

THE ANNUAL TECHNOLOGY SUPPLEMENT TO

# TAXATION AND **TAX** JOURNAL

JUNE 2012



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## IT'S ABOUT TIME

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THOMSON REUTERS

# IT'S ABOUT TIME... YOU HAD BEST OF BREED **AND** INTEGRATION

**User Summary**

Filtered Task List

Days tasks to show: 5

Client Name	Tracker	Task	Due	Service
Mr Jay Gavi...	Tax Return T...	Manager's ...	Today	Complan...
Mr John Smith	Tax Return T...	Manager's ...	Tomorrow	Complan...
Mr Peter Ro...	Tax Return T...	Send to cle...	04/05/2012	Complan...
Mr Nicholas...	Tax Return T...	Prepare Bill	04/05/2012	Complan...

Staff KPI

Paul Davies

Recovery **100%**

Last 10 days

Last Refreshed at 11:47

Staff List KPI

**Mr John Smith - Person Contact**

Client Summary | Client | General | Personal | Contacts | Notes | Risk | Time and Fees | User-Defined Fields

Key Data

Primary address: 45 High Street  
EX24 9RT  
Exeter

Primary E-mail: johnsmith@email.co.uk

Last Refreshed at 11:49

Last Few Notes

Subject	Created by	Date	Categories
Family	TJR\j011881	02/01/2012	
Mr Smith's son William is going to university in 2012.			
Seminars	TJR\j011881	17/04/2012	
Mr Smith has to be invited to budget and wealth management seminars			

Last Refreshed at 11:49

Last Few Calls

Subject	Created by	Date	Categories	Duration
Wealth Seminar	TJR\j011881	17/04/2012		00:00:00
Mr Smith telephoned to confirm that he will be attending the wealth seminar on 14 May 2012.				

Last Refreshed at 11:49

Last Few Bills

Bill No.	Name	Amount	Unallocated	Bill Date	Type	Status
2012 Tax Couns...		£1,586.25	£1,586.25		Invoice	Draft

Last Refreshed at 11:49

Tax Award Info

Tax Aware 30th April 2012

Client has unused person relief

Client has joint income with a linked spouse

Client is liable to tax at the basic rate

HMRC Special 14: No Employer P46 reference...

Client has multiple sources of employed and s...

Client has children aged between 16 and 18

Last Refreshed at 11:49

Task List

Client Name	Tracker	Task	Date
Mr John Smith	Tax Return Tracker	Manager's Review	Tomorrow
Mr John Smith	Tax Return Tracker	Drawdown Bill	04/05/2012
Mr John Smith	Tax Return Tracker	Send to client for approval	05/05/2012

Last Refreshed at 11:49

Tax Liability

Tax Year	Tax Liability
2011	£27,006.38
2010	£38,347.91

Last Refreshed at 11:49

Payments Due

Payment Type	Payment Desc.	Date	Amount	Adjustment
Balancing Paym...	Final instalment	31/01/2012	£8,658.47	
First Payment ...	1st Interim inst...	31/01/2012	£12,503.89	
Second Payme...	2nd Interim inst...	31/07/2012	£13,803.89	

Last Refreshed at 11:49

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# Technology is the future

Welcome to the 2012 tax technology supplement. This supplement contains information about a wide variety of software applications, ranging from simple self-assessment tax return packages to highly complex corporation tax products, as well as looking at online information and other specialist products.

As ever, the tax software market is wide-ranging, offering a good choice of products. The reviews in the supplement provide an report of what each product does, as well as including contact details and an idea of price and recommended specifications (where given). The intention is to give readers an overview of a product, rather than provide an in-depth explanation of the software. Great care has been taken to ensure that the reports are as accurate and up to date as possible, but interested buyers should always contact the software provider for further information and, ideally, test the product before purchase.

Potential purchasers can also obtain valuable information from other users of a particular product, particularly with regard to practicalities, for example how reliable the product is, how helpful and effective the support is, whether updates come out in good time. Names of existing users will usually be supplied if requested by the software providers.

It remains important to bear in mind that as the needs of accountancy firms vary, not all packages will be suitable for all practices. Personal recommendation remains however, a useful way of discovering how efficient a particular supplier is say at producing updates, or sorting out problems.

## Self assessment

It may be a daunting prospect deciding which software to choose from the array of packages available, particularly with regard to personal tax self assessment. It is sensible to have a clear idea of what you want it to do and how much money you are prepared to spend. Perhaps compile a list of must-have functions and a secondary list of 'nice but not

essential' functions. There is no point in buying an expensive product that does everything but make the coffee, if all you want is a basic tax return product.

All personal tax self assessment packages produce tax returns and computations, but additional features vary considerably. The larger companies, eg CCH Software, IRIS, Sage and Thomson Reuters Digital produce comprehensive packages which do all the tax return compliance, and have a wide range of other functionality, for example planning, reporting and integration. These may be exactly what some advisers want; others will prefer a simpler package, ie, one with fewer features, but which copes with all aspects of self assessment tax return completion and produces a comprehensive computation. Several suppliers fall into this category, including Absolute Tax, Acorah Software, Andica, BTCSoftware, Drummohr, Forbes, Ftax, Keytime, PTP Software, Quality Management Software, and RFA.

## No escape

HMRC's insistence on businesses submitting information electronically and in a specific way continues apace. While not everyone welcomes this way of working, it is unlikely to slow down, and is often, ultimately, beneficial in terms of time and cost. Advisers need software to enable them to carry out their services to clients: take time to decide on which product best suits your needs.

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Reviews compiled by  
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© Reed Elsevier (UK)  
Limited 2012  
Printed by The Manson Group,  
St Albans, Herts AL3 6PZ.

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# The perfect practice

Integration or best of breed? Today's tax practitioners can have it all, says **PAUL DUFFIELD**.

In some ways, the topic of practice software integration is old news. At one time, if you wanted your software to be integrated you had to compromise on the quality of the individual components. Efficiency that could be provided by, for example, the best personal tax software, was sacrificed for the benefits of having your accounts and tax software talking to each other. It was a clear choice: either integration or best-of-breed.

Broadly, software developers fell into two camps: those focused on providing the best software for a particular part of the tax practitioner's business, often only having one highly developed product, and those that were a 'jack of all trades' providing basic functionality across the whole practice, but not excelling in any area.

The suppliers that chose the single database route soon discovered a huge maintenance burden where changes in one area could have unexpected and adverse consequences on another. The result for customers was long lead-in development times for additional functionality unlike best of breed products where, unfettered by developmental restrictions, they were able to add functionality at regular intervals and with comparable speed.

The software landscape has evolved and these new integrated and best-of-breed tax solutions have been developed to work with central client and contacts lists that only contain information that is really common. Financial data is shared seamlessly when needed; for example final accounts figures which are required for a tax return, but the transactions that make up the accounts figures are in an accounts database where they cannot be affected by changes made to the tax software.

Free from the legacy of a database compromised by having to serve many different purposes, software can be developed more quickly and cost effectively using the latest available technologies. Practices using integrated, best-of-breed tax solutions are enjoying efficiency gains from software that is faster, more intuitive, and can be enhanced more quickly to deal with changes in legislation and to deliver more services without increasing fees.

In this article, our aim is to demonstrate how integrated best-of-breed tax solutions are evolving and how they are delivering meaningful efficiency gains.

## Virtual tax adviser

Today's tax software is considerably more intuitive and has the potential to act as a virtual tax adviser, cross-

## KEY POINTS

- Integration and best of breed.
- Benefit of tracking workflow.
- Automating the review process.
- Help reduce risk.

referencing data to detect errors and highlighting potential savings. In-built intelligence performs hundreds of tests on the data entered: constantly checking, noting and advising on a wide range of topics with alerts to prevent simple mistakes. This may simply be because the unique taxpayer reference (UTR) has not been entered correctly or it might intelligently detect that losses that have arisen should be claimed or it may recommend that due to multiple trading, Class 4 contributions should be deferred.

This level of intelligent tax software provides real efficiency gains that can amount to hundreds of man hours in the case of a small practice and thousands of hours in a medium to large practice over the course of a year.

## Tracking tools improve workflow

'So, you are managing your case load, tracking jobs wherever they are in the system. The software provides updates on reviews and work allocated and can pass it on to another' (Rebecca Benneyworth).

Workflow management can be controlled by a tracker tool, allowing the tracking and progress of any tax return and, in addition, the source of data required to complete it. Automation of administrative tasks saves time and eliminates risk by automatically tracking progress as you and your staff work. Key stages in the tax return compliance process such as starting work on a tax return, finalising data entry and filing tax returns can be automatically tracked and shown on management reports that are produced quickly with just a few mouse clicks.

Alerts and reminders that appear on the user's dashboard ensure that work is not overlooked and can be configured to prevent staff from being able to finalise or file a tax return without going through the firm's review and sign-off procedures.

## Automation of the review process

Applications focused on productivity, such as client review tools, are being used by successful practices to transform the way tax returns are reviewed. They



ensure data consistency from one year to the next, allowing a 'virtual' reviewer to analyse completed tax returns to ensure that they are complete and accurate. They work by drawing the accountant's attention to any unusual variances between years and issues a warning if a variance exceeds the pre-set level of tolerance. For instance, each element of income is matched with the same source in the prior year and the tool works at the level of the source of income, not at the level of box totals on the tax return, providing the reviewer with an instant and focused view of what they need to see.

A full information trail is provided with a log of all events during the tax year and access is provided to notes made by other staff. A flag system creates alerts and it is easy to establish an enquiry with the client and then track it with the system.

Jonathan Russell, partner, ReesRussell, said 'as a practice, we review the tax affairs of every client every year but by using smart software we can find out at the press of a button if there have been any changes. If there is no change, no review is needed and we can spend our time more productively on those who need it'.

### Risk assessment

Software that uses the analogy of credit scoring can provide a useful advance warning if there is a significant increase in the number of points. It works by building a risk profile for every client based upon the ability to add a point value to categories of income and outgoings. The scoring system applies globally across all clients and can be reconfigured for each year of assessment. For example, ten points could be allocated to the concept of interest received and an additional two points could be allocated for each bank or building society account.

The points can be allocated to client personal tax status, such as company director, and in the more complex areas where a client is self-employed, points could be allocated to the presence of a profit and loss account, a balance sheet and the presence of capital

allowances or losses. Financial values can be added to a point, making it simpler to produce a tax return cost quotation based on point value rather than time spent.

Building up a profile of clients in this way avoids the risk posed by subtle changes in their affairs materially altering the risk that the completion of the return presents. This technology provides a consistent basis of risk assessment and highlights mismatches that, even if they do not result in an investigation, can mean an opportunity is being missed for value added services or perhaps the client would be better served by a more specialised member of staff. It is possible to extract reports of total risk scores across selected clients or the entire database and, with the information provided, focus attention on those clients with the highest scores.

### Good training is key

Today's software helps people focus, but it is not an alternative to trained tax staff. Tax software is now capable of asking questions, so that the tax professional's skill can be used where needed most: identifying the answers. This makes the process more efficient and gives everyone confidence that the key problems have been answered correctly.

The best software will alert the accountant to issues that need consideration and will deliver a listing of issues. This could be an on-screen report that will show income sources for the current and previous years with flags and warnings to highlight differences that you might need to investigate.

Data mining tools allow you to look at all the information you have ever recorded about a tax client and it can then be analysed to highlight discrepancies. Using familiar industry standard tools, the results of a query can be extracted into Excel where it can be visualised using graphs and pivot charts.

Imagine being able to pinpoint the needles in a haystack of data and this will give you a clear idea of what data mining can do. In the tax world, it allows you to undertake an assessment of a particular type of business, say all the clients that are running restaurants, and to check that they are getting similar results. Flagging up any with an unusually low profit ratio before submission of the return may help to prevent an enquiry being triggered and give you the opportunity to discover if there are valid reasons why the results buck the norm.

### Trust in technology

Place your confidence in software. Tax technology is a key driver and a catalyst for change, while allowing tax practitioners to become more agile, commercial and client focused. It helps to deliver services efficiently and cost-effectively while developing, enhancing and maintaining trusted client relationships. Investing in the right technology really can make your tax practice perfect.

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**Paul Duffield** is director, professional market software design at Thomson Reuters Digita.

## Personal tax packages

The many software packages which deal with personal taxes vary widely in functionality and scope, as the following reviews show.

### Absolute Accounting Software



Set up in January 2010, Absolute Accounting Software is a co-venture between developers who have been developing tax and accounting software since 1992. Headed by Giles Mooney and Tim Good, their development partners include Forbes Computer Systems, KashFlow and AVN.

Absolute Tax is a suite of competitively-priced integrated self assessment tax return filling applications for personal and corporate returns aimed at small to medium-sized firms.

The personal tax module, Absolute Tax Individual, deals with all the supplementary pages, except those for the Northern Ireland Legislative Assembly, the Scottish Parliament and the National Assembly for Wales. The software produces its own version of the tax calculation, including capital gains tax calculations, payments on account, and form SA303 for reducing payments on account. Top-slicing relief and student loan repayments are automatically calculated. The user can drill down into the computation for verification purposes. Returns are filed online using the electronic filing option.

There is menu-style data entry, alternatively, information can be entered using an interview format or direct on to the on-screen tax return. Data is rolled forwards year on year and a checklist can be produced to send to clients for their tax return information.

The system caters for form 64-8, and includes an administration system and diary management facility. The Absolute Tax Log tracks the current status of returns. Standard letters can be produced. A comprehensive database of UK dividends supplied by Exchange Data Services Taxation Service is available as an add-on, called Absolute Dividend Browser.

Partnership returns SA800 are dealt with by Absolute Tax Partnership and trust returns SA900 by Absolute Tax Trust. Absolute Tax for Non-resident Companies enables the user to prepare the SA700, and Absolute Tax R185 allows for the electronic generation and filing of forms R185.

Absolute Tax CT is iXBRL-compliant and its user interface complies with the common user access standard. It completes form CT600 and produces the tax computation, coping with adjusted profit and marginal rate calculations. Forms and reports can be saved in pdf format or attached to emails. Data can be migrated from other systems.

Absolute Accounts deals with accounts production and integrates with Absolute Tax and Absolute Bookkeeping. It produces and submits iXBRL documents and supports the iXBRL taxonomies of UK GAAP and IFRS. Accounts for sole traders, partnerships and companies can be produced, while data can be entered via Excel schedules or imported from other software, such as Forbes, Sage, and VT Transaction.

Practice management is covered by Absolute ClientBase, a comprehensive database for client information. It is included free of charge with every purchase of our tax or accounts bundles and combination packages but can be bought on its own for users of other software houses' systems. The module is linked to the personal, partnership, trust and corporation tax modules, allowing the user to select a client from the pre-sorted list, and go directly to their tax return or any other information stored on them. It also can be used to produce standard letters, mail shots, and other communications by linking Absolute ClientBase to word processor applications such as MS Word. A standard letter template comes with the package. This can be edited to produce any number of standard letters in the user's format. Absolute Time and Fees is a time-recording package for single or multiple fee earner organisations. Each fee earner can enter time on to a daily or weekly time sheet. The time sheet is then posted to the central database for processing.

New for 2012 is the TopUp entry-level range which is priced at £5 for each return (minimum spend £25). The user can choose individual, partnership, and from summer, company returns; for example, for £25, the user could have three personal tax returns and two partnership returns.

Programs and updates are supplied online. Evaluation copies can be downloaded from the website. The software comes with a training manual and comprehensive support includes seminars, online helpdesks, customer user groups, email bulletin service and an online knowledge base.

**Contact** David Frost, sales director

**Address** Absolute Accounting Software Ltd,  
Commerce House,  
Telford Road,  
Bicester,  
Oxon OX26 4LD

**Tel** 01869 255797

**Internet** [www.absolutetax.co.uk](http://www.absolutetax.co.uk)

**Cost** Absolute Bookkeeping – from £180; Absolute Accounts – from £100; Absolute Tax – from £100

**Rec spec** Windows XP or later; Pentium III; 256mb RAM; 250mb hard disk space

### Acorah Software Products (TaxCalc)



Acorah Software Products, a Microsoft certified partner, has been producing tax software for eight years and supplies products to individuals, small businesses and firms of accountants and other tax professionals. TaxCalc Pro is the professional version of the software and allows an unlimited number of returns. It deals with both the personal (SA100 and R40) and partnership tax (SA800) returns and all the relevant supplementary pages, including Lloyd's

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underwriters, MPs and ministers of religion. Data is entered using a 'SimpleStep' interview format, or a 'Forms mode', which allows the user to input information directly on to the facsimile return forms. Both modes feature a number of wizards to help in calculating information including a company car tax calculator and foreign tax credit relief calculations. Online filing is included free of charge. Information from accounts production software can be imported from TaxCalc's own Accounts Production software and others that support the SNF standard.

Once the data has been entered in a return, the user finalises it by going through a 'Check & Finish' process. This validates and analyses the contents of the return, informing the user of any obvious errors or omissions in the return as well as any other matters that need attention. The aim is to ensure the quality of the firm's output.

A tax summary shows the taxpayer's total liability, and additional pages provide a complete breakdown of how the figures are reached and the payments on account. Form SA303 for reducing payments on account can also be produced. The package deals with capital gains tax computations and some 'what if' planning, although not with pension or change of accounting date planning. Data is carried forward year on year. Returns can be filed using the online filing service and includes the forms 64-8. Other mail-only forms, such as the GT41G and CWF1 can also be produced. The software has data mining capability, a checklist to collect client data, an abbreviated return to check data entered, a comparison of current and previous year data showing absolute and percentage variations in the data, detailed schedules of tax return information, and password protection. Interactive pdf claim forms (HS302 and HS304) can be automatically attached to the online filing where required.

Other useful features enable the user to copy entries for jointly held investments and capital gains to a partner's file and to transmit an anonymous version of the tax file directly to TaxCalc support.

Two optional modules are available. The Dividend Database (£35 plus VAT) provides the user with immediate access to dividend information for FTSE 350 and AIM listed securities and the Value Added module (£45 plus VAT) assists with tax forecasting and planning, provides advanced mail merge functions, additional tax tips and comparison of tax return data between two consecutive returns. A Client Manager feature helps with tracking the status of each tax return.

TaxCalc Trusts deals with all the SA900 forms, tax calculation and online filing.

TaxCalc Pro is an effective, popular, easy-to-use self assessment software program suitable for all sized firms and businesses, although most of its users are at the smaller end of the market. The software comes with a free pdf manual, online help-screens and free customer support. Updates are provided by an automatic TaxCalc live update, and an evaluation copy can be downloaded from the website.

TaxCalc won best tax software in the AccountingWeb's Software Satisfaction Awards 2008, 2009, 2010 and 2011.

