

VALUE ADDED

Now you have read this issue of *Taxation*, be sure that you and your staff make the most of it!

Assign any action points to members of staff by entering the staff member's initials in the box alongside it, then filling in the circulation list. You and your staff can then convert your reading into a more structured form of CPD by taking the online quiz, which will give you a record of your score by email – the notes below will help you check before starting that you remember the key points!

If you do not have staff, then use this page as a reminder for yourself to plan any action that you need to take, and to complete the online CPD quiz to verify what you have learned.

CPD ONLINE

The online CPD quizzes can be accessed at www.lexisurl.com/taxcpd. Before taking this week's, check that you have read the items referred to below.

- [1] The new CIS penalty regime starts in October 2011. Having read the news item about it, can you recall which returns will be the first to be affected by the new rules?
- [2] Peter Vaines' article 'Then the wheels fell off ...' discusses residence matters. In which recent tax case was it said that 'the state must act fairly and in good conscience with its citizens'?
- [3] John Messor's article 'A Total disaster' examines the Upper Tribunal's decision in *CRC v Cheshire Employer and Skills Development (formerly Total People)*. HMRC's maximum approved mileage allowance rate was increased from April 2011, are you aware of the current figure?
- [4] Phil Berwick in his article 'Decision time approaches' mentions that a new withholding tax rate is to be imposed on income arising from Swiss assets from 2013, but do you know what the current rate of withholding tax is?
- [5] Pete Miller considers the substantial shareholding exemption in his article 'Do we have a group?' Having read it, you should understand when a group qualifies for this exemption.
- [6] The Readers' Forum query 'The Irish problem' looks at cross-border VAT. What should a business do if it has failed to register in the Irish Republic under the distance selling rules and incorrectly charged UK VAT to its customers?

CIRCULATION
NAME

READ X

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ACTION POINTS

- [1] The VAT initiative closes on 30 September 2011. Consider reminding business clients, who are under the registration limit, about the threshold (£73,000) in case they need to register in the near future (page 2). INITIALS
- [2] In *McKenna Demolition Ltd*, the company car in question was deemed not to be a pool car. The importance of keeping detailed records, e.g. who drives a pool car, the number of miles driven, and purpose of the journey, is worth bringing to clients' attention (page 5). INITIALS
- [3] Where clients were originally given advice on how to become non-resident based on IR20, check that they still qualify following recent cases. If they do not, warn them that the Supreme Court judgment in *Gaines-Cooper* may well determine whether they can still claim to be taxed as a non-resident for past years (page 6). INITIALS
- [4] Do you have clients who pay their employees a car allowance? Consider whether or not there are NI savings to be made by reducing the allowance and increasing the mileage rate paid to each employee (page 10). INITIALS
- [5] We all hope that our clients are not hiding anything from us, but regardless, consider doing a mailshot to clients, explaining the new UK-Swiss deal and reminding them that it is best to come clean with any undisclosed income before HMRC come calling (page 14). INITIALS
- [6] When dealing with groups of companies keep an up-to-date diagram of the group structure as part of the permanent file. If the group contains entities that do not have ordinary share capital, check their activities and the effect these will have on the substantial shareholdings exemption (page 18). INITIALS
- [7] If you prepare forms P11D on behalf of client employers, use a detailed questionnaire to ensure that all benefits and expenses payments not covered by a dispensation have been disclosed to you by the employer and that they are aware of the potential penalties if these forms are incorrectly completed (page 22). INITIALS

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