new or renewing existing client relationships. Users have access to:

- individual checks with the GB URUTM ID verification service, electoral roll, DVLA, passports, utility company databases, politically exposed persons;
- company, director profiles of all UK and Ireland public and private companies and their directors from ICC;
- sanction checks – all key UK and global lists including: Bank of England, OFAC, EU, Interpol and FBI;
- negative news checks – extensive news content from UK and Ireland newspapers, trade press and newswires – updated daily with a 30-year archive;

- audit trail – the results are saved with a summary that is time and date stamped.

Contact 020 7400 2984
Email risk@lexisnexis.co.uk
Internet www.lexisnexis.co.uk/risk
Cost price on application

LexisNexis® Tax Webinars



LexisNexis Tax Webinars are one-hour lunchtime, live audio-visual broadcasts, designed to keep tax practitioners up to date with the latest tax developments, across a wide range of areas, including topical capital gains tax issues, HMRC powers, international tax, employment tax, tax risk, property taxation and family office wealth management.

The webinars deliver expert training at the user's desk at a time that suits him. They are interactive: speakers provide answers to questions during the live broadcasts. The material can be revisited for at least 12 months after the event.

Presentations and podcasts, as well as relevant case reports taken from Tolley®Library, can be downloaded.

Contact LexisNexis Customer Services
Address Halsbury House,
 35 Chancery Lane,
 London WC2A 1EL
Email lexisnexistaxteam@lexisnexis.co.uk
Tel 0845 370 1234
Cost price on application

Tolley® Seminars Online



Available on CD-ROM or online, Tolley Seminars Online is an effective way of keeping up to date with tax and accounting changes. The service features audio-visual seminars on the latest changes from some of the leading lecturers.

The 15-minute seminars are cross-referenced to comprehensive notes to provide a powerful commentary package.

Other features include:

- monthly updates on key changes in personal and business tax by leading lecturers;
- quarterly updates on the latest changes in accounting and auditing standards;
- audio-visual seminars that can be paused, replayed, or fast-forwarded as often as required;
- a CPD certificate with each seminar;
- MP3 lectures which be downloaded;
- interactive tests at the end of each seminar;
- a CPD tracker.

Contact LexisNexis Customer Services
Address Halsbury House,
 35 Chancery Lane,
 London WC2A 1EL
Email lexisnexistaxteam@lexisnexis.co.uk
Tel 0845 370 1234
Cost price on application

Sensatus

Sensatus is a web software house which develops sophisticated web-based portfolio management software for private investors and investment clubs. This is available to license to accountancy firms under affiliate reseller agreements, multi-licence arrangements or own brand white-label solutions. The web-tools enable clients to see a consolidated view of their investments and update and manage their portfolios online at any time.

Timetotrade provides detailed portfolio analysis, taxation and performance reports using a variety of metrics; and clients are able to view real time their capital gains tax liabilities relating to their investment transactions in shares and funds and use the system to generate HRMC tax return forms 185(new) and SA108, including detailed supporting calculations.

Both pre and post 2008 capital gains share identification tax rules are supported. There is also added support for an extensive range of share reorganisations, plus the ability to generate detailed supporting calculations for inclusion with HMRC capital gains tax submissions. Capital gains tax for unit trust and OEICs fund transactions including equalisation payments and notional distributions are also supported. The computations also support an extended range of investment types and work on providing taxation support for currency trading (Forex) and derivative investment products that include options, warrants, and contracts for difference is being finalised.

Timetotrade is a web-based solution implemented using a MySQL database. The user database information is stored within a single central database schema and replicated to an offsite facility to prevent loss or data and business continuity.

The user can generate historical tax returns by adjusting the year end dates and therefore view liabilities relating to different periods of ownership; for example a user can view their tax liabilities for the year ending 5 April 2008 including the share identification rules, indexation and taper relief for that period, then adjust the end date to year end 2009 and the

related cost from the old rules are carried forward with the new rules applied to any disposals within that 2008-09 tax year. Historical tax return forms are also available based on the selected year end.