**Contact** Simon Guest  
**Address** Acorah Software Products,  
 4 King Street Lane,  
 Winnersh,  
 Berkshire RG41 5AS  
**Tel** 0845 5190 882  
**Internet** www.taxcalc.com

**Cost** TaxCalc Pro - £300; TaxCalc Pro with Trusts - £400; TaxCalc Pro Suite - £400; TaxCalc Pro Suite with Trusts - £500; TaxCalc Unlimited Trusts (Trust forms and client management only) - £110;  
**Rec spec** Windows 7; 512mb RAM; 100mb hard disk space

## Andica Ltd

Andica Ltd is a specialist developer of business accounting software and has been producing its self assessment tax return product since 2004.

The Self Assessment Software (SA100) produces all the supplementary pages, except for MPs and form R40. Data is entered using a wizard-style entry screen and the main entry forms are designed to look similar to the HMRC forms. There is an option to add multiple forms where necessary, eg if a client has more than one employer. The tax computation is produced automatically, with payments on account calculated. It also copes with capital gains tax computations and top-slicing relief. The HMRC notes and help sheets are available, as is context sensitive help. Data can be carried forward year on year and the information can be password protected.

The software is simple to use and is designed to manage and submit the tax return. There are no planning features. A records list provides an 'at a glance' overview of the state of the practice's returns and a data entry progress bar at the bottom of the screen shows the user how much of the return has been completed. Online filing is included. Forms can be saved or exported to pdf format if wished.

Andica also offers SA800 Partnership Software and SA900 Trust & Estate Software.

Software prices are highly competitive and are based on client bands so that users pay for the product and number of clients required. A manual is provided with the software and training is available at extra cost. In addition there are online help-screens, telephone hotlines, a customer website, newsletters and email bulletin service. Potential purchasers can view a short demonstration on the website. The software is provided online or on CD-ROM.

**Contact** Sales  
**Address** Andica Ltd,  
 The Pines, Daws Hill Lane, High Wycombe,  
 Buckinghamshire HP11 1PW  
**Tel** 0845 643 6500  
**Internet** www.andica.com  
**Cost** Self Assessment Software (SA100) from £12.95 plus VAT; SA800 Partnership Software from £14.95 plus VAT; SA900 Trust & Estate Software £19.95 plus VAT; Payroll from £69 plus VAT  
**Rec spec** Windows XP SP3 or higher; 2gb RAM; 200mb hard disk space

## BTCSoftware

BTCSoftware is a fast-growing specialist, independent business that began producing corporation tax software over ten years ago (see report in the Corporation tax section). In 2009, the company launched its self assessment product, SA Solution, aimed at small to medium sized multi-partner practices and sole practitioners.

SA Solution is a comprehensive program that deals with most aspects of self assessment and offers unlimited



individual, partnership and trust tax returns. All the supplementary pages, other than those for MPs, are offered and all available previous tax years are always included in new releases of the software. All tax return data is retained and can be automatically drawn across each year; new data is entered via a menu system. The software performs its own version of the tax calculation using the HMRC's fixed rules and is available for review. With regard to capital gains, the user enters the details of each transaction and then the software makes the calculation, coping with part disposals and losses brought forward; there is an integrated FTSE350 dividend database. While the planning aspects of the software are limited, eg pension planning and change of accounting year end planning are not catered for, the software has a comprehensive capital allowances calculator and handles automatic computation of payments on account, excluded income rules, top slicing relief for chargeable event gains, student loan repayments, plus forms R40, 64-8, etc.

The software is customisable and easy to use. Clients can be linked as required. Information is brought in from elsewhere, eg information is imported to the self-assessment return from the partnership return and a warning system alerts the user in case there are any discrepancies. Returns are lockable to avoid accidental changes. Information can also be imported from SAGE, VT Software & CaseWare Final Accounts.

Online filing comes as standard and BTCSoftware is an HMRC filing partner. PDF files can be attached to returns.

SA Solution Express is a lower cost, limited version of the main product, including the same functionality, aimed at advisers who have a limited number of self-assessment returns, and a few partnership or trust returns. It handles up to 25 individual tax returns, five partnership tax returns and one trust tax return and can be upgraded to the full product if desired.

An online manual is included. No training is required on the basis that the software is so intuitive, however, remote access technical support is available. Support comes in the guise of online help-screens, telephone hotlines, customer website, online knowledge base, email bulletin service and newsletters.

SA Solution is a reasonably priced package which is easy to use, overall representing good value to practices.

In autumn 2010, BTCSoftware launched PM Solution which significantly enhances the integral practice management core within SA Solution. This manages the day-to-day activities of the typical SME practice and controls all client data, filing activity, task management and related communications (including mail merge) for individual, trust, partnership and corporation tax returns (when linked to either of their CT Solutions).

**Contact** Andrew Ross  
**Address** BTCSoftware,  
 Lyndale House,  
 24 High Street,  
 Addlestone KT15 1TN  
**Tel** 0800 612 7650 or 01932 840572  
**Internet** www.btcsoftware.co.uk  
**Cost** PM Solution – £520 plus VAT; SA Solution – £415 plus VAT; PM Solution Express – £310; SA Solution Express – £205 plus VAT; P11D – from £155; Monthly subscriptions from £35.42 plus VAT  
**Rec spec** Windows XP Service Pack 3, Vista or 7; 512mb RAM; 1.5gb hard disk space

## Callcredit Information Group (Ftax)

Ftax has been offering its self assessment software for ten years. Aimed particularly at sole practitioners and small to medium sized firms, the software is designed to be simple to use and ready to go as soon as the user has downloaded it.

Ftax SA100 Self Assessment tax return includes all the supplementary sections; only the pages for MPs are excluded. Data is entered direct on to the on-screen tax return. Error and omissions are highlighted and instructions given to help the user complete the form. HMRC notes can also be displayed. The SA302 is calculated and any required payments summarised.

Ftax SA800 deals with partnership returns and works in a similar way. Ftax SA900 Trust & Estates tax return is due for release in 2012. Ftax CT600 Company tax return includes capital allowance worksheets and will generate its own iXBRL computations. It works with VT Software, HyperCube, and any other HMRC recognised iXBRL account files when submitting online.

For all forms, the web-based Client Manager is used to pre-populated the forms. Online filing is included and the system permits amended returns to be submitted. Forms and reports can be attached to emails and saved as pdf documents if required. The user can generate pdf copies of completed tax returns for forwarding to clients where desired. Ftax Client Manager application enables the user to view the online filing status of their clients and be alerted to any outstanding actions.

The cost of the products is extremely competitive, based on the number of users and number of clients. This is not a high-end product, but will produce self assessment returns efficiently and cost-effectively. The new form credit system has enabled Ftax to offer low use, low cost options. The software is available to download from the company website as are free demo versions.

**Contact** Sales  
**Address** Callcredit Information Group (Ftax),  
 One Park Lane,  
 Leeds,  
 West Yorkshire LS3 1EP  
**Tel** 01793 306050  
**Internet** www.ftax.co.uk  
**Cost** Ftax 'unlimited use' agent packages range from between £250 and £415 depending the forms required. It may prove more cost effect to purchase each form in bundles which range from £30 to £200. Three year price freeze certificate is available to fix prices for the coming years  
**Rec spec** 256mb RAM; 260mb hard disk space; Adobe Reader

CCH



CCH

a Wolters Kluwer business

CCH Software, a subsidiary of the information services company Wolters Kluwer (UK) Ltd, has been producing tax and accountancy software for almost 30 years and provides software to many accountancy and tax related firms.

CCH's software suite is called ProSystem and is an integrated suite of compliance and practice management products. During 2011, existing CCH customers continued to migrate from the previous generation of software products to the .NET based CCH ProSystem suite. This has meant for personal tax users a move from PerTAX and Taxpoint to CCH Personal Tax, CCH Partnership Tax and CCH Trust Tax.

The suite includes: Personal Tax, Corporation Tax, Partnership Tax, Trust Tax, Practice Management, Accounts Production, Document Management, Auto, Audit Automation, Trust Accounts, Insolvency and Strategic Planning.

The software is backed by CCH Central, which is effectively a personalised desktop, offering the user complete integration. It is a central database for shared data, security, reporting and home pages for users to create views of the data most suitable to them, eg tax return status summary, graphical views of percentage of returns filed by portfolio/staff, tasks awaiting approval. It also allows users to interrogate and extract the valuable data that the practice holds, putting it to good use. It relieves the practice of having to enter data into various different places and, with one common user interface, makes training and using the products much easier.

Users who prefer to mix and match their tax and accounting software can enjoy the integration provided by CCH Data Factory as it also works with third party applications, thus removing the need to rekey data. CCH Data Factory allows data to be imported from any application via XML as well as sharing data from the tax application into any other application. This integration means that client, tax and task information can be entered directly to or exported from Personal Tax. This can be useful if a practice wants to create a client portal and publish tax information such as tax payment reminders or the progress of the tax return. The integration is not limited to CCH software, so users will find the integration works with other branded software.

Personal Tax offers a comprehensive personal tax system handling virtually all aspects of self assessment and comprehensive tax planning features. It produces all the standard self-assessment forms, including MPs, and two styles of tax computation. Information is entered by drilling down to underlying data entry screens, via the tax return or the computation, or through a data entry menu system, with the information automatically being carried through to the tax return. The tax liability is calculated automatically, updating in real time along with the statements of account, payments due etc.

Information can be transferred in from any accounting system which can provide a simple text file in the required format. In addition, CCH is a reseller of PKF P11D Software which allows users to draw P11D details into Personal Tax automatically. (See under Employment packages for information on PKF P11D Software.)

CCH Partnership Tax produces facsimile SA800 and supplementary pages, using the information from the Central database. It deals with multiple accounting periods within the tax basis period and data can be imported from external sources, such as a trial balance. The information integrates fully with Personal Tax so that the individual partner's allocation of income is included in the partnership pages of the personal return. Individual partnership statements can also be printed from the system for the partners.

The business tax module is completely integrated with self employment so that the basis period information along with

capital allowances etc. are calculated from the creation of the accounting period. This comprehensive system deals with various aspects of self employment including the change of accounting date rules, overlap relief, capital allowances, asset movements, and farmers' averaging.

Included in the Personal Tax package is a real-time error and exception report which is available on screen alongside the data entry menu and the computation. This ensures the data is complete so that problems can be sorted out before the return is submitted to HMRC, reducing the likelihood of a rejection at the government gateway.

The Return Review module automatically reviews the return uncovering mistakes made during the preparation of the return, or any changes made since the previous return. This allows direct access from the report to the data entry screens and the viewing of notes entered during the data entry process allowing the reviewer to have all the information they require. Review notes added are user and date stamped to create an audit trail and in built automation allows the case progression to be updated automatically when the review is signed off.

Online filing is incorporated in the software along with batch processing to reduce administration time. The Filing by Internet module includes an automated schedule attachment for Capital Gains and also pdf creation for client review.

A free data feed is available for FTSE 350 companies. Rather than having to get dividend income figures from clients, the user simply selects a stock and enters the number of shares held.

The database is user-definable which allows, say, particular groups of clients to be grouped together. This is useful for both administration and marketing purposes. Taking the marketing aspect a few steps further, CCH Tax Explorer is an optional module which integrates into Personal Tax. It is a data warehousing tool, allowing users to make queries and produce reports on personal tax data. It has a drag and drop facility so that the user can easily drill down into data to ask specific questions such as 'which clients are coming up to retirement but do not have a pension?' The reports can be imported into Excel, csv, rich text, etc. so that the user can manipulate the information as required. This useful tool is easy to use, and can help the user manage risk in the practice.

The software runs under the database platform Microsoft SQL, which is likely to be of most use to larger firms, and under Microsoft SQL Server Express (free from Microsoft) which may be more suited to smaller practices.

The Aide-Mémoire module is an intelligent mail merge facility which users can send to clients in order to obtain tax return information. It produces questionnaires or standard letters using Microsoft Word templates, which can be customised as the user wishes. The letters produced can be posted or emailed to clients.

An automated workflow module is also available for compliance procedures such as tax return completion, money laundering regulations and client engagement. The workflow system integrates exceptions, filing validations and review procedures and allows automation via default triggers built into the software such as 'start tax return when tax year created'. It allows the firm to set up its own procedures and automate the steps. Each user is updated with his next task on his home page.

Capital gains tax calculations are performed by the CGT and Dividend Scheduling module which automates



# CCH Software

## Working together, working smarter

For over 30 years, firms of all sizes – from sole practitioners to most of the top 100 UK accounting practices – have trusted CCH Software to give them a decisive competitive advantage.

They get this by using software like **CCH Auto**, shortlisted for this year's Taxation Magazine awards. CCH Auto was developed with the help of our customers when we took a fresh look at how best to collect, collate and store tax source documents.

The result? A revolution in the entire tax process. Less time spent on compliance, more opportunities for value added work and tighter collaboration with your clients.

## Growing your business



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Fee Protection  
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Advice Lines  
CPD

Visit [www.cch.co.uk/Software](http://www.cch.co.uk/Software) or call 0844 561 8181

the preparation of investment income and capital gains schedules, taking into account dividend payments, scrip issues, reorganisations, mergers, take-overs and demergers. The income schedules produced by this module can be used to support the return as can the comprehensive capital gains tax calculation submission. A particularly useful planning feature is the dummy sales function that allows users to illustrate a client's potential capital gains tax position if a holding is sold on a given day. All existing and previous capital gains tax legislation is included and used automatically in the computation. A comprehensive securities database is included free of charge which is maintained and updated by CCH. Users can download up-to-date information by visiting the CCH website, on a daily basis if required. The modular pricing and flexible usage options make the module suitable for any size of practice.

CCH Trust Tax deals with the administration of trusts and estates, calculating the tax liability of the trust or estate and printing a facsimile SA900 return. It is linked to the Trust Accounts package for completion of the return and there is also an R185 package which provides the necessary calculations and compliance returns for beneficiaries.

The Expatriate module provides the detailed and complex calculations for expatriate clients. It undertakes the specialist gross-up calculations on a real time basis under differing scenarios down to an item by item basis. Employer templates hold the equalisation policy for the employer. These filter through to the employee record ensuring the correct calculations take place, including exchange rate calculations, but with the flexibility of being altered to meet specific employee circumstances. Multiple employments with differing equalisation policies can be catered for and full supporting schedules are provided.

CCH Auto is document recognition software which automatically reads a scanned image or pdf document, recognises the document type, extracts the data from it and imports the data into the Personal Tax software. It has a large catalogue of forms and also has learning capabilities so users can tailor it to recognise specialised forms they may receive. All the scanned documents are saved into a single pdf file classified into the different areas of the return and fully bookmarked for ease of use. The product was shortlisted for 'best technological innovation' in the 2012 Taxation Awards.

CCH Practice Management also sits within the Central database. This provides all the tools a practice needs to run efficiently such as time and fees, billing, job management and resourcing but also provides cross-application tools such as reporting and workflow. CCH Document Management is a document scanning, filing and management system, which also saves and stores emails sent to and received from clients, and is fully integrated in CCH Central.

The program is supplied as a download with all supporting product releases, support and training resources.

A vast array of support is available, including online help-screens, a help desk, website with extensive support information and facilities, customer user groups, newsletters, seminar programmes, product review groups, focus groups and annual client days. Training on CCH Personal Tax is available as e-learning which clients can download from the website; alternatively clients can request onsite or classroom training.

The software is fully scalable and can be used by any size firm.

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**Internet** www.cch.co.uk/software  
**Cost** prices on application  
**Rec spec** Windows 7, 2Gb RAM, 15Gb hard disk space

Drummohr Technology Ltd



Drummohr Technology has been producing cost effective and well-regarded tax software for 17 years. The company was acquired by IRIS in 2008. It continues to have its own dedicated development team but as part of the IRIS Software Group it also has access to a large of pool of expertise and resources.

Tax Assistant, Drummohr's comprehensive self assessment package, comprises an integrated suite of linked modules covering all aspects of self assessment. Used by more than 1,200 firms, it can stand alone or can be networked.

The Tax Return module covers all self assessment tax years. Most supplementary pages are catered for, including Lloyd's underwriters and ministers of religion, but not MPs. Data is entered using the on-screen tax return. The user can put additional information on notepad pages using context sensitive notepad icons, and this information is printed in the form of supporting schedules.

Several calculators are available, including capital allowances, business tax adjustments, car benefits, pension planning and capital gains. Data can be imported from most accounts production software packages. The user can print an information request for each client for the next year's return, and the return can be printed in summary form.

The tax calculation is done automatically following the HMRC's calculation, with a summary version also available. The calculation deals with lump sum payments, chargeable event gains, top slicing relief and the non-resident's exemption. It calculates the payments due on account, as well as the form SA303 for reducing those payments. An estimate of the following tax year's calculation can also be provided.

The database management system, TaxBase is fully compatible with Microsoft Access, and holds the tax related information for all clients, e.g. names, business and employment details, and pension contributions. An internal tax administration record is created for each client, and a diary feature lists various events for up to four years. Users can use the system to filter lists of clients according to user defined criteria. Other administration features include a register of tax office addresses, a dividend database of company dividends which can be edited by the user, mail merges, and the generation of standard letters. Forms 64-8 can also be produced.

Other modules include the Trust and Estate Tax Return, the Partnership Return and the Repayment Claim, which deals with the R40 form. These are similar to the Tax Return module, and can be used either in conjunction with TaxBase or on a standalone basis. Reports are displayed on screen, can be printed, and can be saved as a pdf document for emailing

to the client. Tax Assistant will also produce the short CT600 company tax return.

The Company Tax Return module, which is suitable especially for small to medium sized businesses, is iXBRL compliant. It produces the corporation tax return CT600 and automatically calculates corporation tax liability, marginal relief and tax due on non-corporate distributions, based on the entries made on the on-screen CT600 form.

The module also offers the supplementary pages and other features, for example, trading computations, capital allowances, loan relationships, taxed income, overseas income, property income, research and development tax credit, unit trust and open-ended investment companies, and capital gains. There is also a facility to include a section of additional information in free text form to accompany the schedules.

Online filing is fully supported across all modules.

Forms P11D and P11D(b) are produced using Company Tax Return. All benefits are calculated and data from this module integrates with the employment supplement in the Tax Return module.

An online manual is supplied. Other support includes telephone helplines, customer website, user groups and email bulletin service. Training can be provided at extra cost. The software is supplied online or DVD by request. Updates of the program can be downloaded from Drummohr's website. An evaluation kit is available, free of charge, for practices that wish to examine the software before purchase.

**Contact** Sales  
**Address** Drummohr Technology Ltd, Riding Court House, Riding Court Road, Datchet, Berks SL3 9JT  
**Tel** 0844 815 5544  
**Internet** www.drummohr.com  
**Cost** Tax Assistant: from £590 plus VAT  
**Rec spec** Windows XP, Vista or 7; 2Gb RAM; 5Gb hard disk space

## Financial Software Ltd

Financial Software Ltd is a specialist software house that has been developing CGiX since 1994. This automates capital gains tax calculations and income reporting (CTC S17/18) on investment portfolios using contemporary web technologies.

CGiX contains capital gains tax legislation from 1965 and holds corporate event data for all UK listed companies since early 1982. Financial Software receives data from five different data vendors and can provide a global corporate event service. CGiX corporate event transaction types cover more than 100 capital gains tax specific definitions of corporate events.

The product integrates with all investment management systems through a configurable interface, thus allowing the investment management system to use the database to calculate and format reports and what-if scenarios. Other key features include:

- income tax module;
- capital event history for UK unit trusts, open-ended investment companies, off-shore funds and hedge funds with extensive coverage of equalisations;
- broad coverage of international capital events;
- dividend and income processing and reporting;
- historic dividends for UK quoted securities since 2004 and broad coverage of international dividends;

- processing and capital gains tax reporting of traded options and other forms of linked and fungible securities;
- legislation database containing rules and definitions for UK capital gains tax and income tax relevant to individuals, companies and life companies with chronological context;
- UK rebasing rules, indexation and taper relief including election of March 1982 and 1965 values;
- take-on positions for pooling including adjustment of costs and indexation allowance for rights taken up within 1982/85 pool;
- transfer and relief processing such as inter-account transfers, probate, employee shares schemes, gifts, gain deferrals, venture capital trusts;
- short sales;
- loss allocation to external gains, gains to external losses and losses carried forward;
- rules and definitions for Australian capital gains tax and income;
- rules and definitions for US capital gains;
- rules and definitions for Irish capital gains;
- account aggregation and shared account processing for trusts;
- UK HMRC formatted capital gains tax reports in addition to an extensive reporting pack that includes backdated portfolio valuation, capital gains, income and calculation audit reports;
- detailed audit trails;
- multi-currency functionality;
- thin client browser-based solution with relational database technology and application server architecture;
- system segregation within a single database for multiple companies;
- single sign-on security for imbedding within host applications;
- MSMQ messaging;
- WSDL web services.

Financial Software is a Microsoft certified partner.

The program is available on CD-ROM or can be downloaded from the website. Evaluation copies and updates are also available from the website. In terms of support, a whole range of help is offered, including a manual, training, online help-screens, helpdesk and customer website. The company also offers a tax consultancy service.

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**Internet** www.financialsoftware.co.uk  
**Cost** price on application  
**Rec spec** varies dependent on number of servers, including hosting

## £\* Finansol Tax Calculators

Finansol Tax Calculators specialise in tax software to assist with tax related decisions. They have supplied tax software to businesses, accountants and tax advisers since 1999.

Incorporation Calculator compares the tax bill as a self-employed worker to the predicted tax bill with a company. It calculates the exact income tax and National Insurance payable by the sole trader. It then calculates the exact income tax, National Insurance and corporation tax payable,

as applicable, by the company owner and the company. Incorporation Calculator compares the total taxes payable under each scenario, so that the user can immediately see the client's potential tax savings at each earnings level. Two versions are available: current year version and a multi year version, that is 2010/2011 to 2015/2016.

Salary v Dividends Calculator finds the most tax effective combination of salary and dividends to extract from a company. There are three versions: basic, multi recipient and multi year. It produces, for any level of company earnings, and for unlimited combinations of salary, dividend or retained profits, a detailed breakdown of all taxes and profits remaining. Importantly, it ensures that a combination can be extracted for which the company can pay the salary, Class 1 employer National Insurance and corporation tax, and leave enough to pay the desired dividend.

**Contact** Finansol Ltd  
**Email** tax@finansol.co.uk  
**Internet** www.finansol.co.uk  
**Cost** see website (discounts available)

## Forbes Computer Systems



Forbes Computer Systems has been producing the competitively priced self assessment software, ProTax since 1992. An innovative independent company, it is a registered Microsoft partner and a member of the Microsoft Empower ISV program.

ProTax is used by some 1,250 firms. It allows an unlimited number of clients, and is available in modules which can be bought individually or as a complete suite. The software covers personal tax, trusts, partnerships and corporation tax. Virtually all aspects of self assessment are handled including Lloyd's underwriters, ministers of religion, MPs, R40 repayment claims, pension planning, other 'what if' planning, form SA303 for reducing payments on account, form SA800 partnerships and form SA700 non resident landlords. The forms, backing schedules, payments on account and a complete tax liability calculation are all produced. Data is entered directly on to the tax return forms or via a step-by-step wizard. As the user completes the return, the information is constantly being checked against hundreds of validation rules guaranteeing the integrity of the data. Much of the data can be drawn from the Client Database module, which flows automatically into the rest of the system. Accounts details can be imported from Forbes Accounts, the company's accounts production system, as well from many other external accounts providers. A comprehensive dividend database is available at a small additional cost. A range of standard letters and reports can also be produced, along with an information request questionnaire, which can be sent to clients. On screen 'sticky notes' can be used to flag up queries.

The company is directly involved in the development of new technology and has always embraced electronic filing with enthusiasm. Online filing is included and pdf files can be attached to SA100s, SA800s and SA900s. Forbes has recognition for agent authorisation online.

Forbes Accounts is a comprehensive final accounts production system for sole traders, partnerships and limited companies. Trial balances can be created instantly and the software automatically updates the data on partnership, self-employed and corporation tax returns.

The software is intuitive and easy to use. Cross product compatibility and integration has further enhanced this. Other modules include: ProTax SA800, ProTax SA900, CoSec, a company secretarial package that includes electronic filing; ProTax Planner, a planner for Schedule D cases, Tempus time recording software, ProTax P11D for expenses and benefits, ProTax IHT, Payroll and ProTax CT which produces the new short and long corporation tax return forms and performs all necessary computations (see review in corporation tax section).

CISassist deals with the construction industry scheme, e.g. it handles monthly payments to subcontractors, electronic processing of verification numbers, and can be used by bureau services and in house. It comprises three modules: CISbase is a proprietary database and management system for keeping track of payments to subcontractors, GovEX handles interaction with the HMRC via the Government Gateway, and CISlink is a customisable bidirectional link to external databases.

The software comes with a hard copy/online manual, and comprehensive support including a free telephone helpline, online help-screens, customer website and newsletters. A demonstration version of the software can be downloaded from Forbes' website. In addition, registered users can update their software from the website, from which they also have online access to Notes online, with up-to-date technical information and news.

**Contact** Sales  
**Address** Forbes Computer Systems, Forbes Computer Systems, Guise House, Aspley Guise, Bedfordshire MK17 8HQ  
**Tel** 01908 584674  
**Internet** www.tax.co.uk  
**Cost** ProTax: from £195 plus VAT. CISassist: from £595. Other prices available from www.tax.co.uk  
**Rec spec** Windows XP; Pentium III, 256mb RAM; 250mb hard disk space

## IRIS Accountancy Solutions



IRIS Accountancy Solutions was formed in March 2011, after IRIS Software Group was split into two: IRIS Accountancy Solutions and IRIS Software Group. The former provides accountancy software under the IRIS, Drummohr and PTP brands, with the latter supplying other sectors including legal, not-for-profit, and payroll and HR.

IRIS has been producing tax software for 34 years. It won the best tax software category at the inaugural Taxation awards in 2001 and was the winner of the technological innovation award in 2011. Its full suite of products is accredited by the ICAEW. The company is a Microsoft gold partner. Approaching 6,000 accountancy practices of all sizes use the software.



# Let our award-winning iXBRL solutions take care of compliance, so you can take care of business

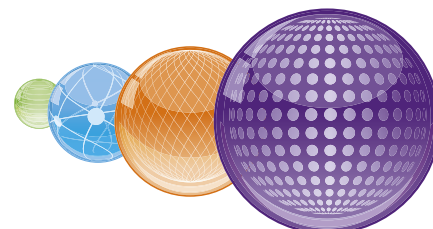
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## No one knows the accountancy sector better

IRIS Accountancy Solutions provides fully integrated software and services to the UK accountancy profession and to corporate accountants. Over half of UK accountancy practices use IRIS solutions, to improve client satisfaction, offer value added services, and streamline their internal processes to become more efficient and profitable.



IRIS was the first software company to provide fully integrated software. Its products integrate completely with each other and this is a major attraction for most IRIS customers. The Central Database module forms the hub of the software. Client data is fed into this module and flows automatically into the rest of the system, so that, for example, a client's change of address has only to be entered once. The data can also be used to create automatic client letters, and for other marketing purposes. Online filing comes as standard with all the tax modules.

IRIS Personal Tax covers virtually all aspects of self assessment for online filing. It handles returns for directors, partners, sole traders, individuals, Lloyd's underwriters, and ministers of religion; only MPs are not catered for. Much of the required client information is drawn from the single central database, with reliefs and other income entered separately. The software has a tree menu structure, similar to Windows Explorer; users move up and down using the mouse or the tab key.

The software produces the relevant backing schedules and tax calculations, payments on account, with capital gains tax being calculated automatically. The pension planner deals with retirement annuities and personal pension contributions. Car benefit is calculated, and forms P11D are produced for clients and employees of business clients. It also has a car database giving details of carbon dioxide emissions.

At the start of the tax year, automatic checklist letters for each client can be issued, listing the relevant entries in the previous year's return and asking the client to enter in the current year's figures. Online filing is supported for all returns including forms P11D. The online function is linked to Practice Management and each tax return has to be approved before it can be sent to safeguard against incomplete returns being filed in error.

IRIS Business Tax, which is fully iXBRL compliant, deals with limited companies, partnerships and sole traders and has a link to HMRC help notes. It draws information from IRIS Accounts Production, which has been iXBRL compliant since October 2010. Wholly and partially disallowed accounts are flagged within the database. The SA700 form is also available for IRIS Non Resident Companies as an additional module.

Details from the optional IRIS Fixed Asset Register module are taken to provide the basis for the capital allowances schedule. For limited companies, the detailed corporation tax computation deals with apportionment over fiscal years, marginal rate relief, and losses carried forward, backward or used in the period. The short and detailed CT600 and all supplementary pages can be produced, while coping with up to four corporation tax accounting periods from a single period. Deferred tax calculations can also be produced.

The partnership return is available for partnerships with the partners' shares of profit are calculated automatically, and details placed in the appropriate personal tax records. Sole traders' data is automatically stored in the personal tax record for transfer to the self employment schedule of the SA100. Data entry for tax disclosure is available to comply with the disclosure of tax avoidance schemes legislation in all the tax packages. In addition it has a UITF 40 facility. Other features include capital allowances, research and development tax credits, car leases, investment companies, foreign currency computations, and group relief.

The IRIS Dividend Service is a separate module which uses data from Interactive Data, providing users with dividend

payment information on all UK listed companies and unit trusts. Clients' dividends are calculated automatically and entered into the relevant boxes on the tax return.

IRIS Practice Management deals with practice management. All the modules link with this module enabling practices to track the progress of each return and other jobs. For example, it is possible to track a return from the initial checklist through to it being accepted by HMRC. It effectively controls the workflow, producing a list of daily tasks for each user. It is available all the time, so that employees can work on other IRIS modules at the same time. It also has a data-mining facility, whereby the user can ask specific questions to produce a report on personal tax data. Users who are keen to promote the paperless office can take advantage of the document scanning and file management system within the module to store all client correspondence and other documents in one place. A comprehensive search facility allows the documents to be retrieved easily.

AutoMail generates routine correspondence for clients. This has a wide range of templates which the user can amend and store as necessary. Time & Fees automates the timesheet process, collecting the information to raise invoices. It also allows supervisors to monitor employees' work. Other modules include Accounts Production, Fixed Asset Register, Company Secretarial and Company Formations.

IRIS Trust Tax deals with the principle trust and estate tax forms (which can be filed online), including forms R185, form 41G trust enquiry, form 50FS for non-resident trusts, and the SA923 pensions form and relevant computations. It also links with the practice management module, so job progress can be tracked and links to IRIS Personal Tax to complete beneficiaries' personal tax returns automatically.

A useful feature of IRIS Personal Tax and IRIS Trust Tax is the extract/import facility by means of the purchase of a screen whereby users can extract a client's data from the main system and put it on to a laptop computer. Using this facility, the user can work on the client's tax during a visit and downloaded later on to the main system.

IRIS also has a family of internet-enabled and cloud-computing based solutions, known as IRIS OpenApps. Included in the portfolio is IRIS OpenBooks (online bookkeeping), IRIS OpeniXBRL (intelligent iXBRL tagging solution) and IRIS OpenDocs (document management), delivered through strategic partnerships with FreeAgent Central, CoreFiling and INVU respectively.

IRIS products are suitable for any size of practice. Small firms can opt for a 'starter pack'. This includes Personal Tax, Business Tax and Accounts Production, and was designed specifically for smaller practices, tax advisers and start ups. The entry level caters for ten clients, but it can be upgraded and additional modules added as the business's client base develops.

The modules come with context sensitive help and training is available at extra cost. Additional help is available via a help desk, customer website, online knowledge base, newsletters, email bulletin service and seminar programmes. The system and updates are available online or by CD-ROM on request.

**Contact** Sales department  
**Address** IRIS Accountancy Solutions,  
 Riding Court House,  
 Datchet,  
 Berkshire SL3 9JT  
**Tel** 0844 815 5555



<b>Internet</b>	www.iris.co.uk/accountancy
<b>Cost</b>	price is dependent on number of clients and number of software users
<b>Rec spec</b>	Windows XP, Vista or 7; 2gb RAM; 15gb hard disk space

## Keytime

Keytime is an independently owned company that has produced its self assessment software, Tax Professional, for more than ten years, and has produced its payroll software since 1992. It acquired Compac accounts production software and customers in December 2010.

The company provides a wide range of software including personal and corporate tax, accounts, practice management, payroll and P11D, all of which are particularly suited to small and medium sized practices.

The Client Manager forms the central hub for the various applications. Client data is entered once and stored in any module or in Client Manager, from where it feeds across all the modules used.

Tax Professional is a competitively priced package with a strong level of integration. It produces a range of HMRC approved personal tax returns, including partnerships (short and full pages), trusts, capital gains, Lloyd's underwriters, ministers of religion, and the SA800 partnership return, but not MPs. The client's liability is computed automatically, and shows the payments on account due. Form SA303 can be produced to reduce these payments. Information is entered using an interview format, and optional wizards help simplify this process. If preferred, information can be entered direct on the on-screen tax return. Alternatively, each set of pages has its own rapid data entry screen through which all the relevant information for that section can be entered. Change of accounting year and planning is available, but not pension planning.

The software keeps track of the annual return process using the client tracker feature. This charts important dates relating to a client's return, for instance, when the information is received, when the return is sent to the client for approval and then submitted to HMRC, and when an invoice is raised. Standard letters can be produced and there is a mailmerge facility. Password protection is available. Online filing is included.

The package comes with a pdf and online manual and online help-screens. Free support is included, eg telephone hotline, updates and enhancements. HMRC help notes and context sensitive help are included. The complete program can be downloaded from the firm's website, as can an evaluation copy and updates.

Keytime Trust Tax deals with all aspects of completing forms SA900 and submitting them online.

Keytime Corporation Tax Professional produces the CT600 form, calculating the profits chargeable to corporation tax and inclusive of Internet filing. It also does capital gains tax computations, allocates capital losses and handles group relief. Other features include: research and development tax credits, expensive car lease restriction, analysis of brought forward and current year trading losses, and capital allowance calculations. While not aimed at high-end companies, this software is ideally suited to high street accountants with a few companies as clients. Keytime Accounts Production and Corporation Tax are iXBRL compliant.

Practice management is dealt with by Client Manager Plus. This provides communications management (letter, email, etc), tracks deadlines, deals with time and billing, document management and integrates with the other Keytime products. Keytime also produces Payroll, P11D Calculator, Accounts Production, Books (an online accounting solution), and VAT Filer (for filing VAT returns and ECSTL submissions).

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**Email** sales@keytime.co.uk

**Internet** www.keytime.co.uk

**Cost** Tax Professional – £225 to £445; Corporation Tax Professional – £225 to £445; Accounts Production – £225 to £445; Trust Tax – £225 to £445; Client Manager Plus – £225 to £445

**Rec spec** Windows 7; 2gb RAM; 2.5gb hard disk space

## PTP Software Ltd



PTP Software has been producing software since 1994. It became part of the IRIS Software Group in 2006 giving it access to a considerable array of additional expertise and knowledge. The products remain competitively priced and are widely used in the accountancy market. More than 5,500 firms use PTP software and 60% of the top 50 accountancy firms use at least one product.

PTP Tax Return is the income tax return package (winner of the best tax software category at the LexisNexis tax awards in 2008), and offers all the supplementary pages, apart from MPs. Information is entered on to the on-screen tax return, with a fanned page taking the user to the many backing schedules available. A visual indication shows that information was included in the previous year. Tax calculations are performed automatically, and a validation system checks that the information all corresponds correctly. Data can be imported from PTP Accounts Production as well as most third party accounts preparation packages, including Compac and VT. The software calculates payments on account, and produces form SA303 for reducing payments on account. It also has a built-in dividend database with more than 350 FTSE companies, a capital allowances calculator, and an events section enabling the user to track the progress of the client's affairs. The HMRC help notes are available on-screen.

The software produces a range of reports and standard letters. Online filing is included in the software and attachments can be sent with the form. The capital gains facility deals with computations, although there are restrictions on the number of enhancement expenditure entries it can handle. With regard to planning, the Tax Fast module deals with change of accounting year, and CGT Planner deals with capital gains tax planning.

An online manual and installation guide are supplied. Training is available at extra cost for users. Support includes online help-screens, telephone hotline, online knowledge base, email bulletin service, and customer website.

The PTP Partnership Return module resembles the tax return package in appearance, and is similar to operate,

using the same database. Once a partnership's details have been entered on to the partnership return, the partners can be added by clicking as appropriate from the list of clients contained in the PTP Tax Return database. When the partnership information has been dealt with, it automatically makes the appropriate entries on the partnership supplementary pages.

PTP Trust Return deals with any type of trust and required calculations. The program includes a dividend database and links to the TROIKA trust management program.

PTP Tax Return, PTP Partnership Return and PTP Trust Return are part of a PTP Tax Platform. The advantage to users of this is that, by using data common to all three returns, users can access all years and return types from one program.

PTP Accounts Production is the final accounts preparation software for sole traders, partnerships and limited companies. It links and shares data with PTP CT Platform, PTP Tax Return and PTP Partnership Return. The software produces a pdf version of the accounts for emailing to the client. It is fully iXBRL compliant, delivering at least 95% of iXBRL tags automatically and in most cases 100%.

PTP Tax Fast is the year end planning, current year basis and change of accounting date module. It also includes adjustments for the abolition of the cash basis, the ability to calculate tax provisions for partnerships, the ability to determine the impact of UITF 40 and has a separate input facility for partners' personal expenses.

PTP CT Platform, which is iXBRL compliant, completes limited company tax returns CT600. It collects the data, performs the calculations and checks that the necessary boxes have been completed for corporation tax self assessment. The module includes an adjusted tax computation and capital allowances calculator including the annual investment allowance. Small companies marginal relief is calculated automatically. It has standard letters and mailmerge facilities, and a pdf version of the return can be emailed to clients. Online filing of the return is included in the product. Secure off-site working is also possible.