The solution is based on an ASP model with the application hosted in a secure data centre and access available through any web enabled device such as a PC web-browser or mobile device such as an iPhone.

Website updates are performed monthly; it is consistently updated as rules and new products become available

An online manual is available and training, where convenient to the user, is supplied with the software at no extra cost. Other help comes in the form of online help-screens, help desk/telephone hot-lines, customer website, online knowledge base, email bulletin service, newsletters, seminar programmes and monthly web seminars.

The service is suitable for a wide range of users from sole practitioner to large firms, as well as non-tax professionals and private investors and investment clubs.

The timetotrade software is a web-based solution that is hosted on remote servers in a secure data centre. Client data can be readily imported / exported into the system. The tools can be integrated into firms' own websites and data exchanged between existing in-house systems either automatically via a secure API interface or manual data up/download. The integrated white-labelled solution enables clients to login to the firms' existing website, view and update their investment portfolios, monitor performance, financial news, stock charts and view CGT liabilities on line at any time.

Contact info@sensatus.com

Address Sensatus UK Ltd,
9 Marine Square,
Brighton BN2 1DN

Tel 01273 624333


Internet www.timetotrade.eu

Cost Investment Club: £99 a year;
Individual Investor £199 a year

Rec spec Windows, MAC, UNIX, LINUX; any modern PC,
laptop or mobile web enabled device

INDEX

Supplier	Supplement page number	Supplier	Supplement page number
4 Eyes Ltd – Tax Solutions	37	IRIS Software Ltd	12
Absolute Accounting Software	4, 28	Keytime	15, 29
Acorah Software Products Ltd	4, 20	KPMG	29
Advance Professional Solutions	6	Landmark Systems Ltd	38
Andica Ltd	6	LexisNexis	34, 36, 37, 39
BBS Consulting	38	PKF	30
BTCSoftware	7, 20	PTP Software Ltd	15, 30
Callcredit Information Group (Ftax)	7	Quality Management Software Ltd	17
CCH Software Ltd	8, 22	QTAC Solutions Ltd	32
Compucraft Ltd	34	RFA Ltd	17
Callcredit Information Group		Sage (UK) Ltd	18, 23, 32
Drummohr Technology Ltd	10	Sensatus	40
Financial Software	11	Tax Computer Systems Ltd	24
Finansol Ltd	12	Taxshield Ltd	18, 32
Forbes Computer Systems Ltd	12, 22	Thomson Reuters – Digita	19, 26
Hessel	29	Thomson Reuters – ONESource	27
Inside Advice Ltd	38	Vertex Global Tax Solutions Ltd	37
Interactive Data	34		



The legislation
deadline is met, leaving
our customers efficient,
knowledgable and fully
compliant

THE
KNOWLEDGE
EFFECT

REUTERS/Luke Macgregor

Thomson Reuters provides software solutions for corporate and accounting professionals which give them the tools to offer added value to their customers, one of many ways we are empowering people with the knowledge they need to make amazing things happen.



THOMSON REUTERS



*THE RIGHT INFORMATION IN THE RIGHT HANDS
LEADS TO AMAZING THINGS.*

CHECKPOINT

CHECKPOINT WORLD

ONESOURCE

ACCOUNTS PRODUCTION

CORPORATE TAX

INDIRECT TAX

TAX PROVISION

TAX INFORMATION REPORTING

TRANSFER PRICING

WORKFLOW MANAGER

DIGITA

ACCOUNTS PRODUCTION

BUSINESS TAX

CORPORATION TAX

COMPANY SECRETARIAL

PERSONAL TAX

PRACTICE MANAGEMENT

TRUST TAX

For more information about software solutions for corporates
www.thomsonreuters.com/onesourceuk, telephone: +44 (0)800 1577 801

For information about software solutions for accountants in practice
www.digita.com, telephone: +44 (0) 1395 270 311

For more information about cross-border research solutions
www.checkpointworld.com, telephone: +44 20 3285 7642