PTP Tax Data contains assorted useful tax information including tax rates, allowances, and addresses. The principal claims and elections are included as pro forma documents, which can be cut and pasted for submission to HMRC. Wizcalcs enable the user to carry out calculations on screen in respect of authorised mileage rates, small companies marginal relief, VAT, etc.

Practice management is dealt with by The Professional Office. This offers time recording, fees and work in progress, client contact details, marketing functions, ledgers, reports and system administration. A lot of administration can be automated, for instance by creating customised marketing or reports.

PTP Company Car Planner allows the user to input the basic data relating to the employee, including the make and model of vehicle, tax and National Insurance rate, the program then calculates the benefit for the period over which the car will be provided. The user can then view the alternative methods of funding based on a combination of in-built and user-defined factors. A current database of official carbon dioxide emissions for all current cars is included.

Clients' capital gains tax liabilities can be calculated using PTP CGT Planner. This handles claims for holdover, rollover and entrepreneurs' relief. The user enters the details of the transaction, acquisition date and costs, disposal date and proceeds, any other related costs, etc, and the program

automatically calculates the capital gains liability taking into account all the available reliefs. An 'optimiser' function shows the most beneficial time to complete the disposal.

PTP IHT Planner calculates lifetime transfer tax, lifetime transfer on death tax and the chargeable estate at the date of death. It also deals with what-if? planning, for example showing the effect of projected lifetime gifts and the likely death estate. The intestacy rules can be applied, including those in place in Scotland. The IHT400 return and all supplementary forms can be produced using IRIS Laserform.

PC Share Register Plus is the company secretarial package. PTP also offers some additional spreadsheet planners including PTP Incorporation Planner, PTP Dividend v Salary Planner, and PTP Tax Credits Planner.

PTP's software is aimed at all practitioners. It is used by sole traders to top firms alike and also by tax shops. It is reliable, easy to use and popular. PTP's compliance products are fully integrated, but the added value ones are separate stand alone programs. This is on the basis that the latter do not require integration and it would therefore be an unnecessary complication.

A demonstration of all the products is available to download from the PTP website or via a DVD by request.

<b>Contact</b>	Sales department
<b>Address</b>	PTP Software Ltd, Riding Court House, Riding Court Road, Datchet, Berkshire SL3 9JT
<b>Tel</b>	0844 815 5530
<b>Internet</b>	www.ptpssoftware.co.uk
<b>Cost</b>	Pricing is subject to number of returns (where appropriate), and whether on network or stand alone basis, see website for details
<b>Rec spec</b>	Windows XP, Vista or 7; 2gb RAM; 15gb hard disc space

## Quality Management Software Ltd

Quality Management Software Ltd, a small, independent supplier of tax software, has been producing its self assessment package, SA2000, since 1997, and CT600 since 1999. The software is aimed mainly at sole practitioners, small to medium sized firms of accountants and financial advisers.

SA2000 is an Excel spreadsheet with a database and is straightforward to use. The number of users or clients in one office is unlimited. The individual tax return module deals with personal tax returns, including those for Lloyd's underwriters and ministers of religion, although not for MPs. The SA800 partnership tax return and the SA900 trust tax return can also be produced. The partnership and individual returns are linked automatically, and there are additional reports for non-residents. Multiple employments and self-employments are possible.

Information is entered directly on to the on-screen tax return, using the tab button to move along the return. The tax calculation is performed automatically using its own version of the tax calculation; foreign tax credit relief is catered for and payments on account calculated. In-built cross-checks ensure that the responses on the return are consistent.

A 'Know your client' page provides a useful summary of the client's income and tax bill. Information can be imported from accounts preparation packages. Data can be carried forward from one year to the next.

SA2000 supports online filing at no extra cost. Forms and reports can be saved to Adobe pdf format for archiving and can be attached to emails.

Aimed particularly at advisers dealing with small company clients, the corporation tax software, CT600, produces the corporation tax CT600 form and is fully iXBRL compliant for returns and accounts. The corporation tax computation is produced automatically. It deals with expensive car lease restriction, non-corporate distribution charge, research and development tax credits, fixed asset reconciliation, non-resident landlord companies, group relief and capital losses. It has extra sheets for accounts reconciliation, and details of the tax computation. Sections are included for disallowable items. Reports can be exported to other applications, including Excel.

The software is supplied online or on CD-ROM with a manual; training is available at an extra charge. A helpdesk is also provided. Updates are sent by email. An evaluation copy of the individual tax software can be downloaded from the company website.

The company has joint ventures with the Mercia and Practice Net. It also produces software for the Jersey company and individual tax return. CIS Return produces statements, allows the online verification of subcontractors and supports online filing. PAYE2000 allows the completion of employers' end of year returns for online submission and has been updated to deal with real time information, and IHT100 deals with the completion of inheritance tax returns.

**Contact** Andrew Bolton  
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 Godalming, Surrey GU7 2AS  
**Tel** 01483 429078  
**Email** sales@sa2000.co.uk  
**Internet** www.sa2000.co.uk  
**Cost** price on application  
**Rec spec** Windows; 128mb RAM; and 20mb hard disk space

RFA Ltd



RFA Ltd has been producing its tax software since 1993 and its accounting software since 1984. Known as Pinacle, the software suite consists of personal, partnership and trust tax returns, company tax returns, fixed asset register, accounts production, limited companies, book-keeping, payroll and practice management. Modules can be bought individually, and together create a fully integrated system using a relational database, so all client data can be shared across the modules used. The client data may be accessed by products from other suppliers eg spreadsheets and word processing. The software is written in Oracle giving it great flexibility and excellent data mining capability.

The taxation module deals with personal, partnership and trust self assessment tax returns. Most of the supplementary pages are catered for including ministers of religion, although currently not Lloyd's underwriters or MPs. Data is entered via the on-screen tax return and the computation is done automatically, including payments on account and

capital gains tax computations. The data can be previewed before printing and a facsimile return and schedules can be produced in hard copy or pdf format for sending to the client. A full range of reports, eg R40, SA303 and 64-8, are available. Pension planning can also be carried out. The software also handles trust tax. Online filing is included. Data is carried forward year on year and a checklist is created for the collection of client data.

A P11D module is also available. This generates facsimile P11D and P11D(b) forms and supporting schedules. Historical data is easily available for comparison and review. The integration uses company and employee data in common with payroll and transcribes P11D data to the benefits section on the employment pages of the personal tax return.

The company tax module produces the company tax return with a supporting schedule showing the tax computation and calculation of marginal relief. It handles group relief and capital losses and is iXBRL compliant. It is particularly suited to small and medium sized enterprises.

The accounts module produces accounts for sole traders, partnerships, companies, limited liability partnerships, doctors, trusts and investment syndicates. Statutory company accounts include the ability to produce iXBRL output for attachment to CT600s filed online. Once entered, the information flows seamlessly into other modules, eg the client's personal tax return, so there is no need to rekey or press any buttons to transfer this information.

Help comes in the form of a manual, training, online help-screens, telephone hotline, and customer website. The software can be supplied online or on CD-ROM with updates made available via the internet.

Aimed at the smaller end of the accountancy firm market, the software is straightforward to use, and represents good value.

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 West Moors, Ferndown, Dorset BH22 0AT  
**Tel** 01202 890897  
**Email** sales@pinacleaccounts.co.uk  
**Internet** www.pinacleaccounts.co.uk  
**Cost** from £400  
**Rec spec** 2mb RAM; 1Gb hard disk space

Sage (UK) Limited



Sage, the FTSE 100 company, provides an integrated suite of software to cover all accountancy practice needs. Sage Practice Solution provides enhanced integration between the various Sage products for practice. At the heart of Sage Practice Solution is the Practice Hub where users can maintain their client data. Once keyed in, data flows from the hub through to other licensed software modules, which allows for greater efficiency of data maintenance for the user. The software sits on a SQL database.

Sage Taxation offers a range of modules including Personal, Business, Partnership and Trust Tax and supports online filing for individuals partnerships and trusts, together with the facility to append pdf attachments to the electronic return.

Validation against both HMRC's and Sage's own validation criteria ensure that returns are suitable for online submission and that errors are caught and repaired before the return is filed.

Sage Personal Tax is a comprehensive package producing the self assessment return and related supplementary pages, including ministers of religion, MPs and Lloyd's underwriters, supporting data schedules, and calculations of income and capital gains tax. Users key in data directly through to the logically ordered explorer-style menu structure.

Data for a tax year can be rolled forward to enable the calculation of an estimated liability for the next tax year. Where appropriate an application to reduce tax payments on account can be generated on form SA303. The software also includes the facility to record joint income data for husband and wife, or other joint income scenarios, and percentage shares can be applied to apportion the income details and then apply these automatically between the joint holders. To increase efficiency and accuracy, dividend income can be automatically imported from the dividend scheduling, module containing distribution details from an extensive range of UK listed companies.

Business accounts data can be imported from Sage Instant Accounts Production, Sage Accounts Production and Sage Accounts Production Advanced. Data can also be imported into Business Tax, Partnership Tax or Personal Tax as appropriate from most other accounts production systems.

Sage Business Tax computes the adjusted profit for tax purposes for sole trade and partnership businesses. Functions include detailed capital allowance calculations, profit allocation across relevant basis periods, with overlap profits and reliefs, adjustments of partnership profit sharing for trading income, cash-basis and UITF40 adjustments, farmers' averaging and change of accounting date planning.

Sage Partnership Tax produces the full range of partnership SA800 returns. These can be populated with the data from Business Tax or completed manually. Full partnership profit sharing across non-trading income types can also be dealt with. Comprehensive validations are carried out to ensure the return is valid for electronic submission.

Sage Trust Tax delivers the full range of SA900 forms together with the trust tax calculation and includes the same validation process as individual and partnership returns.

Sage Control Centre collates client data from Sage Taxation modules to provide a central administration function with a library of standard reports and letters. Users are also able to create and save their own report and letter templates.

The client data held in the database can be used to generate letters for export into Microsoft Word format. Batch production of client-specific annual data questionnaires based on the information available for the previous tax year's return can also be produced. Customers are able to create their own tasks and reminders to allocate against clients or assign to users. Individual clients can be password protected.

Income, expenses, reliefs and gains have intuitive input screens that make additional options available only when applicable. Data entry is flexible with users able to use either the keyboard or the mouse to move around the program.

Guides are included with the software, and extra training, if needed, is available. Other support with the annual licence

fee includes online help-screens, telephone hotlines, email bulletins, customer user groups, product review groups and a dedicated tax website. All updates can be downloaded from the internet, with all critical releases additionally sent to customers on DVD. Software prices are based on numbers of users and clients.

Aimed at smaller practices preparing up to 100 self assessment returns for individuals, Sage Instant Taxation produces the full range of SA100 returns and schedules included in Sage Taxation, sharing the same comprehensive validation rules for online filing. It can be purchased individually or as part of a compliance starter pack aimed at smaller accountants including Sage Instant Accounts Production, Sage Corporation Tax (powered by ONESOURCE) Lite and Sage Practice Solution.

A recent innovation is a free record-keeping iPhone app designed to help self-employed people, sole traders and subcontractors keep simple cash records on the go. Users can, for example, see a cash balance and store photos of receipts. Subcontractors can automatically calculate and record their construction industry scheme deductions. There is also a facility to add tax deadlines to a phone's calendar.

**Contact** Sales team  
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 Manchester M5 3ED  
**Tel** 0800 33 66 33  
**Email** usersales@sage.com  
**Internet** www.sage.co.uk/accountants  
**Cost** price on application  
**Rec spec** Windows XP or above; 1gb RAM; 10gb hard disk space

## Thomson Reuters - Digita



THOMSON REUTERS DIGITA

Acquired by Thomson Reuters in April 2008, Digita is a successful, innovative business which has been producing tax software for 25 years. It provides software to more than 2,000 practices from big four firms down to sole practitioners, as well as some FTSE companies and members of the legal profession.

Digita is the only software supplier to have won the LexisNexis best tax software award three times; it was also a finalist in the 2010 awards for innovation. All Digita's software solutions have been certified by Microsoft for use with Windows 7.

Digita Personal Tax is a comprehensive self assessment package which handles most aspects of the self assessment tax return, including partnerships, Lloyd's underwriters, MPs and ministers of religion. HMRC help notes and help sheets are included. Tax is calculated automatically, showing the payments on account and the form SA303 for reducing payments on account can be produced. The software includes the automatic calculation of foreign tax credit relief, excluded income and the dual residency and non-UK resident worksheets HS302 and HS304. An optional extra will provide for the equalisation calculations for expat employees paid net of tax.

A new feature for 2012 is an addition to the income from property schedule to comply with new legislation relating to losses from furnished holiday lettings from the European Economic Area which can now only be carried forward against future profits from the same business.

On the capital gains tax front, the system deals with all aspects of the post 5 April 2008 CGT regime for any type of asset. For partial security disposals it calculates the average cost to compare to the disposal proceeds. The simple CGT client schedule produced as a pdf attachment is then used with online filing.

An inbuilt comprehensive dividend data feed from Interactive Data calculates the dividends on shares, dividend paying unit trusts and interest paying unit trusts. It contains details of the full FTSE equity dividends, well-known unit trust managers and open ended investment companies. Data for 100 of the most popular companies is supplied free of charge, while the full feed is available at reasonable cost.

Pension and 'what if' planning are catered for; unused pension relief for up to three years can be brought forward following the introduction of the new annual allowance. Accounts details can be imported from Digita's own final accounts production software, as well as various other packages, such as, CaseWare, Microsoft Excel, Sage Accounts production, and IRIS Accounts Production. A new data mining feature allows users to interrogate the information held in clients' personal tax returns for planning and marketing purposes.

Digita Business Tax is a comprehensive system that calculates basis periods, assessable profits, capital allowances, overlap relief and deals with changes of accounting date. It produces the partnership forms and other required reports and summaries. All relevant data is posted automatically to the partner's personal tax return.

Returns can be submitted online, something which Digita actively promotes, having held joint seminars in the past with HMRC to explain the benefits of online filing.

The software has a wide range of risk management and workflow monitoring features built in. This includes the Client Review tool which compares the income sources of the client with the previous year's return, eliminating the need for paper comparisons. The tool significantly reduces the risk of errors and the automation saves the time that the user would previously have spent doing the check. It also links to the Client Costing tool enabling the user to create a risk profile of the client and monitor changes during the review process.

TaxAware uses artificial intelligence to monitor the tax return compliance process. It constantly checks the data looking for inconsistencies, errors of entry, as well as planning opportunities, warning the user during the process. The key aspect of this technology is that all issues highlighted are specific to the client.

Tax Exchange is a data import and validation system that automates data collection from various sources, including spreadsheets, banks, brokers, payroll systems and client portals. The aim is to increase productivity and provide a cost-efficient method to automate data gathering securely. Unqualified staff can be used for this process, freeing up the qualified employees to deal with advisory and consultancy work.

Digita Trust Tax deals with forms SA900 and its related forms to allow users to prepare tax returns for trusts

and estates. A distribution tool allows the allocation of income to beneficiaries and then posted automatically to the relevant sections of beneficiaries' personal tax returns. A full range of reports and tax computations, R185 tax certificate production facilities and internet filing are included as standard.

Digita Accounts Production produces final accounts. XBRL tagging mechanism is embedded into the design of the accounts which allows the user to customise the design and maintain comprehensive auto-tagging with XBRL. This means the tagging can be manipulated at any point in the accounts preparation process. Trial balances can be created in an instant and client files can be signed out for working at other sites. It links with Digita Personal, Business and Trust Tax and Digita Corporation Tax.

Digita Contact Manager provides a single point of data entry for contact and relationship information shared within the Digita range of products. Contact information is shared seamlessly across all products within the suite. As it adheres to xAPL, the ICAEW data sharing standard, it also enables integration with third party suppliers' products.

Digita Practice Management provides a comprehensive tool set for users and practices to manage work and monitor efficiency. The Time and Fees module allow for not only clear and quick time capture but concise analysis through the new versatile reports tool. Jobs and tasks can be assigned and tracked providing the user with a fully automated practice solution.

An additional, optional module is available for letter writing and facsimile forms. It can, for example, generate client mail shots so that a specific service, say pension planning, could be offered to those not already receiving it.

FileCabinet, Digita's own integrated document management solution, helps the user create the paperless office by storing documents securely on the user's computer systems. NetClient is a client portal system whereby clients can log in and access documents or transfer files on the user's website at any time. Information is password protected and encrypted so both users and clients are assured of data security.

Other Digita products include Company Secretarial, a company administration package which includes electronic filing and helps with completion of form 42, and P11D Production which Digita distributes in conjunction with PKF.

The software and updates are supplied on CD or online. An online manual is supplied with the software, and training can be arranged at extra cost if required. Other help is available in the form of online help-screens, telephone hotlines, customer website, online knowledge base, newsletters, seminars, user groups and product review groups. The company also holds an annual user conference.

The software uses Microsoft SQL/SQL Express database technology which allows the user scalability of database.

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**Email** karen.gardner@thomsonreuters.com

**Internet** www.digita.com

**Cost** price on application

**Rec spec** Windows Vista sp2 or later; 2gb RAM; 5gb hard disk space

# Corporation tax

The packages covered in this category vary in widely in terms of the markets they serve and what they do.

## Acorah Software Products (TaxCalc)



The Corporation Tax product, which is available on its own or as part of the TaxCalc Pro Suite, is similar to the SA package and is well suited for firms with client companies, rather than large conglomerates. It provides tax computations, capital gains tax calculations including indexation and taper relief together with automatically created pdf computations which can be filed in iXBRL format. It follows the structure of the income tax product, with information entered using the 'SimpleStep' process or 'Forms mode'.

All CT600 forms are covered. The software handles marginal rate relief and calculations can be exported to Word or Excel. A full listing of all data entries is made. With regard to groups, the software allows for group relief and capital losses with the allocation of losses and necessary disclosure in the supplementary pages.

Returns can be filed online. TaxCalc offers an iXBRL conversion tool for Excel users to file their accounts. The facility allows accountants and businesses to continue to use Excel to prepare statutory accounts, yet adopt the new filing regulations. The conversion conforms to the UK GAAP taxonomy and has been designed to ensure the end user does not need to tag his own Excel sheets. A full Accounts Production application that handles the XBRL tagging for the user was released in 2011. The XBRL accounts are fully tagged and are suitable for small company filing.

The software comes with a free online manual, online help-screens and free customer support. Updates are provided by an automatic TaxCalc live update, and an evaluation copy can be downloaded from the website.

TaxCalc won best tax software in the AccountingWeb's Software Satisfaction Awards 2008, 2009, 2010 and 2011.

**Contact** Simon Guest  
**Address** Acorah Software Products, 4 King Street Lane, Winnersh, RG41 5AS  
**Tel** 0845 5190 882  
**Internet** www.taxcalc.com  
**Cost** CT Unlimited - £150; supplied as part of TaxCalc Pro Suite - £400; TaxCalc Accounts Production - £499  
**Rec spec** Windows 7; 512mb RAM; 100mb hard disk space

## BTCSOFTWARE

BTCSOFTWARE's CT Solution was launched in 2002. This comprehensive product enables users to prepare corporation tax computations, calculate the corporation tax due and automatically completes corresponding CT600 forms.

While it is not designed to deal with global businesses, it is suitable for most small to medium sized companies. The module includes deferred tax capability and is FRS 19 compliant. In addition it copes with recording tax losses, fixed assets additions, disposals and capital allowances, finance leases and contract hire rentals (including expensive cars), income and expenditure analyses, income and expenditure from property, loan relationships, marginal relief calculation and (for historic returns) the non-corporate distribution rate.

CT Solution Express was introduced in 2008. Aimed at advisers who need to prepare the Schedule D Case I computation for a trading company and calculate the resulting corporation tax liability, including the calculation of any marginal relief, it provides users with a one page adjustment of profits computation without other entry screens, automatically producing the CT600.

Online filing is included and both products are fully iXBRL compliant.

Support is as outlined in the Personal tax section.

**Contact** Andrew Ross  
**Address** BTCSOFTWARE, Lyndale House, 24 High Street, Addlestone, KT15 1TN  
**Tel** 0800 612 7650 or 01932 840572  
**Internet** www.btcsoftware.co.uk  
**Cost** CT Solution - £235 plus VAT; CT Solution Express - £205 plus VAT; P11D - from £155; Monthly subscriptions from £35.42 plus VAT  
**Rec spec** Windows XP, Service Pack 3 Vista or 7; 512mb RAM; 1.5gb hard disk space

## CCH



CCH

a Wolters Kluwer business

CCH Corporation Tax software produces the facsimile CT600 and supplementary forms CT600A, B, C, E, G, H and J and automatically calculates the corporation tax liability. Returns can be filed online with pdf attachments. The computations can be printed in draft form if required (with a simulated watermark showing 'draft'), and hyperlinks, shown as blue text, refer back to how the computation was carried out. The user can drill down from the computations. The software includes a comprehensive range of cross-referenced backing schedules.

It does not take long to set up a client with only the company code and name required for basic set up. Information can be entered using drop-down menus, or by drilling down from the relevant entry in the tax return. Alternatively, shortcut keys can be used to carry out all operations via the keyboard. There is also a report pack



# Forbes Computer Systems

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## Tax Software

- ProTax SA100 (personal)
- ProTax SA800 (partnership)
- ProTax CTSA
- ProTax SA900 (trust)
- ProTax IHT

## P11D, Payroll, CIS

- Payroll
- P11D including e-filing
- CISassist - CIS manager & e-filer

## Accounts

- Sole trader
- Partnership
- Limited Company
- XBRL
- Fully integrated with tax

## Company Secretarial

- Company forms
- Company register
- Electronic filing
- Electronic incorporation
- Submission of XBRL accounts
- Integrated with accounts

## Practice Management

- ClientBase
- Tempus time and fees

## XBRL / iXBRL

- Forbes has been developing XBRL software since 2003.
- First XBRL accounts to Companies House December 2005.
- First XBRL computations to HMRC 2006.
- First iXBRL accounts and iXBRL computations to HMRC November 2009.



- Automatically sync data between computers via the Cloud.
- View client data on mobile devices
- Automatic offsite back up

For more information or to download a demo visit

[www.tax.co.uk](http://www.tax.co.uk)

built into the CCH Corporation Tax software which gives a summary of each company, including variance reports, group overviews and loss schedules.

CCH Corporation Tax handles long and short periods of accounting, which allows flexibility with accounting periods, capital allowances, shadow advance corporation tax, foreign tax, close companies, dormant companies, groups, investment companies, hybrid companies and trading companies.

iXBRL is fully supported with CCH Corporation Tax generating its own tax computation in iXBRL and allows iXBRL accounts from CCH products plus 3rd party suppliers to be attached to the return. When filing electronically all validations, including those that check across the CT600, tax computation and accounts, are undertaken before submission therefore ensuring the return will be filed successfully. The CCH Corporation Tax software supports the attachment of other pdf documents to provide additional disclosure to HMRC or to cater for the limited exceptions where pdf accounts are acceptable.

Online help is available based on an Explorer tree structure, with hyperlinks to specific topics.

The client file can be locked, so that the user can carry out work elsewhere, without colleagues in the office being able to make changes to the file.

Everything is extractable to a pdf file. The computation can be in Excel, should users wish to carry out their own modelling. Returns can be filed online with pdf attachments.

CCH Corporation Tax software is suitable for any sized firm and has been designed to be simple to use. It has the functionality which most practitioners will need for day-to-day dealings with their company clients, although it has some limitations for very complex computations and large groups of companies. It is intended to provide technical competence without overwhelming users with features that they are rarely, if ever, likely to use. However, because of the flexible nature of the software, new features can be developed if clients call for them.

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**Tel** 0844 561 8181 Fax 020 8547 2638  
**Email** cchsoftware@wolterskluwer.co.uk  
**Internet** www.cch.co.uk/software  
**Cost** prices on application  
**Rec spec** Windows 7, 2Gb RAM, 15Gb hard disk space

### Forbes Computer Systems Ltd



Forbes corporation tax software, ProTax CT, completes both the tax computation and the relevant tax forms for all chargeable periods created. It produces both the new short and long corporation tax return forms as well as all the supplementary forms. The module includes an adjusted profit computation and a capital allowances program. Small companies marginal relief and non-corporate distributions are calculated automatically. This is a straightforward

program suitable for most companies that the high street practitioner will deal with, but is not aimed at multi-national conglomerates.

Data is entered directly on to the tax return forms. Much of the data can be drawn from the Client Database module, which flows automatically into the rest of the system. Accounts details can be imported from Forbes Accounts, and from various other external accounts providers.

Online filing is fully supported. The software is iXBRL-compliant. There is also a facility to carry out iXBRL tagging of accounts produced in word and excel.

Support is as outlined under Forbes' entry in the personal tax section of this supplement.

**Contact** Sales  
**Address** Forbes Computer Systems, Guise House, Aspley Guise, Bedfordshire MK17 8HQ  
**Tel** 01908 584674  
**Internet** www.tax.co.uk  
**Cost** ProTax CT: from £195 plus VAT  
**Rec spec** Windows XP; Pentium III; 256mb RAM; 250mb hard disk space

### KPMG Corporation Tax

KPMG's tax practice encompasses a UK workforce of 11,000 employees. The firm offers a wide range of corporation tax compliance software products, as described below. Information about its people Services products can be found in the Employment section of this supplement.

KPMG's Global Tax Management System (GTMS) is a KPMG-hosted, web-based proprietary application that helps manage global compliance processes and other projects involving sharing information across teams operating in multiple locations. It is offered as part of a tailored package including services up to and including full global tax compliance outsourcing. Available all hours, the product includes fully-customisable data gathering and reporting functionality and provides a single place for workflow definition, execution and reporting of detailed work plans and global coordination of distributed workflows. Designed to be highly flexible, GTMS has been used by clients worldwide since 2003.

XME, an iXBRL conversion solution is used by more than 40% of the FTSE 100 and 250, was launched in August 2009. This tool provides a tagging mechanism to the prescribed taxonomies and converts Word and Excel accounts into the required iXBRL format for HMRC submissions. It facilitates tagging of a small number of pro forma accounts, which can be used for multiple entities' templates and for future years. Accounts can be rolled forward to subsequent reporting periods, maintaining tags, ready for editing.

Tax Cube is a sophisticated account mapping tool that allows seamless transfer of trial balance data into tax analyses packs. It has additional reporting and analytical review capabilities as well as keeping an audit trail of data back to trial balance level.

The Tax Reporting Cube automates the group tax reporting and provisioning process. It produces full IFRS disclosures, calculates year-end journals and can be used for interim and forecasting processes.

The Expense Analyser reports on GL expense code items, allowing effective analysis and application of the tax analyses rules to vast numbers of transactions.



KPMG's Capital Assets Tax Automation is designed to help capital intensive businesses achieve optimal management, administration and reporting of fixed asset movements for tax. The offering has been developed around a central tax data warehouse to help ensure fixed asset data and tax logic can be captured and maintained in a single location. This can help the initial stages of the process to be automated, providing the opportunity for the tax team to analyse and interrogate the data. In addition, the audit trail can help reviews of the data and process to be carried out.

The Transfer Pricing Cube which is used to calculate global management services recharges.

The firm offers myriad support to users of its products. This includes manuals, training (at extra cost), online help-screens, telephone hotlines, newsletters, and other online information.

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**Address** 15 Canada Square, London E14 5GL  
**Tel** 020 7311 8928  
**Internet** www.kpmg.co.uk  
**Cost** prices on application

## Sage (UK) Limited



Sage Corporation Tax (powered by ONESOURCE) is a modular packaged product powered by Thomson Reuters' ONESOURCE.

The Advanced module is a powerful package covering virtually all aspects of general UK corporation tax, including online filing and a comprehensive tracking and administration database for management reporting. Risk management, group, and deferred tax modules are also available. The software provides sets of annual packs covering single trade, investment and multiple trade companies, and more specialist companies, eg oil companies. Each pack has a basic set of schedules setting out computational aspects required by all companies. User-defined schedules can also be created and cross referenced if required. There are numerous additional library schedules which can be added and which are automatically cross-referenced to existing schedules.

The software also deals with long and short periods of account. Other features include full automatic recalculation, automatic error trapping, deferred tax calculations (comprehensive or simple), automatic instalment calculations, daily interest calculations on overpaid and late paid tax and the full range of the CT600 suite of forms. Computations in foreign currencies can also be prepared.

The risk module includes full audit trail, on-screen compliance reviews, "what-if" planning capabilities, and also has a set of schedules for estimating future payments on account required under corporation tax self assessment.

The group module provides an up-to-date tax position for groups of any size, and allows the control of group relief, group payment allocations, advanced corporation tax, shadow advanced corporation tax, and eligible unrelieved foreign tax surrenders between group members. The module also assists with notional intra-group transfers.

The underlying individual group company computations are updated automatically at the request of the user. The group module's deferred tax schedules summarise the information contained in the individual group companies' computations and calculates the aggregate group tax position.

For data collection, a Taxpack (an Excel workbook) can be produced from within the software. It contains the previous period's tax details for comparisons and space for the client or on-site team to complete the current year figures. Once the current period's details are completed this can be imported back into the corporation tax working file, speeding up the whole computation process and ensuring accuracy of data. Comprehensive accounts data transfers from all Sage final accounts packages provide another method of quick, secure data entry.

AutoUpdate allows updates to the software to be downloaded over the internet. On-screen help, guides, newsletters, training seminar programmes, support materials held online on the dedicated sagetax.co.uk website and telephone hotlines are also all included in the annual support fee.

Sage Corporation Tax (powered by ONESOURCE) Lite and the instant compliance starter pack are designed for new and growing practices where clients may be more straightforward. It is suitable for most straightforward UK trading companies, including property and management expenses.

The software produces iXBRL computations, supports online filing of the CT600 iXBRL accounts and computations to HMRC, and delivers enhanced validation checks. Users can generate forms CT600, CT600 (Short), and supplementary forms CT600A, C and J plus supporting computations for trading and investment companies. It allows quick and efficient production of high quality output for those returns requiring very little data input and minimal detail.

This package also has a comprehensive tracking and administration module.

**Contact** Sales team  
**Address** Sage (UK) Limited, Exchange Quay, Salford Quays, Manchester M5 3ED  
**Tel** 0800 33 66 33  
**Email** usersales@sage.com  
**Internet** www.sage.co.uk/accountants  
**Cost** price on application  
**Rec spec** Windows XP; 1gb RAM; 10gb hard disk space

## Tax Computer Systems Ltd



Tax Computer Systems Ltd is an independent software company which has been producing its comprehensive corporation tax software, Alphatax, for 21 years. Many of its employees are qualified corporation tax professionals. The software is used by 23 of the top 25 accountancy firms, and by more than 850 large companies.

Alphatax is a wide-ranging package designed solely for corporation tax self assessment. Operating in a Windows explorer tree environment makes the software straightforward to use. It deals with virtually all a

company's corporation tax needs, coping with corporation tax back to 1 April 1987, and covering practically every aspect of corporation tax that the user could want. It includes compliance, planning and tax accounting, production and online filing of the CT600 forms and backing schedules, and deals with trading, investment and property companies, as well as multi-trade companies, investment companies with trades, and divisions and foreign branches. It produces full capital gains tax computations, including wasting assets and leaseholds. Data collection is supported through an optional automated Tax Pack function. Full review functionality is provided including diagnostics, changed values tracking, full audit trail of all updating actions and recording the source of all input data. Management reports can be customised to the precise requirements of clients so that risk factors, client service exposures, and planning opportunities can be monitored. Group relief is catered for and the Group planning function allows flexible management of a large corporate structure. The Group module complies with the worldwide debt cap provisions. The autumn 2011 release included a function that allows the completion of partnership computations and SA800 returns.

In addition, the software deals with tax accounting, and deferred tax in accordance with the Financial Reporting Standard 19 and International Accounting Standard 12 disclosure requirements. The tax and retail prices index tables from Tax Computer Systems' website can be downloaded. The program links electronically to LexisNexis for users who subscribe to that service, giving them instant access to legislation.

Alphatax is fully compliant with iXBRL. It has been designed to identify and tag every relevant item that appears in the tax computation automatically and to produce all reports in the required format. Almost all the changes required to enable iXBRL e-filing occur behind the scenes so there is no requirement for users to understand the complex syntax behind iXBRL. The E-Filing module incorporates full pre-submission error checking. It includes a tool to validate iXBRL statutory accounts as part of the importation process in order to advise users where issues exist with third party tagged accounts. Alphatax can import valid iXBRL accounts produced in its own tagging product Alphatag (see below), or by third party software products.

To help first-time e-filers, the E-Filing help includes an expanded troubleshooting section based on a review of e-filing calls received by the support team. A new product, Alphaview, is designed to aid third party review by using a colour-coded view of the XBRL tags in a document supported by a summary of iXBRL data contained in the document.

Alphatax is available as a standard, full working package with no client number restrictions, and users range from in-house corporate departments to the largest firms of accountants. Four main platforms are available to corporates: Business Entry, Business Group, Business Advanced and Business Corporate. Each platform contains the core Alphatax product and Tax Accounting function, with additional products added on to each platform suiting the needs of the corporate. The program is supplied on CD-ROM, with major releases distributed twice a year (after the budget and in the autumn following the Finance Act) also on CD-ROM. Minor updates can be downloaded from the website.

In addition, Tax Computer Systems offers an iXBRL accounts tagging service for organisations which have limited time or resource. This is an HMRC-recognised service and provides a fully tagged accounts file ready to submit to HMRC. The company also operate a taxonomy and iXBRL tagging training course.

The Alphatax Hosted Service is an internet service and can be run from any browser. It uses Microsoft SQL technology, and enables users to work off-site. Data can be stored and accessed from a central repository over the internet or via a company intranet by accredited users. In addition to firewall protection, the system's data encryption assures users of complete operational security. Access for individuals and departments to data files is controlled in line with pre-agreed authorisation. The obvious benefit of using the hosted service is that the user has no internal IT costs relating to this aspect of his business.

Alphatax Enterprise is a client server, the aim being to unite all those involved in the process of corporation tax. All the information relating to all the companies in a corporate group or professional firm client portfolio is stored on a central database, which is an industry standard relational database, Oracle or MS SQL. Different individuals can work on files at various locations, although access can be strictly controlled. Any changes made are automatically updated centrally, so that there are not several versions of the same data at one time. Access can be through a network or over the internet, the latter making it possible, if wished, for the client and the adviser to have access to the data.

Alphacap allows asset information to be collected, stored and then analysed by the tax professional according to its tax treatment, with a full reconciliation to the source data. Information relevant to the calculations and disclosure in the tax computations can then be passed seamlessly into Alphatax Enterprise. Factors such as chargeable gains and capital allowances are taken into account. It can also help with contingency planning and provisions for deferred tax.

Accounts integration is an add-on function that works with any financial system by mapping to any CSV or Excel file output.

Alphapack is a data collection product which automates and streamlines the process of collecting data from accounting sources using the latest web-based technology. Alphapacks are created automatically from Alphatax computations, refined based on the type of company, and then customised by the tax professional based on the company's information requirements before being made available over the internet to the finance professional.

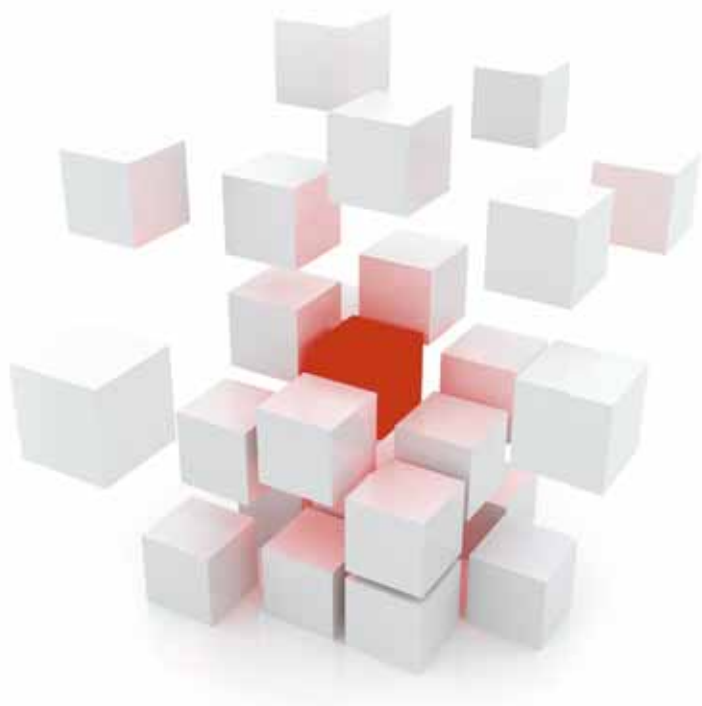
Finance professionals install the Alphapack software package via a simple download and within minutes are connected securely to the Alphatax Enterprise database, giving them access to their Alphapacks. There is no need for files to be sent over email, instead data is transferred over an encrypted internet connection. Data continuously flows back to the Enterprise database where it is safely stored.

Once the tax professional is satisfied with the quality of the data collected, a single press of a button instantly transfers the Alphapack into the Alphatax computation, ready for review and further work by the tax professional.

The entire process is tracked with a comprehensive audit trail and access to historical and milestone data.

Alphatrac is a global tax management tool which integrates advanced web-based data collection tools with

# You don't become one of the UK's leading suppliers of corporation tax software by chance



## Shaping the future of corporation tax compliance

### **23 of the Top 25 UK Accounting Firms**

The UK's largest accounting firms, including 2 of the big 4, have for many years partnered with us to ensure they have a comprehensive and robust corporation tax solution. The need to efficiently support their many thousands of corporate tax clients with an established supplier, whose reputation for software and support exceeds industry standards, is of paramount importance.

### **Used by Over 850 Large Corporations**

Tax Computer Systems is entirely focused on developing innovative software solutions to assist businesses with their direct tax compliance requirements. Adopting our flagship product **Alphatax** corporation tax software, as the core of all our solutions, will bring many efficiencies in managing all of your organisation's corporation tax compliance challenges.

Corporate Tax Compliance

Statutory Accounts & iXBRL

UK GAAP & IFRS Tax Provisioning

**tax** computer systems

[www.taxcomputersystems.com](http://www.taxcomputersystems.com)

For more information please contact us on [sales@taxcomputersystems.com](mailto:sales@taxcomputersystems.com) or call us on 01784 410369

process management functionality. As such it brings high levels of risk management and efficiency into corporate tax processes. It is based on web technology and facilitates a unique level of visibility at all levels within an organisation.

The Alphatrac approach recognises that subsidiaries operating in different tax jurisdictions have different filing and payment deadlines. The corporate centre defines the information to be collected but delegates the sourcing to individual local users. The status of each company's tax filings and payments is always visible and managed as part of the overall group process. The software enables this information to be accessed easily, either through a graphical and easy to understand management dashboard or through more conventional detailed reports. Individual users can focus on the information that is pertinent to them at a particular point, while ensuring that they are always alerted to impending problems and deadlines. It also gives senior management an unparalleled insight into the management of their organisation's tax affairs.

Alphatrac is a web-based system and can be rolled out globally. Tax Computer Systems also offers a hosted solution from a secure location so that organisations can start using Alphatrac within hours of deciding to proceed.

In addition, Tax Computer Systems produces software for life companies. Alphalife EV is a modelling tool aimed at actuaries and projects the tax liability for life companies over five to 50 years. Then there is Alphalife which is a tax engine for life companies dealing with all necessary tax computations. Alphalife is seamlessly integrated with Alphatax. The Alphalife software has a host of features including tax accounting under IFRS and UK GAAP, I-E computations, unit trust deemed disposals, calculation of s 432A percentages, s 432A allocations of income and gains, and PHI computations.

Alphatag, the iXBRL tagging software for statutory accounts, converts statutory accounts documents prepared under either UK GAAP (including charities) or IFRS to iXBRL format for submission to HMRC. Alphatag applies sophisticated automatic tagging procedures to ensure that practically all relevant numbers in the accounts are assigned the correct XBRL tag name. This process is performed within a few minutes for a typical set of accounts, substantially reducing the workload involved in manually tagging accounts. The user may adopt manual tagging or override automatically assigned tags if he wishes. An evaluation copy of this module can be obtained.

To ensure maximum success rates when e-filing the accounts, comprehensive error checks are included to prevent the most common reasons for submission failure. A comprehensive training package is offered to help users with the tagging process.

An online manual and training are supplied with the software. Other support includes online help-screens, telephone hotlines, email support, website, newsletters, and annual user conferences and roadshows.

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**Email** sales@taxcomputersystems.com  
**Internet** www.taxcomputersystems.com  
**Cost** Price on application  
**Rec spec** Windows 2000 or later; 256mb RAM; 100mb hard disk

## Thomson Reuters – Digita



THOMSON REUTERS DIGITA

Digita Corporation Tax calculates the mainstream corporation tax chargeable, incorporating marginal small companies relief, if applicable, for trading and investment companies. Fully iXBRL compliant, the software has been designed to be straightforward to use and handles the requirements of all but the tiny percentage of corporates with highly complex tax affairs. It is most suited to small to large companies, including groups.

The software applies the correct tax rates applicable to both close investment holding companies and open ended investment companies. It deals with long accounting periods, automatically apportioning income and expenditure where necessary. It carries out various calculations including research and development tax credit, adjusted profit, expensive car lease restrictions, losses carried forward and TA 1988, s 419 charge for loans to participators. There is also a payment management tool.

With regard to capital allowances, Corporation Tax calculates the allowance and balancing charges for each chargeable period and supports separate capital allowance computations attributable to a Schedule A business, resulting in a completed tax computation and CT600.

Turnover, profit and loss, and balance sheet fixed asset values can be imported from Digita Accounts Production, which can then be used in the deferred tax module which is contained within Corporation Tax to work out the amounts required for provision under Financial Reporting Standard 19.

A group relief module is also available. This allows a group of companies to be linked and displayed in one view, facilitating easy allocation of losses within the group. Each company is automatically updated as required and form CT600C is completed with all relevant details.

Client company files can be exported onto a laptop enabling the user to work at sites other than the office.

The software has a progress lock down feature with automatic update of tracking of relevant filing and processing dates and events. It records the individual who carried out the particular section of work, together with a time and date for each event tracked. The system produces a pdf copy of the computations automatically and saves them for review and onward to completion.

The Online Filing Manager allows for batch filing of forms and computations to the government gateway which can be programmed to run at specific times of the day or night. This feature monitors the submission of data in the background so that users can continue to work on other clients or when absent. The submission progress automatically updates the event and date tracking system.

Digita provides plentiful support, as described in the review in the Personal Tax section of this supplement.

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**Internet** www.digita.com  
**Cost** price on application  
**Rec spec** Windows Vista sp2 or later; 2gb RAM; 5gb hard disk space

## Thomson Reuters – ONESOURCE Corporate Market



THOMSON REUTERS ONESOURCE TAX PROVISION

ONESOURCE Corporate Tax is a comprehensive package designed to support the full range of computations from the simplest up to the very largest and is used by over 450 companies, including many of the FTSE 100. XBRL tagging is added automatically.

The software spans a wide variety of industries, such as property investment, oil, unit trusts and open-ended investment companies, and copes with virtually all aspects of corporation tax, such as research and development tax credit, non-corporate distribution charge, fixed asset reconciliation, multiple trades, investment companies with trading sources, double tax relief optimisation, interest calculations, quarterly payments, interest payments and capital disposals.

The software has a comprehensive group facility which controls group relief and group payment allocations, capital losses, eligible unrelieved foreign tax surrenders between group members, and what-if planning. A set of deferred tax schedules summarises the information contained in the underlying computations and calculates the aggregate group tax position.

Other features include a full audit trail, full automatic recalculation, automatic error trapping and automated cross-referencing of all schedules. The software supports online filing of the corporation tax return and computation.

ONESOURCE Corporate Tax provides a controlled approach environment for administration and risk and process management, supporting the heavily regulated tax compliance and reporting processes. All schedules are logically and automatically cross-referenced, removing the possibility of manual error, easing navigation and allowing reviewers to easily identify the source and destination of data.

The application provides a spreadsheet user interface and its logical process flow ensures consistent preparation of computations. The product is highly scalable and configurable. To reduce complexity and enhance ease of use, computations only contain the calculations which are relevant to the particular company circumstances. Users can see everything they need on the screen, so they can instantly see and review the computation and the tax return, along with the system calculations and trace back from return to source data.

In addition, users have the flexibility to customise their computations including any of their own working papers to be included in the file and integrated into the submitted return. Transparent logic allows users to see how all the results are derived and to trace numbers back from the return to source. Online filing is supported.

Training is included for all clients, and the software is fully supported by on-screen and internet help, a knowledge system, newsletters, as well as full telephone and email support.

As well as being iXBRL compliant, the software offers full statutory accounts compliance, either through a conversion tool that will enable users to tag Microsoft Word accounts manually or through a full accounts preparation software package that will produce all required documents and reports based on data entry into the software.

ONESOURCE Accounts Production imports data from external bookkeeping and accounts packages. iXBRL tags are

applied automatically to the accounts produced, but manual tagging is also possible. Accounts can be produced for various companies and trading vehicles, including charities and pension funds.

ONESOURCE Transfer Pricing controls a company's transfer pricing.

In addition, Thomson Reuters offers ONESOURCE Indirect Tax. This links to the source accounting system, producing an automated upload. An automated analysis is then prepared by the reporting engine, reducing manual checks and the risk of errors. The system will produce automatically populated VAT work papers and VAT returns, enabled for e-filing. The software covers VAT filing across the EU, and can also automate European sales list filing.

Comprehensive risk management processes include protected system formulae and a full audit trail and track changes functionality.

A range of work papers support the return enabling the user to make adjustments to accounting system figures in a systematic and visible way. A number of standard tests provide automated checking of data to help the compliance process. Full prior period and prior year comparative figures are also included, reducing the time spent in subsequent periods, and users can also create bespoke tests on the data captured in the system to deliver reporting specific to their business.

ONESOURCE Tax Information Reporting provides a web-enabled application that mitigates the risk of non-compliance with US withholding documentation requirements, typically forms W-8 and W-9, concerning US source income.

ONESOURCE Workflow Manager is an online solution that keeps real-time track of corporate income tax, indirect tax and associated reporting processes across multiple jurisdictions. Compliance processes used by firms across the world have been mapped and embedded, resulting in a central database of rules within the application. The status of compliance tasks and their related deadlines are presented in an easy to understand visual format via a web browser, replacing in-house systems. An online filestore provides storage for all returns and supporting documentation holding an easily accessible central repository of information.

Thomson Reuters ONESOURCE Tax Provision solution is a suite of configurable web-based tax reporting tools for corporation tax. Used by approximately 900 corporations worldwide, including the big four and 35% of the Fortune 500, ONESOURCE Tax Provision provides a complete data warehouse for all critical documents needed to support the tax expense calculation, reporting and planning needs of a company. It gives control over tax data collection and user access and also over tax accounting calculations and reporting. It offers minimised reporting risk, by enabling greater scrutiny of tax data accuracy, and corporate efficiency through a streamlined data collection and workflow process including multilevel sign off.

In essence the software allows automation of information from any general ledger, financial reporting or fixed asset software.

ONESOURCE Tax Provision includes complete domestic and foreign tax accounting calculations, self-reconciling reports, dynamic review screens, and a simplified web-based tax pack wizard designed to assist non-tax users in the collection of data from foreign and remote locations. Work flow controls and audit trails help to satisfy the requirements

of Sarbanes-Oxley and improve internal controls.

Features include:

- Full suite of required IAS 12 tax charge reports.
- Current tax and deferred tax reported by current year and prior year.
- Reports at the lower entity, filing group, sub-consolidation, regional, and full group levels.
- Taxes separated by the type of tax on profit such as corporate and trade taxes, as well as the effective tax rate associated with each.
- A robust visibility into all effective tax rate impacting items, including the reason for the impact, and summaries of the tax rate reconciliation.
- A full configurable roll forward of all deferred tax positions, and tracking both of gross and tax-effected values.
- Current tax charge and overall tax charge including changes in deferred taxes per the balance sheet.
- Reports on all unused tax losses globally, as well as any

unrecognised values (impairments of deferred tax assets), and rules around use.

- Entity-by-entity views of the detailed tax provisions for current and deferred taxes, and effective tax rate reconciliations.
- Effect of tax rate changes on the deferred tax positions and overall tax rate.
- Automatic revaluations of deferred items in non-reporting currencies due to currency translation adjustments.

A wide range of support is offered including manual, training, online help-screens, telephone hotlines, customer website, seminars, and newsletters.

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**Cost** price on application

**Rec spec** varies according to products used

## Employment packages

There are many suppliers of employment tax software, and the following reviews are a selection of just a few of the packages available. The suppliers range from specialist software consultancies up to large firms of accountants and mainstream software companies. The products vary in capability: some deal with every aspect of dealing with benefits and expenses removing all the hard work from dealing with forms P11D and related matters, while others are straightforward PAYE calculators which tell the employer how much tax and National Insurance should be paid on an employee's salary. Full-scale human resource and payroll software products are not covered in this supplement.

### Absolute Accounting Software



Absolute Accounting P11D is suited both to accountancy practices providing a bureau service and companies for their own P11D production. It permits the user to complete multiple P11Ds and unlimited employees quickly and accurately. All taxable benefits are computed; P11D print outs are pre-programmed and coloured to conform to the HMRC standard. Forms P11D can be submitted to HMRC electronically. The software can be used as a simple P11D form filler or as part of a more complex integrated system.

Absolute Payroll is aimed at accountancy practices and employers providing a payroll bureau service. Multiple payrolls are completed quickly and accurately. Among the application features are net to gross calculations, e-filing for both in year and year end returns and tax code updates.

**Contact** David Frost, sales director

**Address** Absolute Accounting Software Ltd, Commerce House, Telford Road, Bicester, Oxon OX26 4LD

**Tel** 01869 255797

**Internet** [www.absolutetax.co.uk](http://www.absolutetax.co.uk)

**Cost** Absolute Payroll – from £145; Absolute Tax P11D and P11Db – from £100

**Rec spec** Windows XP or later; Pentium III; 256mb RAM; 250mb hard disk space

### Hessel

Launched in 2009, Hessel provides a software service that tracks and reports the complex tax and benefit trails arising around local and international assignments. Uniquely, specific online portals allow overseas employees, administrators and suppliers to keep all information current. This ease of use leads to increased compliance and reduced cost leakage, which, in turn, results in more timely accurate tax and benefit reporting.

The data recorded can be sliced to show total expenses paid to individual employees, amounts paid in excess of the statutory limit and the amount of grossed up tax due. Gross-ups can be calculated at marginal rates or by using tax tables. P11D tax reports can show either no gross-up, a fixed rate gross-up or tax table calculation for dealing with those employees whose relocation expenses and benefits move them to a higher rate of tax. In addition the software will

produce PAYE settlement agreement reports. The way the data is collected and held makes it is versatile, for example it is possible to look at suppliers across regions, and negotiate cost and tax savings accordingly.

The open architecture database allows full integration with most other reporting software and to ensure smooth migration, prior to initiation Hessel works closely with clients to process map workflows. The program is hosted on Hessel servers.

With regard to support, users have access to a help desk, website, seminar groups, and an annual client conference at a prestigious location.

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 East Sussex TN6 1WW  
**Tel** 01892 669901  
**Email** geoff.davidson@hessel.co.uk  
**Internet** www.hessel.co.uk  
**Cost** Priced per employee per annum

## Keytime

Keytime P11D Calculator calculates all taxable benefits, and produces and submits online HMRC standard forms P11D. It is a multi company product and has no limits on numbers of employees. A telephone hotline and online help are available, and the form creator ensures that only the relevant sections of the form for each individual are completed. Plain paper forms can be printed for employees.

Keytime Payroll Bureau allows practices to offer an additional payroll service to clients. It has no limit on number of employees or companies.

**Contact** Sales  
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 Denton Lane, Chadderton, Oldham,  
 Lancs OL9 8PU  
**Tel** 0845 456 3103  
**Email** sales@keytime.co.uk  
**Internet** www.keytime.co.uk  
**Cost** Payroll: £360; P11D Calculator – £180  
**Rec spec** Windows 7; 2gb RAM; 2.5gb hard disk space

## KPMG Tax

KPMG's People Services comprises all aspects of employee benefits and rewards, international executive services, employment tax and employment incentives. Its software solutions are wide ranging in terms of their scope and reach. They are often multi-faceted and are used by smaller enterprises all the way up to global conglomerates. The software includes the management of compliance risks, savings tools, communication tools and solutions to help the administration and calculation of taxation and social security for the international expatriate workforces. The aim is to provide solutions to help reduce costs or simplify administration for the client's overall employment costs by providing the appropriate technology.

The KPMG LINK family of products from the KPMG International Expatriate Services practice deals with various issues created by an employer's expatriate population. The tools are typically developed in partnership with other overseas KPMG practices which allows the firm to develop

tools for the global market more effectively. A brief overview of some of the products follows.

KPMG LINK Global Equity Tracker uses powerful technology to help companies manage their employer payroll reporting and withholding obligations for incentive awards (equity or cash) for cross-border movers. It tracks the lifecycle of awards along with the mobility of the employee and then calculates the appropriate tax, based on the employee's location, residency, sourcing rule and other factors at the time of grant, vesting and exercise.

KPMG LINK Enterprise Assignment Manager simplifies mobility programme management by automating and organising many time-consuming processes, including candidate selection, global compensation collection, and tax services authorisation.

KPMG LINK Cost Projector enables sophisticated 'what-if' calculations to be calculated to help structure cost-effective compensation, policy changes, and tax positions. The program includes a Hypo Tax Calculator that is designed to calculate hypothetical national, state, canton, province and social taxes on an annual or a per-pay period basis.

KPMG LINK Compensation Collection deals with year-end compensation for the payroll and tax return process. It can be used internally by KPMG to provide compensation collection services or licensed to manage the global compensation collection process in-house.

The KPMG LINK Business Traveller tool tracks business travel, and provide a travel assessment for the company and individual traveller. It looks at the consequences of business travel in relation to income tax, social security, immigration, and corporate tax.

Deferred Remuneration System is an online tool that simplifies the administration and communication of deferred awards and long term incentives, for both cash and equity awards. Its user interface allows employees to access all of the information they need to understand the value and payment schedule of such awards and incentives.

In addition, KPMG has a suite of solutions aimed at helping reduce costs for UK companies with their company car provision. CarWISE PAM is a payroll adjustment module software that allows employers to administer their employee car ownership and cash allowance populations. It is a standalone application with a database back end. KPMG carWISE Fleet, a financial modelling standalone application is for leasing companies to advise their clients on the most effective funding method for their company car fleets.

The KPMG P11D Solutions has been in production for ten years. The system produces form P11D, P9D, P11D (b) and P46 (Car) for online submission. In addition P11Ds can be sent directly to employees via email and a schedule produced to assist employees with completing their tax returns. Forms can be exported as pdf documents and there is full importing and exporting functionality. Data is verified through the use of errors, warnings and validation. Multiple users are supported.

The system is provided via the internet or on CD. A demo version is available from KPMG's website.

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**Tel** 020 7694 5820  
**Internet** www.kpmg.co.uk  
**Cost** price on application

PKF



## Accountants & business advisers

PKF's P11D software uses Microsoft.NET technology and SQL databases to provide reliability, security and scalability for all businesses and professional practices whether they produce 20 P11Ds or tens of thousands.

Integration with common human resource, fleet and accounting systems ensures data only needs to be entered once, with complete validation and exception reporting.

PKF P11D incorporates a detailed employee advice form in electronic format, which fulfils legal requirements for providing employees with their P11D information, and also explains in detail to employees how benefit values have been calculated. This can be printed, saved as a pdf or emailed directly to the employee.

The forms produced are HMRC approved and full facilities are provided for online filing. In addition the software provides full calculation of benefit values, live update facility, customisable user permissions and security levels, allowance for partial or full dispensations, PAYE settlement agreements, a fleet management module, and extensive validation of data prior to final output.

Updated annually, PKF P11D allows users to choose which items and employee data to carry forward from year to year, automatically removing employees who have left, or benefits surrendered. The software incorporates additional facilities for firms of accountants to help track progress on each client, and report progress by caseworker. It is also compatible with Citrix.

Used by many of the large firms of accountants as well as by businesses of all sizes, the software is available from PKF or specialist suppliers CCH and Digita.

**Contact** P11D support team  
**Address** PKF, Farringdon Place,  
 20 Farringdon Road,  
 London EC1M 3AP  
**Tel** 0800 100 7113  
**Email** p11d@uk.pkf.com  
**Internet** www.pkfp11d.co.uk  
**Cost** From £150  
**Rec spec** Windows XP or higher 32 or 64bit, 1gb RAM,  
 200mb hard disk space

## PTP Software Ltd



PTP Tax Expense collects and reports benefits and expenses throughout the year for completion of forms P11D. The various related forms, ie P9D, P11D, P11D(b) and P46(Car) can be produced. The system distinguishes between taxable and non-taxable expenses, and those covered by dispensations and pay-as-you-earn settlements. It makes

the company car benefit calculations automatically using a database of carbon dioxide emissions by car type. Class 1A National Insurance calculations are also performed. It also deals with ITEPA 2003, s 336 claims, online filing of forms P11D and has the facilities for standard letters and mail merge. Forms can be produced as a pdf for sending to clients.

Two versions of the software are available: one for advisers, which produces the forms only, and one for employers, which can track expenses through the year and then produce the forms.

**Contact** Sales department  
**Address** PTP Software Ltd, Riding Court House,  
 Riding Court Road, Datchet,  
 Berkshire SL3 9JT  
**Tel** 0844 815 5530  
**Internet** www.ptpsoftware.co.uk  
**Cost** PTP Tax Expense: employers' version – from £200 plus VAT; advisers' version – from £150 plus VAT  
**Rec spec** Windows XP, Vista or 7; 2gb RAM; 15gb hard disk space

## QTAC Payroll Products


QTAC has been developing PAYE software since 1994. One of its handiest products is the tax and National Insurance calculator, QTAXPro. This works out the tax and National Insurance due on a net salary figure using a net or gross salary figure, something which would otherwise be a nightmare task. The user enters the information where indicated, and the software does all the hard work. It handles multiple weeks of pay; contracted in and out National Insurance codes, K tax codes, directors' National Insurance, and has tax and National Insurance contribution tables going back to 2006/07. The user can print a report of the details, or a payslip, and help-screens are available at every stage. The software can be customised to take account of up to a hundred additions and deductions. This year it has been re-written in .net but still has the same functionality.

The product can be downloaded from the website. All that is needed to get the program working is a user pin number, and this is available by calling QTAC Payroll Products. The program is also on CD-ROM. This software is extremely simple to use, and is very good value for money.

In addition, the company produces Payroll Professional, a fully featured, high benefit suite for companies employing 200 to unlimited, and bureaux up to 10,000 employees; Payroll Manager which is a full payroll package (both of these products include the construction industry scheme at no additional cost); Payroll Assistant which is an advanced calculator; and The Payroll Department offers a payroll bureau service.

**Contact** Sales  
**Address** QTAC Solutions Ltd, Qtac House,  
 Kingsfield Lane, Longwell Green,  
 Bristol BS30 6DL  
**Tel** 0117 935 3500 Fax 0117 935 3545 m  
**Internet** www.qtac.co.uk  
**Cost** From £115 excluding VAT per single user copy,  
 multi user available  
**Min spec** QTAXPro – Windows XP or higher; IBM compatible PC; 32mb RAM; 15mb hard disk space; other products please enquire



The graphic features a blue speech bubble containing the text 'So much more than software' and 'Sage Taxation 2012'. Below the bubble, a stylized city skyline is composed of vertical bars of various colors (green, blue, yellow, red, grey). Each bar has text written vertically on it. From left to right, the text on the bars is: 'COMPLIANCE', '99.6%\* ONLINE FILING SUCCESS', 'UNLIMITED SUPPORT', 'INCREASED EFFICIENCY', 'TRUST TAX', 'PERSONAL TAX', 'BUSINESS TAX', 'PARTNERSHIP TAX', and 'SELF ASSESSMENT'. The background is light blue with faint circular patterns.

So much  
more than  
software

Sage Taxation  
2012

COMPLIANCE  
99.6%\* ONLINE FILING  
SUCCESS

UNLIMITED  
SUPPORT

INCREASED  
EFFICIENCY

TRUST TAX  
PERSONAL TAX  
BUSINESS TAX  
PARTNERSHIP TAX

SELF  
ASSESSMENT

## Sage Taxation 2012

Packed full of features to keep your practice compliant for the year ahead.

You'll also receive all of the support that you need, whenever you need it, proving that Sage Taxation 2012 is much more than just software.

- Modules available for trust, personal, business and partnership tax, as well as Sage Dividend Scheduling
- 99.6%\* online filing success rate across personal, partnership and trust tax modules
- A flexible, scalable solution to suit your practice needs

Also, if you are using tax software from another supplier, you can save 25% by switching to Sage\*\*.

If you'd like any further information about Sage Taxation 2012, please visit [www.sagetax.co.uk](http://www.sagetax.co.uk), or call our Welcome Team on 0800 092 8091 for a demonstration.

[www.sagetax.co.uk](http://www.sagetax.co.uk)

The Sage logo, consisting of the word 'sage' in a lowercase, green, sans-serif font.

## Sage (UK) Limited



Sage 50 P11D covers all aspects of benefits and expenses management, including the production of substitute forms and reports. Tested and approved by Ernst & Young, it handles complex benefits packages. All the required forms and list reports for HMRC submission are produced and can be filed online. Information can be carried forward year on year, and details can be added throughout the year.

The software is fast, sophisticated, and all benefits are covered, including company vans, fuel charges and beneficial loans. Features include, easy integration with Microsoft and the award winning Sage 50 Payroll and NI number validation. It is aimed at anyone looking at producing multiple P11Ds and it is fully supported by Sage's technical helpline.

**Contact** Sales team/customer services  
**Address** Sage (UK) Limited, North Park,  
 Newcastle upon Tyne NE13 9AA  
**Tel** 0800 44 77 77  
**Internet** [www.sage.co.uk/sage-50-p11d](http://www.sage.co.uk/sage-50-p11d)  
**Cost** Sage 50 P11D – from £175 plus VAT;  
**Rec spec** Windows XP; 1gb RAM; 600mb hard disk space

## Taxshield



P11D  
MANAGER

P11D Manager is a well established P11D package, having been produced since 1997. The Taxshield programmers work

closely with the practising chartered accountants of Price Pearson Ltd to create the software. It incorporates HMRC approved forms for P11D, P11D(b), P9D and P46 (car); it also includes ITEPA 2003, s 336 claims and Class 1A National Insurance reports.

The software calculates the Class 1A National Insurance and contains references to the relevant legislation. A range of benefit calculations are included, such as cars (including an import from an exhaustive carbon dioxide database) vans and fuel, relocation expenses, medical insurance, beneficial loans and living accommodation.

The completed returns can be submitted using the online filing facility incorporated within the software.

Data entry uses a navigation panel which helps the user find their way around the package. The relevant data can be transferred from year to year, and information can be entered whenever it is convenient to the individual user. Data can also be imported and transferred from other products via CSV file format to reduce set-up time.

Clients can opt for an online 'cloud' version which requires no installation, download it from the internet, or a disc version. Training can be provided at extra cost. Other support includes a telephone helpline, and a customer website.

A free trial of either the online or disc version is available via the website or on request by phone or email.

**Contact** Customer services  
**Address** Taxshield,  
 11/12 Hingley Street,  
 Cradley Heath,  
 West Midlands  
 B64 5LA  
**Tel** 0870 609 1918  
**Internet** [www.taxshield.co.uk](http://www.taxshield.co.uk)  
**Cost** from £101  
**Rec spec** Windows 7/2008; 1gb RAM;  
 2gb hard disk space

## Online

Now the normal way for many tax advisers to access information, there is a huge amount of information available online.

## CompuCraft Ltd

TaxHub is an internet-based information service for the busy tax practitioner containing a wealth of varied material including:

- more than 200,000 informative summaries of articles from the 50 main tax and accountancy publications including Taxation, TAXline, Tax Adviser and The Tax Journal, dated from 1991;
- links to the full text of the journals where available;
- full text indexing to the HMRC guidance manuals, incorporating standardisation of all legislation references;
- a private community facility allowing users to add their own material together with links to relevant documents held in-house or on the Internet, providing an immediate means of sharing information throughout the firm;

- a public community area which allows users to publish queries, tax tips or full articles, to add to existing threads or to make direct contact with other users (all items added and all contacts can be anonymous if required);
- instant searching of the HMRC website.
- two new alerter features keeping practitioners informed about case and legislation developments.  
 Enquiries are made by entering one or more keywords using a Google-like interface. All queries use two unique features:
  - an association table, eg searching for 'offshore trust' automatically finds references to 'non-resident/offshore/overseas settlement/trust';
  - tax-intelligence, eg searching for 'ICTA 1988 s 556' recognises 'Taxes Act 88 section 556' as a hit.  
 To complement this excellent tax research tool,

# Enjoying the view?



## TaxView, the new securities taxation web portal

Interactive Data's securities taxation services are now delivered via TaxView, a new web portal featuring a number of enhanced capabilities. This intuitive reference tool enables you to tap into an extensive database of UK and Irish listed securities.

Interactive Data has more than 40 years experience as a leading provider of Capital Gains Tax and Dividend services. Our services can help to improve the efficiency of day-to-day work carried out by accountants and tax professionals.

### Key features and benefits of TaxView

- Easily accessible via a dedicated website
- View CGT, Dividend and Exemptions information on one screen
- Save multiple portfolios
- Improved search facility
- Better display visibility
- Enhanced printing functionality
- Frequent and automatic updates

For further information about TaxView call the team on +44 (0)20 7825 8100  
or email [enquiries@interactivedata.com](mailto:enquiries@interactivedata.com) [www.interactivedataclients.com](http://www.interactivedataclients.com)

CompuCraft has theManuals. This web-based product ([www.themanuals.co.uk](http://www.themanuals.co.uk)):

- takes a complete copy of the HMRC guidance manuals every week;
- contains versions of the manuals dating back to 2003;
- ensures all legislation references conform to a single standard (as in TaxHub);
- archives and provides access to each week's download;
- allows the user to search or browse through any week's manuals;
- enables rapid comparison between different versions of the same paragraph in a manual;
- provides the same tax-intelligent searching as in TaxHub.

**Contact** James MacKenzie

**Address** CompuCraft Ltd, 38 Fir Tree Road, Wolverhampton, West Midlands WV3 8AN

**Tel** 01902 342154

**Email** [mail@taxhub.co.uk](mailto:mail@taxhub.co.uk)

**Internet** [www.taxhub.co.uk](http://www.taxhub.co.uk)

**Cost** TaxHub - from £200 plus VAT; theManuals - from £200 plus VAT

**Rec spec** Internet access

## Interactive Data (Europe) Ltd



### Securities Taxation Service

With more than 40 years' experience as a leading provider of capital gains tax and dividend services, Interactive Data's Securities Taxation Service provides a wealth of securities taxation information. The service comprises a range of invaluable reference tools for tax professionals, providing instant access to the latest data where and when the user needs it.

Key features and benefits of Interactive Data's Securities Taxation web portal, TaxView include:

- capital gains tax, dividend and exemptions information can be viewed on the screen with no need to switch between modules;
- multiple portfolios can be saved: create, edit and delete individual portfolios for speedy reference and recall;
- an improved search facility: search by company name, SEDOL or ISIN;
- better display visibility: select and view only the information needed in a single screen view;
- the ability to build and edit an unlimited print queue with just one click;
- a dedicated website provides instant access to the latest data anytime, anywhere;
- frequent and automatic updates with no need to store books, set up servers or install CDs;
- dedicated support function.

The services are used by a wide range of taxation and financial professionals to help with capital gains tax calculations, completion of capital gains tax and income tax returns, portfolio management and investment decisions, and tax planning.

Many of the services are also available in print formats:

- UK & Irish Capital Gains Tax Service
- UK Exemptions Services

- UK & Irish Dividend & Interest Service
- International Dividend & Interest Service
- UK Registrars Service

**Contact** Interactive Data (Europe) Ltd, Fitzroy House, 13-17 Epworth Street, London EC2A 4DL

**Tel** 020 7825 8100

**Email** [enquiries@interactivedata.com](mailto:enquiries@interactivedata.com)

**Internet** [www.interactivedataclients.com](http://www.interactivedataclients.com)

Nexis®



Nexis provides tax and accountancy professionals with detailed company information through a combination of company reports, financial information, market research and news sources. Information is gathered from a variety of reputable sources including Hoovers, Dun & Bradstreet, and ICC Directors. Users have access to:

- company, director profiles of all UK and Ireland public and private companies and their directors from ICC.
- more than 7,000 business and trade publications including Accountancy Age, Journal of Accountancy and Tax Adviser;
- major UK and Irish newspapers, both national and regional broadsheets and tabloids;
- an extensive selection of international and emerging market newspapers, including Le Monde, USA Today and Die Welt;
- more than 400 global newswires, websites and in excess of 2,000 blogs;

**Contact** 020 7400 2984

**Email** [nexisinfo@lexisnexis.co.uk](mailto:nexisinfo@lexisnexis.co.uk)

**Internet** [www.nexis.co.uk](http://www.nexis.co.uk)

**Cost** price on application

## Tolley® Guidance



This online service for tax professionals is written by a dedicated team of tax writers with advice from a team of consultant editors, including Peter Rayney, Anne Redston and Rebecca Benneyworth. It is designed to provide users with practical and relevant tax information along with insight from tax experts whenever required.

TolleyGuidance takes users through the best practice for a comprehensive range of client issues using a combination of:

- detailed guidance notes;
- worked examples;
- template documents and checklists;
- bite-sized video lectures;
- HMRC manuals and toolkits;
- legislation;
- news.

It enables practitioners to tackle client issues that are outside their normal comfort zones and helps juniors do more fee-earning work without having to rely on constant support from their manager. The structure of TolleyGuidance enables the user to hone in on the area that he is working on

# KEEP AN EYE ON YOUR BOTTOM LINE

## Tolley® Guidance Saving you time and money on The Front Line



Tolley® Guidance gives you direct access to the critical, comprehensive and most up-to-date tax information and expertise you can rely on. Written in plain English by writers and editors who head the line of tax professionals, you can pinpoint solutions instantly – avoiding unreliable, time-wasting research.

Tolley® Guidance also gives you the knowledge and confidence to open up new revenue streams, allowing you to service clients more profitably. With us at your side, there's no need to have sleepless nights fearing litigation for inaccurate or incorrect advice – or not meeting HMRC statutory requirements.

As your intuitive tax function in an increasingly complex, fast-changing tax world, we never lose sight of the importance of protecting your bottom line.

Start saving time and money now.  
For a free trial visit [tolley.co.uk/guidance](http://tolley.co.uk/guidance)

Tolley®

Tax intelligence  
from LexisNexis®

by clicking through the topic areas or, if preferred, using the search functionality.

TolleyGuidance is split into modules that deal with different types of client work. As such the user subscribes to the modules that suit his client base. The modules available are:

- personal tax;
- owner-managed businesses;
- VAT;
- corporate tax;
- IHT, trusts & estates

A further module on employment tax is planned.

**Contact** LexisNexis Customer Services  
**Address** Halsbury House, 35 Chancery Lane,  
 London WC2A 1EL  
**Tel** 0845 370 1234  
**Email** [tolleytaxteam@lexisnexis.co.uk](mailto:tolleytaxteam@lexisnexis.co.uk)  
**Cost** price on application

### Tolley®Library



TolleyLibrary is an online library which has been built from the ground up to meet the needs of tax practitioners and accountants. It enables users to find up-to-date information, resources and expert opinion from established names such as Tolley, Butterworths, Simon's and De Voil alongside all the latest material from HMRC. Everyone in an organisation can access the same information at the same time at the click of a mouse. The aim of TolleyLibrary is to save users research time, cut costs and boost efficiency.

Users can:

- fully customise the interface to meet their own individual needs;
- work more efficiently and find the answers that they need first time with an online search engine that has been built specifically for the tax and accountancy market;
- take advantage of the customisable bookshelf allowing them to build their own personalised bookcase of 'must have' information and either browse the individual titles or search within one or many of the books on the shelf;
- generate more business, for example, specialist case summaries help users keep track of the advocate general's opinions, enabling them to drive more business by suggesting VAT reclaims to suitable clients;
- save time with instant cross-referencing between commentary, cases, legislation and other legal materials;

- stay up to date by setting up customised alerts to advise them when there are updates to specific areas of interest;
- ensure they are fully aware of the latest developments in the areas of taxation that they are most interested in by using the customisable news-pods.

TolleyLibrary consists of eight core menus with additional bolt-ons which can be purchased separately or in conjunction with the core menus, enabling users to create a package of material which is most relevant to them and their organisation.

**Contact** LexisNexis Customer Services  
**Address** Halsbury House, 35 Chancery Lane,  
 London WC2A 1EL  
**Tel** 0845 370 1234  
**Email** [tolleytaxteam@lexisnexis.co.uk](mailto:tolleytaxteam@lexisnexis.co.uk)  
**Cost** price on application

### Tolley®Proactive



TolleyProactive applications help the user broaden the service offered to clients. The software consists of seven applications that systemise tax planning, from identifying the opportunity through to completing the work and charging a fee for it:

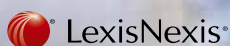
- introducing a corporate partner;
- entrepreneurs' relief review;
- pre-year end tax planner for companies;
- purchase of own shares;
- reclaiming class 4 National Insurance for a sleeping partner;
- tax credits;
- only or main residence.

The applications contain a set of tools designed to reduce the time and effort needed to promote and implement tax planning opportunities to clients and prospective clients.

- Tax Savings Calculator highlights savings to clients and how to price the opportunity correctly.
- Briefs: opportunity brief, marketing brief, software brief, technical brief and pricing brief.
- Planning Documents to complete the activity: pre-meeting letter, meeting agenda, client engagement clarification, sample tax engagement letter, completion letter, flowchart and checklist.

**Contact** LexisNexis Customer Services  
**Address** Halsbury House, 35 Chancery Lane,  
 London WC2A 1EL  
**Tel** 0845 370 1234  
**Email** [tolleytaxteam@lexisnexis.co.uk](mailto:tolleytaxteam@lexisnexis.co.uk)  
**Cost** price on application

Turn tax planning opportunities into commercial reality with the help of TolleyProactive



## Tolley®Proactive

To add additional value to your clients, broaden your service offering and generate more fees, [visit toley.co.uk/proactive](http://visit.tolley.co.uk/proactive)

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## Niche packages

### 4 Eyes Ltd

VAT Property Solutions was developed in 2004 for the construction sector in response to requests from clients who wanted a solution to enable non-VAT specialists to work out the VAT treatment of a construction or refurbishment project. It is a standalone internet-based product which allows clients and their advisers to identify the VAT implications of a proposed development to ensure VAT compliance and minimise costs. The software provides a basic VAT summary and will advise where it is appropriate to seek further professional advice.

Accessed by log-on and password over a secure internet connection, the system is simple to use. The user responds to a series of questions about the project, eg what will be built/ repaired or refurbished? what will be done with the finished building? The software calculates the VAT treatment, and provides an explanation. Technical jargon is explained, and copies of relevant certificates produced. It includes all the relevant forms which can be printed to give an audit trail of the decision making process.

The product has some 45 registered users and is suitable for any size business which deals with construction.

The software is maintained and updated centrally to take account of legislative changes, variations in HMRC's policy and tribunal decisions.

Training on the software can be arranged. Additional help comes in the form of a help desk, online knowledge base, tax technical training courses, and an email bulletin service.

**Contact** Phillip Henwood  
**Address** 4 Eyes Ltd,  
 29 Dingley Lane,  
 Streatham,  
 London SW16 1AZ  
**Tel** 07793 707 839  
**Internet** www.4eyesltd.co.uk  
**Cost** Free trial then £350 a quarter with support  
**Rec spec** Computer with web browser

### BBS Computing Ltd

Tax Tips and Tools has been jointly produced by BBS Computing Ltd and the 2020 Innovation Group for 11 years. Used by some 1,200 firms, this practical, easy to use software is a reasonably priced tax toolbox on a CD containing a wide variety of spreadsheet tools, tax marketing tools, letters, and computations highlighting some of the complexities of the UK tax system commonly met by tax advisers.

The 2012 version of Tax Tips and Tools was released in April. The product has 121 practical tax models including car tax calculator, incorporation issues, corporation tax calculator, inheritance tax calculator, deferred tax calculator, interactive checklists, payroll and construction industry scheme tools, National Insurance and tax credit calculators, effective tax rates – profit extraction, and payroll grossing-up calculator

The software includes on screen help buttons and a help desk. Training can also be provided. Various updates and enhanced models are available for download from the secure website as and when necessary. Updates can be notified via LinkedIn or an iPhone app.

Tax Tips and Tools 4 won 'Best tax software' in the LexisNexis Taxation Awards 2005 and has been shortlisted on two other occasions.

The software is also available as LexisNexis Tax Tips and Tools.

**Contact** Kevin Salter  
**Address** BBS Computing Ltd,  
 30 Bear Street,  
 Barnstaple,  
 Devon EX32 7DD  
**Tel** 01271 375271  
**Internet** www.bbscomputing.co.uk  
**Cost** varies  
**Rec spec** as recommended for Excel, 100Mb hard disk space

### Inside Advice Ltd

Inside Advice Ltd is a well established company that provides tax saving programs for accountants. The software is thoroughly tested for reliability and effectiveness in practice. TaxPlanPDQ comprises the following modules:

- Personal-TaxPlanPDQ calculates the net amount receivable under dividend, bonus or salary for the shareholders in a company, taking into account each individual's circumstances. It also splits accounting periods where rates change over a two-year period.
- Incorporation-TaxPlanPDQ shows the client's potential savings from incorporation projected over two years, together with their tax free cash after capital gains tax. It calculates dividends; savings income, other income, UK dividend income, pension contributions and other tax allowances or charges can all be varied. In addition, the main tax differences between a sole trader or partnership and a limited company are reported, together with many other legal and commercial issues.
- Company-TaxplanPDQ is a pre-year end tax planning module that shows the effect on tax payable, accounting profit and cash flow. It calculates marginal rates of corporation tax and dividends carried forward and keeps clients aware of tax saving opportunities.
- Car-TaxPlan-PDQ shows the optimum tax saving strategy over a three-year period, for example, company car or additional salary, and simplifies the record keeping process. In addition to carbon dioxide ratings, it deals with owned, leased, contract hired, hire purchased, lease purchased or contract purchased cars, and assesses the depreciation, running costs, tax rates, allowances, VAT and National Insurance.

The programs are straightforward to use, and generate quality tax and business reports in minutes. Supplied on CD-ROM, a manual, training, online help screens, telephone hotlines and customer website are also provided. The

products can stand alone or be used on a network, and are available on a free trial offer/money back guaranteed basis.

**Contact** Kay Halliday  
**Address** 8 Navigation Court, Calder Park,  
 Wakefield WF2 7BJ  
**Tel** 01924 229069 Fax 01924 229068  
**Email** info@inside-advice.co.uk  
**Internet** www.taxplan-pdq.co.uk  
**Cost** TaxPlanPDQ - £297 plus VAT. Free updates included in the price  
**Rec spec** Windows 98 and above; 64mb RAM; 50mb hard disk space; Excel 98 and above

## Landmark Systems Ltd



Landmark Systems provides the KEY Accounts range of software used by businesses to assimilate the necessary information for taxation accounts. The company has been producing the software since 1996 and mainly serves the rural market, eg small and large country estates, traditional farms, commercial businesses, small to medium sized property portfolio and investment companies. It is also used by accountants who have rural business clients.

The software is not used directly to prepare and file tax submissions but one step back for the gathering of information to facilitate this procedure by the accounting professionals.

Some 154 professional firms have installed Landmark KEY software to work with and prepare the tax information in a timely and efficient manner. For some firms this involves purely extracting the necessary pre-designed reports in a standard format and transporting these to the final tax preparation software by the most convenient means. For others it has required writing direct links so that the necessary file structure is imported directly to the relevant taxation software.

The close co-operation between accountants and Landmark enables strong links between the client and his accountant, allowing the professional to reduce the time in the routine preparation stage of producing tax accounts. This is beneficial as it frees up accounting time for advisory work.

The software is user friendly, and can be tailored according to the user's needs. It provides various levels of analysis. Reporting dates can be varied. A full audit history helps trace any data entry errors.

The software is provided on CD-ROM, as are updates. A manual is supplied and training can be provided at extra cost. There is myriad other support including online help-screens, telephone hotlines, customer website, online knowledge base, email bulletins, newsletters, etc. A free validation service is offered to new users to ensure the client is using the software properly and that the required information will be produced.

**Contact** Nigel Parsons  
**Address** Landmark Systems Ltd, 6 Swan Court,  
 Station Road, Pulborough,  
 West Sussex RH20 1RL

**Tel** 01798 877100  
**Internet** www.landmarksystems.co.uk  
**Cost** from £305 plus VAT  
**Rec spec** Windows XP or later; 512mb RAM; 50mb hard disk space

## Lexis® Diligence



Lexis Diligence aims to help protect organisations from increased exposure to the criminal and financial risks associated with anti-money laundering regulations. In one search, access all the intelligence you need to meet the regulatory requirements of the ICAEW and every accounting body in the UK and Ireland. Ideal for small and mid-market accountancy firms to conduct money laundering checks on UK individuals and companies online. Checks can be performed when taking on new or renewing existing client relationships. Users have access to:

- individual checks with the GB URUTM ID verification service, electoral roll, DVLA, passports, utility company databases, politically exposed persons;
- company, director profiles of all UK and Ireland public and private companies and their directors from ICC;
- sanction checks – all key UK and global lists including: Bank of England, OFAC, EU, Interpol and FBI;
- negative news checks – extensive news content from UK and Ireland newspapers, trade press and newswires – updated daily with a 30-year archive;
- audit trail – the results are saved with a summary that is time and date stamped.

**Contact** 020 7400 2984  
**Email** risk@lexisnexis.co.uk  
**Internet** www.lexisnexis.co.uk/risk  
**Cost** price on application

## LexisNexis® Tax Webinars



LexisNexis Tax Webinars are one-hour lunchtime, live audio-visual broadcasts, designed to keep tax practitioners up to date with the latest tax developments, across a wide range of areas, including topical capital gains tax issues, HMRC powers, international tax, employment tax, tax risk, property taxation and family office wealth management.

The webinars deliver expert training at the user's desk at a time that suits him. They are interactive: speakers provide answers to questions during the live broadcasts. The material can be revisited for at least 12 months after the event. Presentations and podcasts as well as relevant case reports taken from Tolley®Library can be downloaded.

**Contact** LexisNexis Customer Services  
**Address** Halsbury House,  
 35 Chancery Lane,  
 London WC2A 1EL  
**Tel** 0845 370 1234  
**Email** lexisnexistaxteam@lexisnexis.co.uk  
**Cost** price on application



## Tolley® Seminars Online



Available online and mobile, Tolley Seminars Online is an effective of keeping up to date with tax and accounting changes. The service features audio-visual seminars that are cross-referenced with comprehensive notes. Tolley Seminars Online includes:

- monthly updates on key changes in personal and business tax;
- quarterly updates on the latest changes in accounting and auditing standards;
- audio-visual seminars that can be paused, replayed, or fast-forwarded as often as required;
- a CPD certificate with each seminar;
- interactive tests at the end of each seminar;
- a CPD tracker.

**Contact** LexisNexis Customer Services  
**Address** Halsbury House,  
 35 Chancery Lane, London WC2A 1EL  
**Tel** 0845 370 1234  
**Email** [tolleytaxteam@lexisnexis.co.uk](mailto:tolleytaxteam@lexisnexis.co.uk)  
**Cost** £440 plus VAT (single user); £680 plus VAT (two to five users)

## Tolley® Tax Tutor



Prepared by some of the best-known tax lecturers, Tolley Tax Tutor offers clear and concise tutorials on major tax areas. Suitable for both practitioners and students, the interactive audio-visual sessions can act as in-depth teachings or simple refresher courses. Delivered as a CD-ROM set or online, it includes:

- audio-visual lectures covering nine major tax areas in a user-friendly presentation format with graphics and diagrams throughout;
- fully interactive with questions throughout;
- cross-references to hundreds of pages of notes;
- pause, rewind and fast-forward buttons;
- tests that earn CPD points, with a certificate at the end of each module.

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 35 Chancery Lane, London WC2A 1EL  
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## Sensatus

Sensatus is a web software house which develops sophisticated web-based portfolio management software for private investors and investment clubs. This is available to license to accountancy firms under affiliate reseller agreements, multi-licence arrangements or own brand white-label solutions. The web-tools enable clients to see a consolidated view of their investments and update and manage their portfolios online at any time.

Timetotrade provides detailed portfolio analysis, taxation and performance reports using a variety of metrics; and clients are able to view real time their capital gains tax liabilities relating to their investment transactions in shares and funds and use the system to generate HRMC tax return forms 185(new) and SA108, including detailed supporting calculations.

Both pre and post 2008 capital gains share identification tax rules are supported. There is also added support for an extensive range of share reorganisations, plus the ability to generate detailed supporting calculations for inclusion with HMRC capital gains tax submissions. Capital gains tax for unit trust and OEICs fund transactions including equalisation payments and notional distributions are also supported. The computations also support an extended range of investment types and work on providing taxation support for currency trading (Forex) and derivative investment products that include options, warrants, and contracts for difference is being finalised.

Timetotrade is a web-based solution implemented using a MySQL database. The user database information is stored within a single central database schema and replicated to an offsite facility to prevent loss or data and business continuity.

The user can generate historical tax returns by adjusting the year end dates and therefore view liabilities relating to different periods of ownership; for example a user can view their tax liabilities for the year ending 5 April 2008 including the share identification rules, indexation and taper relief for that period, then adjust the end date to year end 2009 and the related cost from the old rules are carried forward with the new rules applied to any disposals within that 2008/09 tax year. Historical tax return forms are also available based on the selected year end.

The solution is based on an ASP model with the application hosted in a secure data centre and access available through any web enabled device such as a PC web-browser or mobile device such as an iPhone.

Website updates are performed monthly; it is consistently updated as rules and new products become available

An online manual is available and training, where convenient to the user, is supplied with the software at no extra cost. Other help comes in the form of online help-screens, help desk/telephone hot-lines, customer website, online knowledge base, email bulletin service, newsletters, seminar programmes and monthly web seminars.

The service is suitable for a wide range of users from sole practitioner to large firms, as well as non-tax professionals and private investors and investment clubs.

The timetotrade software is a web-based solution that is hosted on remote servers in a secure data centre. Client data can be readily imported / exported into the system. The tools can be integrated into firms' own websites and data exchanged between existing in-house systems either automatically via a secure API interface or manual data up/download. The integrated white-labelled solution enables clients to login to the firms' existing website, view and update their investment portfolios, monitor performance, financial news, stock charts and view CGT liabilities on line at any time.

**Contact** [info@sensatus.com](mailto:info@sensatus.com)

**Address** Sensatus UK Ltd, 9 Marine Square,  
 Brighton BN2 1DN

**Tel** 01273 624333

**Internet** [www.timetotrade.eu](http://www.timetotrade.eu)

**Cost** Investment Club: £99 a year; Individual Investor £199 a year

**Rec spec** Windows, MAC, UNIX, LINUX; any modern PC, laptop or mobile web enabled device

## Vertex® Global Tax Solutions Ltd

Vertex Global Tax Solutions Ltd is the UK subsidiary of Vertex Inc, the US provider of enterprise corporate tax automation solutions.

The company offers a software solution, Vertex® Indirect Tax O Series®, which helps businesses manage their VAT and Sales Tax compliance responsibilities. It analyses the transaction data provided through an interface with an ERP or host financial system, recognises the pertinent facts of the transaction, determines which jurisdiction has domain over the transaction, and whether the buyer or seller has to account for VAT or sales tax on the transaction.

The system will then calculate tax based on Vertex-supplied or user-defined rate and rule taxability data, return the tax calculated to the financial application and record the information in an internal database for future use in reports, returns preparation, or audit documentation.

Essentially, the system helps a business manage:

- indirect tax rate and rule data for EMEA, Asia Pacific and North America and South America;
- intra-EU acquisitions and dispatches;
- domestic supplies, imports, and exports;
- simplifications such as triangulation and distance sales;
- global VAT and indirect tax reporting.

Vertex Indirect Tax O Series is accessible via a centralised system which updates and maintains VAT information on a global basis, thus reducing the total cost of ownership.

A wide range of support is also offered. For example training, online help-screens, help desk, customer user groups and seminar programmes. To assist specific industries further, Vertex has developed specialised solutions for the leasing and retail sectors.

The company has recently developed Vertex® Enterprise which includes Vertex Tax Data Warehouse and Vertex Tax Accounting to help companies with their global tax data and provision needs. This innovation builds on Vertex's expertise of connecting to ERPs, finance and consolidation systems and managing large volumes of global data, and provides a data driven technology platform across corporate taxes.

ERP partners include SAP, Oracle, PeopleSoft and JD Edwards.

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**Tel** 020 8622 3053

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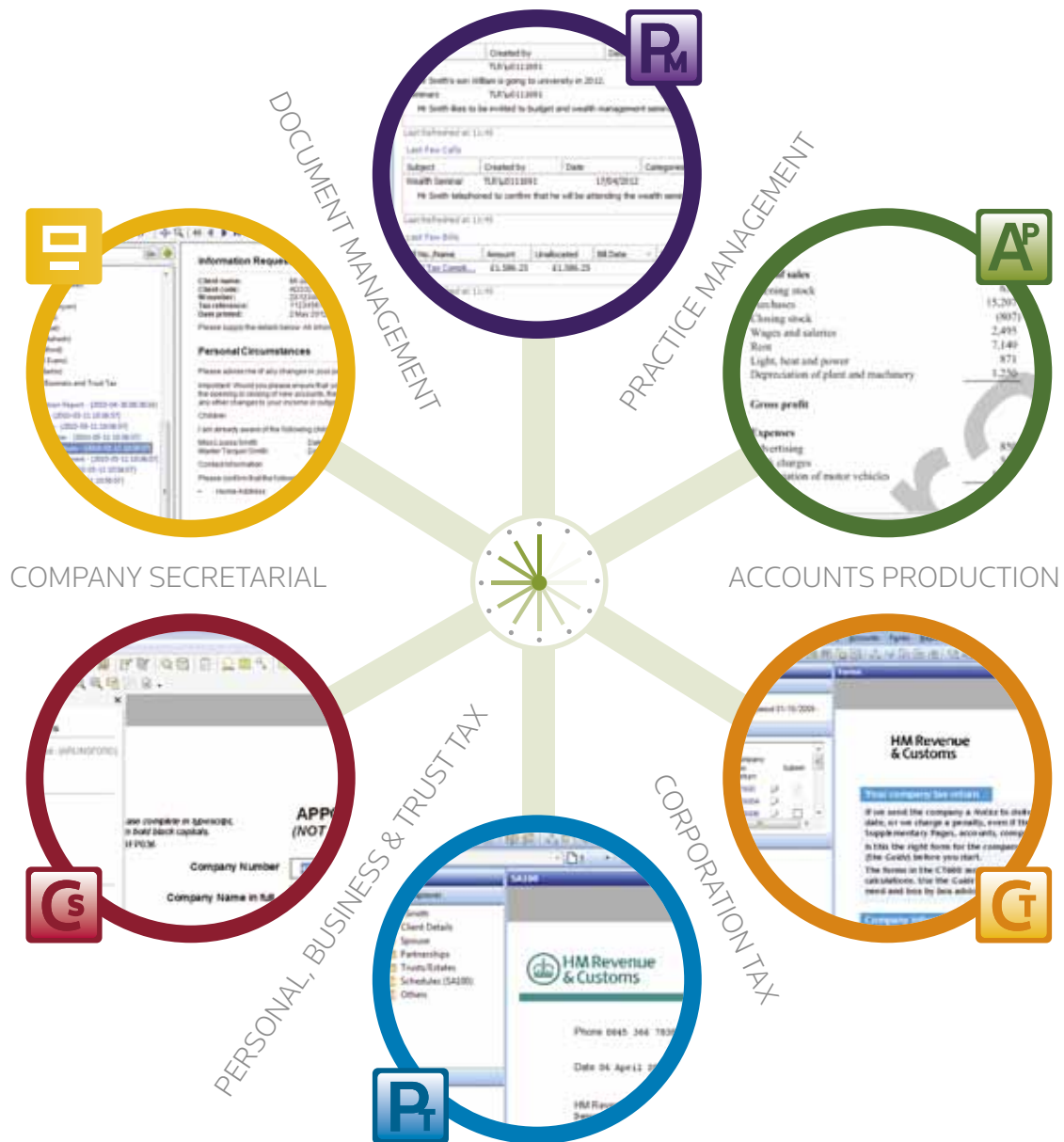
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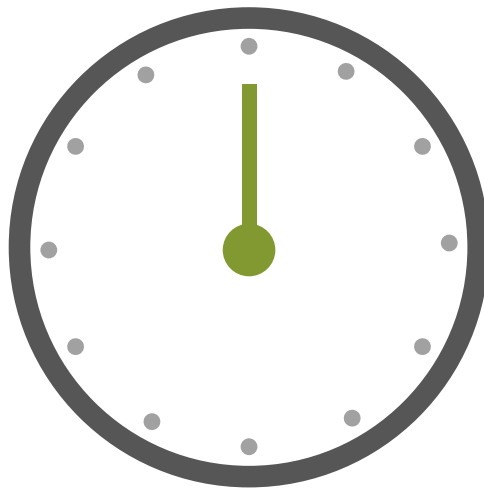
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